



EROAD Limited – SPP Allotment

For the purposes of Listing Rule 7.12.1, EROAD Limited (NZX:ERD) advises that the following shares have been issued on 6 March 2018:

(a)	Class of Security ISIN:	Ordinary shares NZERDE0001S5
(b)	Number issued:	1,973,673
(c)	Issue price:	\$3.04
(d)	Whether payment was in cash:	Yes
(e)	Any amount paid up:	In full
(f)	Principal terms of the Securities:	Not applicable
(g)	Percentage of the total Class of Securities issued:	2.985% of the total number of fully paid ordinary shares prior to this issue
(h)	Reason for the issue:	Allotment of 1,973,673 ordinary shares under a share purchase plan conducted by EROAD Limited
(i)	Specific authority for the issue:	Directors' resolutions dated 7 February 2018
(j)	Terms or details of the issue:	New ordinary shares which rank equally with all other fully paid ordinary shares in EROAD Limited on issue
(k)	Total number of Securities of the Class in existence after the issue:	68,089,931
(l)	Treasury Stock:	Not applicable
(m)	Date of issue:	6 March 2018

ENDS

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