



Enprise Group Limited

Interim Results for the Six Months Ended 31 December 2025

The Directors of Enprise Group Limited (NZX: ENS) present the Group's interim results for the six months ended 31 December 2025.

Financial Summary

Revenue for the period was **\$12.95 million**, an increase of 3.5% on the prior corresponding period (1H FY25: \$12.52 million).

The Group recorded an **operating loss of \$0.62 million** (1H FY25: operating profit of \$0.12 million). After equity-accounted results, net finance costs and tax, the **net loss attributable to shareholders was \$0.54 million**, compared with a profit of \$0.15 million in the prior period.

Employee costs increased to \$10.37 million (1H FY25: \$9.16 million), reflecting additional capability and wage movements across both operating divisions. Other operating costs were broadly consistent with the prior period.

Basic and diluted earnings per share were **(2.71) cents**, compared with 0.75 cents in 1H FY25.

Segment Performance

Kilimanjaro Consulting

Revenue increased to **\$12.08 million** (1H FY25: \$11.69 million). The segment recorded an operating loss of **\$0.38 million** (1H FY25: profit of \$0.44 million). Margin performance was impacted by higher employment costs and utilisation levels during the period.

Recurring revenue is up 12% and combined with contracted support revenue continues to form a significant component of segment income.

The business has over the past 2 years, successfully executed a transition from its Exo origins, being on-premise server based software, to where it is today as one of the largest

Acumatica partners in the world. Our strategy of “best partner standing” in the Exo space aligns with the extended runway for Exo that MYOB has committed to. We have made significant investment in world class implementation and consulting capability and best in class Customer Experience.

While these changes have impacted profitability, we have, through good cash flow management, been able to navigate this transition.

Acumatica is a leader in the incorporation of A.I. into their systems. Kilimanjaro’s core purpose is to improve efficiency in businesses through the clever use of technology. The A.I. revolution aligns perfectly with that.

Mid-market businesses are quick to respond to economic signals, and we are seeing an uptick as businesses invest in technology that will improve efficiency.

While business confidence is improving in Australia and New Zealand the economic headwinds were prevalent last year. Despite this, we are achieving good revenue growth. The unique mix of our products and services, our positioning as the premier MYOB implementation partner, and our highly productive and motivated team places us in a position to lean in to growth in the coming years.

Our team must be credited with their resilience in getting through an extraordinarily difficult period.

Recipe Marketing

The investment in Recipe Marketing is proving to be strategically sound. We are seeing great synergies between the businesses, and exceptional growth. Hubspot is a leader in incorporating A.I. into their products, and our clients are seeing immediate benefits from this. The Recipe Marketing business has quickly achieved HubSpot Diamond Partner Status and is now in the top 10 HubSpot partners in the JPAC region.

iSell

Revenue increased to **\$0.85 million** (1H FY25: \$0.81 million). iSell recorded an operating profit of **\$0.06 million** (1H FY25: \$0.11 million). Investment in product development continued during the period.

Investments

The Group’s 32.35% investment in **Datagate Innovation Limited** contributed an equity-accounted loss of \$0.03 million (1H FY25: gain of \$0.13 million including fair value-related adjustments).

The 6.4% investment in **Vadacom Holdings Limited** was carried at \$0.34 million at balance date.

Balance Sheet and Cash Flow

Net assets at 31 December 2025 were **\$3.12 million** (30 June 2025: \$3.06 million).

Net cash (cash less overdraft) was **\$1.41 million**, compared with \$0.94 million at 30 June 2025. Operating cash inflow for the period was \$0.62 million.

During the period, the Company completed a rights issue raising \$0.76 million. A further \$0.12 million was raised in January 2026 through the allotment of shortfall shares.

Total bank borrowings at balance date were \$1.09 million.

Outlook

Market conditions remain competitive across New Zealand and Australia, with ongoing margin pressure in consulting services. The Group continues to focus on improving utilisation, maintaining cost discipline, and growing recurring revenue streams across its software platforms.

The Board remains committed to strengthening operating performance and maintaining balance sheet stability.

The Directors thank staff and shareholders for their continued support.

Ends