

NTA & Allotment Notice

Smartshares Ltd would like to report the Net Tangible Assets (NTA) and Units on Issue for each ETF in the Smart Exchange Traded Funds as at 1 December 2025.

NZX Code	Fund Name	NTA	Units on Issue	Change in Units
AGG	Smart Global Aggregate Bond ETF	1.21881	169,116,268	-
APA	Smart Asia Pacific ETF	3.10049	28,105,726	-
ASD	Smart Australian Dividend ETF	2.06869	22,179,541	-
ASF	Smart Australian Financials ETF	11.69250	5,215,468	-
ASP	Smart Australian Property ETF	1.61016	25,797,531	(125,000)
ASR	Smart Australian Resources ETF	7.13946	11,257,633	-
AUE	Smart Australian ESG ETF	3.31941	3,565,228	-
AUS	Smart Australian Top 200 ETF	3.85978	67,012,708	(300,000)
BOT	Smart Automation and Robotics ETF	6.30732	11,055,891	20,000
BTC	Smart Bitcoin ETF	3.46360	11,290,123	180,000
DIV	Smart NZ Dividend ETF	1.27459	72,657,211	(500,000)
EMF	Smart Emerging Markets ETF	1.86054	120,549,155	75,000
EMG	Smart Emerging Markets ESG ETF	3.31319	6,897,676	-
ESG	Smart Global ESG ETF	4.65441	67,940,216	-
EUF	Smart Europe ETF	2.81524	48,081,036	-
EUG	Smart Europe ESG ETF	4.36777	4,702,921	-
FNZ	Smart NZ Top 50 ETF	3.21347	195,340,182	-
GBF	Smart Global Bond ETF	3.15807	46,534,618	-
GGB	Smart Global Government Bond ETF	2.51956	1,280,554	-
GLD	Smart Gold ETF	3.94532	9,829,286	120,000
GPR	Smart Global Property ETF	2.71826	1,401,307	-
INF	Smart Global Infrastructure ETF	3.02149	1,262,059	-
JPN	Smart Japan ESG ETF	3.20180	4,299,840	-
LIV	Smart Healthcare Innovation ETF	3.58570	6,989,680	-
MDZ	Smart NZ Mid Cap ETF	6.23362	23,240,674	-
MZY	Smart Australian Mid Cap ETF	12.76132	23,432,274	-
NGB	Smart S&P/NZX NZ Government Bond ETF	2.23746	7,316,727	-
NPF	Smart NZ Property ETF	1.16482	88,011,748	250,000
NZB	Smart NZ Bond ETF	3.02630	20,049,077	(125,000)
NZC	Smart NZ Cash ETF	2.99122	7,848,712	(60,000)
NZG	Smart S&P/NZX 50 ETF	2.60173	78,451,142	-
NZT	Smart S&P/NZX 20 ETF	2.50687	2,381,742	-
OZY	Smart Australian Top 20 ETF	5.30246	34,956,267	-
TNZ	Smart NZ Top 10 ETF	1.98712	54,631,573	(250,000)
TWF	Smart Total World ETF	4.75191	53,389,208	-
TWH	Smart Total World (NZD Hedged) ETF	4.43195	115,469,889	150,000
USA	Smart US ESG ETF	5.57748	7,761,766	-
USF	Smart US 500 ETF	20.92376	47,991,994	-
USG	Smart US Large Growth ETF	15.71003	38,013,866	-
USH	Smart US 500 (NZD Hedged) ETF	3.79901	63,995,000	-
USM	Smart US Mid Cap ETF	9.66088	5,547,745	-
USS	Smart US Small Cap ETF	8.53035	4,903,711	-
UST	Smart US Technology (NZD Hedged) ETF	3.07699	10,439,091	130,000
USV	Smart US Large Value ETF	6.43703	8,373,176	-

Nature of Notice and Reliance on Waiver

This notice is given by Smartshares Limited (Smart) under Listing Rule 3.13.1 and relates to the continuous issue of ordinary units by Smart in each of the exchange traded funds (each an ETF) established under the Smart Exchange Traded Funds managed investment scheme (Scheme) and listed on the Main Board.

This notice is given in reliance on a waiver from NZX Listing Rule 3.13.1 granted by Special Division on 23 May 2024 that allows Smart, subject to certain conditions, to release details of the issue of ordinary units in the ETFs through MAP other than in the prescribed form. This notice is to be read in conjunction with Smart's master capital change notice which includes all the information required under NZX Listing Rule 3.13.1 and not currently covered in this notice.

About Smart

Established in 1996, Smartshares Limited (trading as "Smart") is a wholly owned subsidiary of NZX Limited with more than \$12 billion in funds under management, serving a wide range of investors, including individual investors, financial adviser customers, businesses, iwi and Pacific nation groups. Smart's new brand is based on the belief 'the wise invest Smart', and that the wisest way to build wealth is to invest in market-tracking products over time. Through Smart ETFs, Kiwis can diversify their portfolios across over 40 ETFs providing access to global, high-performing and special interest markets. Smart is the manager and issuer of the Smart Exchange Traded Funds. The product disclosure statements are available at www.smartinvest.co.nz.

For further information please contact:

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