

Immediate Report on Becoming an Interested Party in the Corporation

ACKERSTEIN GROUP LTD Registration Number: 512714494

To:

- Israel Securities Authority (www.isa.gov.il)
- Tel Aviv Stock Exchange Ltd (www.tase.co.il)

Form Number: T078 (Public) MAGNA transmission: 30/10/2025 Certificate Number: 2025-01-082083

1. Holder Details:

- First Name: _____
- First Name in Passport (English): _____
- Last Name/Corporation Name: Migdal Insurance and Financial Holdings Ltd
- Last Name/Corporation Name (English): Migdal Insurance and Financial Holdings Ltd
- Type of Identification Number: Israeli Registrar of Companies number
- The holder is a corporation
- Identification Number: 520029984
- Nationality/Country of Incorporation or Registration: Incorporated in Israel
- Country of Citizenship/Incorporation or Registration: _____
- Address: 4 Efal St., Petah Tikva
- Is the holder acting as a representative for the report regarding several shareholders holding securities of the corporation together?: Yes
- Name of controlling shareholder in the interested party: See below.
- ID number of the controlling shareholder in the interested party: -

2. Details of the Action Which Resulted in Becoming an Interested Party:

- **Nature of action:** Increase due to purchase on the stock exchange
- Additional Explanation: _____
- **Name and type of security:** Ackerstein regular share
- **Securities number on the exchange:** 1176205
- **Date of transaction:** 29/10/2025
- **Quantity of securities subject to action:** 5,208,058
- **Transaction price:** 956 agorot
- **Are they dormant shares or securities convertible to dormant shares:** No
- **Was the entire consideration paid on the date of the change:** Yes
- If not, state date of completion of payment: _____

3. (a) Holdings of the Interested Party After the Action:

Name, Type & Series of Security	Securities Number on Exchange	Quantity of Securities	Dormant	Holding Percentage	Fully Diluted Holding Percentage
Ackerstein regular share	1176205	16,301,355	No	5.65% capital	5.57% capital
				5.65% voting	5.57% voting

(b) The holder is a member of an institutional reporting group.

Breakdown of holdings:

Holder	Name, type & series of security	Securities number	Quantity of securities	Dormant
Participating Life Insurance Accounts	Ackerstein regular share	1176205	13,585,157	No
Companies Managing Mutual Fund Investments	Ackerstein regular share	1176205	2,716,198	No

Explanations:

1. If the interested party holds more than one type of security, indicate the holding rates considering all securities held only in one row.
2. Report also on holdings of other securities, including those not listed for trade.
3. If the interested party is a subsidiary, split holdings between shares acquired before and after the Companies Law entered into force (1999).
4. If the holder is not a member of an institutional reporting group, fill in section 3a only. If a member, fill in both 3a and 3b.
5. If the interested party is a corporation wholly (100%) owned by a single controlling shareholder, state the shareholder's name as the holder, with details on the corporation/entities through which shares are held provided in the footnotes. If more than one controlling shareholder, state the corporation name and provide shareholder details in the footnotes.
6. Reports concerning a material holder of means of control in a banking corporation with no controlling core are to be reported on form T121.

* Indicate if dormant shares or securities convertible to dormant shares.

4. The interested party does not hold shares or other securities in a subsidiary if its activity is material to the reporting corporation's business.

5. Further Details:

To the best of the company's knowledge, as of the report date, Mr. Shlomo Eliyahu is the ultimate controlling shareholder of the company, holding 45.50% of the issued and paid-up share capital ["the share capital"], through Eliyahu Issues Ltd. Eliyahu Issues Ltd. is 100%-owned by Eliyahu 1959 Ltd.

To the best of the company's knowledge, shareholders of Eliyahu 1959 Ltd. are:

- Mr. Shlomo Eliyahu (25.14% of capital, 98% of management shares)
- Mrs. Chaya Eliyahu (0.02% of capital, 2% of management shares)
- Shlomo Eliyahu Holdings Ltd. (61.7% of capital)
- Eliyahu Brothers Trust and Investment Company Ltd. (13.14% of capital)

Shareholders of Shlomo Eliyahu Holdings Ltd. are:

- Mr. Shlomo Eliyahu (83.31%)
- Mrs. Chaya Eliyahu (16.69%)

The sole shareholder of Eliyahu Brothers Trust and Investment Company Ltd. is Eliyahu 1959 Ltd., whose shareholders are listed above.

Holdings of the company shares described as held under participating life insurance accounts are held by the partnership "Migdal Sal - Israeli Shares" ("the partnership"). The partnership is a registered partnership entirely owned by institutional reporting group companies of the Migdal Group. The partnership itself is not a participating life insurance account and/or management company. According to agreements between the partners, the holding rates of partnership stakeholders change periodically per the partnership agreement mechanism. The following are the holding rates of partnership stakeholders as of 29/10/2025: Participating - 39.60%, Pension and Provident - 60.40%.

It should be noted that on 29/10/2025 two transactions were completed: (a) Purchase of 5,200,000 ordinary shares at a price of 959 agorot; (b) Purchase of 8,058 ordinary shares at a price of 971.5 agorot.

6. Date and Time the Corporation Became Aware of the Event or Matter

Date: 30/10/2025

Time: 15:00

Authorized Signatories for the Corporation:

Signer Name	Position
Saar Egozi	Legal Counsel

Tel Aviv Stock Exchange Listed: Ackerstein Ktuvah

Address: 103 Medinat Hayehudim St., Herzliya 4676679
Tel: 09-9596622, Fax: 09-9543130
Email: saare@ackerstein.co.il
Website: ackerstein.co.il/profile

Reporting official: Saar Egozi, Legal Counsel & Company Secretary

Address: 103 Medinat Hayehudim St., Herzliya 4676679
Tel: 09-9596622, Fax: 09-6556770
Email: SaarE@ackerstein.co.il

This English translation is a working translation. Only the Hebrew version is binding.