

| Section 1: Issuer information                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
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| Name of issuer                                                                                                                                                                                                                                                                                                   | Accordant Group Limited                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| NZX ticker code                                                                                                                                                                                                                                                                                                  | AGL                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| Class of financial product                                                                                                                                                                                                                                                                                       | Restricted Shares                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| ISIN (If unknown, check on NZX website)                                                                                                                                                                                                                                                                          | NZAWFE0001S8                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| Currency                                                                                                                                                                                                                                                                                                         | NZ Dollars                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| Section 2: Capital change details                                                                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
| Number issued/acquired/redeemed                                                                                                                                                                                                                                                                                  | 21,000 "F" Restricted shares; 6,000 "G" Restricted shares; and 9,000 "H" Restricted shares                                                                                                                                                                                                                                                                                                                                                                                     |
| Nominal value (if any)                                                                                                                                                                                                                                                                                           | Unallocated                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| Issue/acquisition/redemption price per security                                                                                                                                                                                                                                                                  | 21,000 "F" shares \$2.57; 6,000 "G" at \$1.90; 9,000 "H" shares at \$1.90                                                                                                                                                                                                                                                                                                                                                                                                      |
| Nature of the payment (for example, cash or other consideration)                                                                                                                                                                                                                                                 | Redemption                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| Amount paid up (if not in full)                                                                                                                                                                                                                                                                                  | \$Nil                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) <sup>1</sup>                                                                                                                 | 17.07% of "F" Restricted shares; and 3.49% of "G" Restricted shares; and 3.24% of "H" Restricted shares                                                                                                                                                                                                                                                                                                                                                                        |
| For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date) | Restricted "F", "G" and "H" shares are restricted and are unable to be traded until reclassified as ordinary shares on the relevant "Qualification Date" (subject to the holder remaining employed with Accordant and the repayment of any loans made by Accordant to the holder in respect of the shares). Restricted "F", "G" and "H" shares rank <i>pari passu</i> with existing ordinary shares in respect of rights to dividends and other distributions and voting right |
| Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)                                                                                                                                                                 | Under the Rules of the Restricted share schemes the Restricted shares must either                                                                                                                                                                                                                                                                                                                                                                                              |

<sup>1</sup> The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

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|                                                                                                                                                                                                                        | be Converted (or Redeemed) by 1 January 2023 ("F"), 1 July 2022 ("G"); and 1 January 2025 ("H") respectively.                                                                    |
| Total number of Financial Products of the Class after the redemption (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption. | 102,000 "F", 166,000 "G"; and 269,000 "H" Restricted shares                                                                                                                      |
| In the case of an acquisition of shares, whether those shares are to be held as treasury stock                                                                                                                         | N/A                                                                                                                                                                              |
| Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made                                                        | Directors' circular Resolution 11 March 2021 Rule 3.13.1                                                                                                                         |
| Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)                                                                                                             | The aggregate redemption price is to be applied by Accordant in full repayment of the loan made by Accordant to the holder in respect of the Restricted "F", "G" and "H" shares. |
| Date of redemption <sup>2</sup>                                                                                                                                                                                        | 26 March 2021                                                                                                                                                                    |
| <b>Section 3: Authority for this announcement and contact person</b>                                                                                                                                                   |                                                                                                                                                                                  |
| Name of person authorised to make this announcement                                                                                                                                                                    | Tony Staub                                                                                                                                                                       |
| Contact person for this announcement                                                                                                                                                                                   | Tony Staub                                                                                                                                                                       |
| Contact phone number                                                                                                                                                                                                   | +64 9 526 8797                                                                                                                                                                   |
| Contact email address                                                                                                                                                                                                  | tony.staub@accordant.nz                                                                                                                                                          |
| Date of release through MAP                                                                                                                                                                                            | 26 March 2021                                                                                                                                                                    |

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<sup>2</sup> Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).