

Disclosure of movement of 1% or more in substantial holding or change in nature of relevant interest or both

Sections 277 and 278, Financial Markets Conduct Act 2013

Relevant event being disclosed: Increase of substantial holding by 1% or more

To: New Zealand Exchange

To: The Colonial Motor Company Limited (CMO)

Date of relevant event: 17 March 2021

Date this disclosure made: 22 March 2021

Date last disclosure made: 27 March 2017

Substantial product holder(s) giving disclosure

Name(s): Graeme Durrad Gibbons

Summary of substantial holding to which disclosure relates

Class of listed voting securities: Ordinary shares of CMO

Summary for: Graeme Durrad Gibbons

For **this** disclosure,—

- (a) total number held in class: 3,145,123
- (b) total in class: 32,694,632
- (c) total percentage held in class: 9.62%

For **last** disclosure,—

- (a) total number held in class: 1,865,032
- (b) total in class: 32,694,632
- (c) total percentage held in class: 5.70%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure:

Date of Transactions : 17 March 2021

Distribution and gifts to trusts for nil consideration: 1,173,642 shares owned by the PC Gibbons Trust, of which Graeme Durrad Gibbons was a beneficiary, distributed from the Estate of PC Gibbons and gifted to the SD Gibbons Trust (195,607 shares), DD Harrison Trust (195,607 shares), GD Gibbons Trust, AD Beaumont Trust (326,012 shares) and GD Watson Trust (195,607 shares), of which Graeme Durrad Gibbons is a trustee but not a beneficiary of the recipient trusts.

Distributed from the Estate of the late Peter Craig Gibbons for nil consideration: 106,449 shares to Graeme Durrad Gibbons

Number of Voting Securities – The net increase in the substantial product holdings since the last notice has been 1,280,091 shares.

Details of relevant interests in substantial holding after relevant event

Relevant Interest One:

Nature of relevant interest(s): Graeme Durrad Gibbons is a registered holder and beneficial owner of ordinary shares in CMO.

Relevant agreement document needing to be attached to this disclosure: Not applicable

For that relevant interest,—

- (a) number held in class: 670,656
- (b) percentage held in class: 2.05%
- (c) current registered holder(s): Graeme Durrad Gibbons
- (d) registered holder(s) once transfers registered: Not applicable

Relevant Interest Two:

Nature of relevant interest(s): Graeme Durrad Gibbons (in his capacity as a trustee of the RD Gibbons Trust) is a registered holder and joint non-beneficial owner of ordinary shares in CMO.

Relevant agreement document needing to be attached to this disclosure: Not applicable

For that relevant interest,—

- (a) number held in class: 354,810
- (b) percentage held in class: 1.085%
- (c) current registered holder(s):
Robert Durrad Gibbons and Sara Durrad Wood and Graeme Durrad Gibbons jointly as trustees of the RD Gibbons Trust
- (d) registered holder(s) once transfers registered: Not applicable

Relevant Interest Three:

Nature of relevant interest(s): Graeme Durrad Gibbons (in his capacity as a trustee of the SD & DM Wood Trust) is a registered holder and joint non-beneficial owner of ordinary shares in CMO.

Relevant agreement document needing to be attached to this disclosure: Not applicable

For that relevant interest,—

- (a) number held in class: 354,810
- (b) percentage held in class: 1.085%
- (c) current registered holder(s):
Sara Durrad Wood and Denis Michael Wood and Graeme Durrad Gibbons jointly as trustees of the SD & DM Wood Trust
- (d) registered holder(s) once transfers registered: Not applicable

Relevant Interest Four:

Nature of relevant interest(s): Graeme Durrad Gibbons (in his capacity as a trustee of the DD & BW Harrison Trust) is a registered holder and joint non-beneficial owner of ordinary shares in CMO.

Relevant agreement document needing to be attached to this disclosure: Not applicable

For that relevant interest,—

- (a) number held in class: 354,810
- (b) percentage held in class: 1.085%
- (c) current registered holder(s):
Diana Durrad Harrison and Brian William Harrison and Graeme Durrad Gibbons jointly as trustees of the DD & BW Harrison Trust
- (d) registered holder(s) once transfers registered: Not applicable

Relevant Interest Five:

Nature of relevant interest(s): Graeme Durrad Gibbons (in his capacity as a trustee of the GD & IW Watson Trust) is a registered holder and joint non-beneficial owner of ordinary shares in CMO.

Relevant agreement document needing to be attached to this disclosure: Not applicable

For that relevant interest,—

- (a) number held in class: 354,810
- (b) percentage held in class: 1.085%
- (c) current registered holder(s):
Gillian Durrad Watson and Ian William Watson and Graeme Durrad Gibbons jointly as trustees of the GD & IW Watson Trust
- (d) registered holder(s) once transfers registered: Not applicable

Relevant Interest Six:

Nature of relevant interest(s): Graeme Durrad Gibbons (in his capacity as a trustee of the AD & GV Beaumont Trust) is a registered holder and joint non-beneficial owner of ordinary shares in CMO.

Relevant agreement document needing to be attached to this disclosure: Not applicable

For that relevant interest,—

- (a) number held in class: 585,215
- (b) percentage held in class: 1.79%
- (c) current registered holder(s):
Alison Durrad Beaumont and Guy Vernhon Beaumont and Graeme Durrad Gibbons jointly as trustees of the AD & GV Beaumont Trust
- (d) registered holder(s) once transfers registered: Not applicable

Relevant Interest Seven:

Nature of relevant interest(s): Graeme Durrad Gibbons (in his capacity as a trustee of the GD & AK Gibbons Trust) is a registered holder and joint non-beneficial owner of ordinary shares in CMO.

Relevant agreement document needing to be attached to this disclosure: Not applicable

For that relevant interest,—

(a) number held in class: 470,012

(b) percentage held in class: 1.44%

(c) current registered holder(s):

Graeme Durrad Gibbons and Ann Kathryn Gibbons and Sara Durrad Wood jointly as trustees of the GD & AK Gibbons Trust

(d) registered holder(s) once transfers registered: Not applicable

Additional information

Nature of connection between substantial product holders: Not applicable

Address of substantial product holder: 5A Hautana Street, Woburn, Lower Hutt 5010

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: None

Contact details: Jack Tuohy
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Certification

I, Graeme Durrad Gibbons, declare that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.



Graeme Durrad Gibbons