

Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

To NZX Limited
and
To Bremworth Limited

Date this disclosure made: 2 March 2026

Date on which substantial holding began: 27 February 2026

Substantial product holder(s) giving disclosure

Full name(s): David Ferrier, Henry Lawford Lonsdale Ferrier and Mangawhai Collective Limited acting in concert

Summary of substantial holding

Class of quoted voting products: Ordinary shares in Bremworth Limited (NZX: BRW) ("**Bremworth**")

Summary for David Ferrier, Henry Lawford Lonsdale Ferrier and Mangawhai Collective Limited

For this disclosure,—

- (a) total number held in class: 10,584,482.1681
- (b) total in class: 69,089,365
- (c) total percentage held in class: 15.320%

Details of relevant interests

Details for David Ferrier

Nature of relevant interest(s): Relevant interest as beneficial owner of ordinary shares in Bremworth. No relevant agreement document needs to be attached under regulation 139.

For that relevant interest,—

- (a) number held in class: 2,857,573 ordinary shares
- (b) percentage held in class: 4.136%
- (c) current registered holders: ASB Nominees Limited <200015>
- (d) registered holder once transfers are registered: Not applicable.

Details for Henry Lawford Lonsdale Ferrier

Nature of relevant interest(s): Relevant interest as registered owner and beneficial owner of ordinary shares in Bremworth. No relevant agreement document needs to be attached under regulation 139.

For that relevant interest,—

- (a) number held in class: 392,885 ordinary shares
- (b) percentage held in class: 0.569%
- (c) current registered holders: Henry Lawford Lonsdale Ferrier
- (d) registered holder once transfers are registered: Not applicable.

Nature of relevant interest(s): Relevant interest as beneficial owner of ordinary shares in Bremworth. No relevant agreement document needs to be attached under regulation 139.

For that relevant interest,—

- (a) number held in class: 100,000 ordinary shares
- (b) percentage held in class: 0.145%
- (c) current registered holders: JBWere (NZ) Nominees Limited
- (d) registered holder once transfers are registered: Not applicable.

Nature of relevant interest(s): Relevant interest as beneficial owner of ordinary shares in Bremworth. No relevant agreement document needs to be attached under regulation 139.

For that relevant interest,—

- (a) number held in class: 86,783.1681 ordinary shares
- (b) percentage held in class: 0.126%
- (c) current registered holders: Sharesies Nominees Limited
- (d) registered holder once transfers are registered: Not applicable.

Details for Mangawhai Collective Limited

Nature of relevant interest(s): Relevant interest as beneficial owner of ordinary shares in Bremworth. No relevant agreement document needs to be attached under regulation 139.

For that relevant interest,—

(a) number held in class: 7,147,241 ordinary shares

(b) percentage held in class: 10.345%

(c) current registered holders:

Rural Aviation (1963) Limited	4,283,821 ordinary shares	6.200%
Dean Robert John Hegan	216,183 ordinary shares	0.313%
Gregory John Muir	1,225,000 ordinary shares	1.773%
William St John	35,000 ordinary shares	0.051%
JBWere (NZ) Nominees Limited	1,387,237 ordinary shares	2.008%

(d) registered holder once transfers are registered: ASB Nominees Limited <203135>

Details of transactions and events giving rise to substantial holding

Details of the transactions or other events requiring disclosure: Mangawhai Collective Limited acquired beneficial ownership of 7,147,241 ordinary shares in Bremworth through “off market” purchases at 80 cents per share conducted late in the day on 27 February 2026. The registered owner of the shares acquired by Mangawhai Collective Limited will be ASB Nominees Limited <203135>. Details of the transactions are below:

- (a) purchase of 4,283,821 ordinary shares from Rural Aviation (1963) Limited;
- (b) purchase of 216,183 ordinary shares from Dean Robert John Hegan;
- (c) purchase of 1,225,000 ordinary shares from Gregory John Muir;
- (d) purchase of 35,000 ordinary shares from William St John; and
- (e) purchase of 1,387,237 ordinary shares from JBWere (NZ) Nominees Limited.

For the period 27 October 2025 to 27 February 2026, David Ferrer acquired a total of 1,146,000 ordinary shares in Bremworth via on-market trades for total consideration of NZ\$1,020,152.59.

Additional information

Addresses of substantial product holder(s):

Mangawhai Collective Limited: Walker Wayland Auckland Limited, Level 14, 88 Shortland Street, Auckland Central, 1010, New Zealand

David Ferrier: 233 Garnet Road, Westmere, Auckland, 1022 , New Zealand

Henry Lawford Lonsdale Ferrier: 13 Browning Street, Grey Lynn, Auckland 1021, New Zealand

Contact details:

Henry Lawford Lonsdale Ferrier

Phone: +64 21 025 30751

Email: henry@supplycorp.co.nz

Nature of connection between substantial product holders: David Ferrier, Henry Lawford Lonsdale Ferrier and Mangawhai Collective Limited are acting in concert in relation to the acquisition of relevant interests in ordinary shares in Bremworth Limited by Mangawhai Collective Limited and their respective current holdings.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Rural Aviation (1963) Limited

Certification

I, Henry Lawford Lonsdale Ferrier, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.