



Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and
Name of listed issuer:
Date this disclosure made:
Date of last disclosure:

Chorus Limited
6-Oct-17
6-Oct-16

Director or senior manager giving disclosure

Full name(s):
Name of listed issuer:
Name of related body corporate (if applicable):
Position held in listed issuer:

Vanessa Oakley
Chorus Limited
N/A
General Counsel & Company Secretary

Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:	Chorus Limited ordinary shares
Nature of the affected relevant interest(s):	(1) Beneficial interest in 15,800 ordinary shares pursuant to Chorus' Long Term Incentive Plan, under which the shares are held on trust by Chorus LTI Trustee Limited subject to certain performance targets being met over the period ending 30 June 2020 (2) Beneficial interest in 22,732 ordinary shares pursuant to Chorus' Long Term Incentive Plan, under which the shares are held on trust by Chorus LTI Trustee Limited subject to certain performance targets being met over the period ending 30 June 2017 (3) Registered holder and beneficial owner
For that relevant interest-	
Number held in class before acquisition or disposal:	(1) 0 (2) 22,732 (3) 4,934
Number held in class after acquisition or disposal:	(1) 15,800 (2) 0 (3) 27,666
Current registered holder(s):	(1) Unknown (2) Chorus LTI Trustee Limited (3) Vanessa Oakley
Registered holder(s) once transfers are registered:	(1) Chorus LTI Trustee Limited (2) Vanessa Oakley (3) Not applicable

Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)

Type of affected derivative:	N/A
Class of underlying financial products:	
Details of affected derivative-	
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	
A statement as to whether the derivative is cash settled or physically settled:	
Maturity date of the derivative (if any):	
Expiry date of the derivative(if any):	
The price specified in the terms of the derivative (if any):	
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	
For that derivative, -	
Parties to the derivative:	

Signature of director or officer:
Date of signature:


4 October 2017

or

Signature of person authorised to sign on behalf of director or officer:
Date of signature:
Name and title of authorised person:
