

Section 1: Issuer information	
Name of issuer	Chorus Limited
NZX ticker code	CNU
Class of financial product	Ordinary Shares
ISIN (If unknown, check on NZX website)	NZCNU0001S2
Currency	New Zealand Dollars
Section 2: Capital change details	
Number issued/acquired/redeemed	782,337
Nominal value (if any)	N/A
Issue/acquisition/redemption price per security	\$6.3148
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	\$N/A
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) ¹	0.002%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Issue of 782,337 ordinary shares to existing shareholders under Chorus' Dividend Reinvestment Plan. Board Resolution dated 21/02/2020.
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	444,491,560 ordinary shares 0 Treasury Stock
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Board Resolution dated 21/02/2020.

¹ The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

	The shares are issued under listing rule 4.8.
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	The shares rank pari passu with existing ordinary shares.
Date of issue/acquisition/redemption ²	14/04/2020
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Elaine Campbell General Counsel & Company Secretary
Contact person for this announcement	Brett Jackson
Contact phone number	+64 4 896 4039
Contact email address	Brett.Jackson@chorus.co.nz
Date of release through MAP	14/04/2020

² Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).