



Tuesday, 9 December 2025

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NTA & Allotment Notice

Smartshares Ltd would like to report the Net Tangible Assets (NTA) and Units on Issue for each ETF in the Smart Exchange Traded Funds as at 8 December 2025.

NZX Code	Fund Name	NTA	Units on Issue	Change in Units
AGG	Smart Global Aggregate Bond ETF	1.21588	95,066,268	(74,050,000)
APA	Smart Asia Pacific ETF	3.10851	28,160,726	-
ASD	Smart Australian Dividend ETF	2.08248	22,304,541	-
ASF	Smart Australian Financials ETF	11.93733	5,215,468	-
ASP	Smart Australian Property ETF	1.60125	25,422,531	(125,000)
ASR	Smart Australian Resources ETF	7.32968	11,257,633	-
AUE	Smart Australian ESG ETF	3.36409	3,565,228	-
AUS	Smart Australian Top 200 ETF	3.90828	68,012,708	200,000
BOT	Smart Automation and Robotics ETF	6.43668	11,075,891	20,000
BTC	Smart Bitcoin ETF	3.38124	11,505,123	20,000
DIV	Smart NZ Dividend ETF	1.27252	72,782,211	-
EMF	Smart Emerging Markets ETF	1.85045	120,409,155	170,000
EMG	Smart Emerging Markets ESG ETF	3.30659	6,922,676	-
ESG	Smart Global ESG ETF	4.68500	68,020,216	-
EUF	Smart Europe ETF	2.81163	48,236,036	125,000
EUG	Smart Europe ESG ETF	4.36873	4,752,921	50,000
FNZ	Smart NZ Top 50 ETF	3.21246	193,240,182	100,000
GBF	Smart Global Bond ETF	3.15843	46,179,618	(50,000)
GGB	Smart Global Government Bond ETF	2.50854	1,345,554	(35,000)
GLD	Smart Gold ETF	3.90354	9,949,286	-
GPR	Smart Global Property ETF	2.67916	1,401,307	-
INF	Smart Global Infrastructure ETF	2.95779	1,312,059	-
JPN	Smart Japan ESG ETF	3.19979	4,349,840	-
LIV	Smart Healthcare Innovation ETF	3.52384	7,009,680	-
MDZ	Smart NZ Mid Cap ETF	6.21217	23,240,674	-
MZY	Smart Australian Mid Cap ETF	12.75300	23,507,274	-
NGB	Smart S&P/NZX NZ Government Bond ETF	2.22871	7,316,727	-
NPF	Smart NZ Property ETF	1.17292	87,636,748	125,000
NZB	Smart NZ Bond ETF	3.02209	20,254,077	100,000
NZC	Smart NZ Cash ETF	2.99227	7,693,712	20,000
NZG	Smart S&P/NZX 50 ETF	2.60898	78,551,142	-
NZT	Smart S&P/NZX 20 ETF	2.50853	2,481,742	100,000
OZY	Smart Australian Top 20 ETF	5.42487	34,881,267	-
TNZ	Smart NZ Top 10 ETF	1.99911	54,631,573	-
TWF	Smart Total World ETF	4.73999	53,979,208	45,000
TWH	Smart Total World (NZD Hedged) ETF	4.44448	116,499,889	150,000
USA	Smart US ESG ETF	5.57305	7,761,766	-
USF	Smart US 500 ETF	20.84107	48,116,994	15,000
USG	Smart US Large Growth ETF	15.69936	38,068,866	-
USH	Smart US 500 (NZD Hedged) ETF	3.80817	64,015,000	105,000
USM	Smart US Mid Cap ETF	9.62120	5,482,745	-
USS	Smart US Small Cap ETF	8.51547	4,828,711	(30,000)
UST	Smart US Technology (NZD Hedged) ETF	3.11719	10,499,091	70,000
USV	Smart US Large Value ETF	6.38636	8,268,176	(15,000)

Nature of Notice and Reliance on Waiver

This notice is given by Smartshares Limited (Smart) under Listing Rule 3.13.1 and relates to the continuous issue of ordinary units by Smart in each of the exchange traded funds (each an ETF) established under the Smart Exchange Traded Funds managed investment scheme (Scheme) and listed on the Main Board.

This notice is given in reliance on a waiver from NZX Listing Rule 3.13.1 granted by Special Division on 23 May 2024 that allows Smart, subject to certain conditions, to release details of the issue of ordinary units in the ETFs through MAP other than in the prescribed form. This notice is to be read in conjunction with Smart's master capital change notice which includes all the information required under NZX Listing Rule 3.13.1 and not currently covered in this notice.

About Smart

Established in 1996, Smartshares Limited (trading as "Smart") is a wholly owned subsidiary of NZX Limited with more than \$12 billion in funds under management, serving a wide range of investors, including individual investors, financial adviser customers, businesses, iwi and Pacific nation groups. Smart's new brand is based on the belief 'the wise invest Smart', and that the wisest way to build wealth is to invest in market-tracking products over time. Through Smart ETFs, Kiwis can diversify their portfolios across over 40 ETFs providing access to global, high-performing and special interest markets. Smart is the manager and issuer of the Smart Exchange Traded Funds. The product disclosure statements are available at www.smartinvest.co.nz.

For further information please contact:

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