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KVUTZAT ACRO LTD

Registry Number: 511996803

To: Israel Securities Authority

To: Tel Aviv Stock Exchange Ltd.

Form Number: T077 (Public)

Sent via MAGNA: 19/10/2025

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Israel Securities Authority Email: www.isa.gov.il

Tel Aviv Stock Exchange Email: www.tase.co.il

Immediate Report on the Holdings of Interested Parties and Senior Officers

Regulation 33 (c)-(d) of the Securities Regulations (Periodic and Immediate Reports), 1970

Reference numbers of previous reports on the subject: _____, _____, _____.

Below is the status as of **30/09/2025**:

A. Interested Parties in the Corporation (including CEO and directors, and any other employee holding five percent or more of the issued share capital or voting power):

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Holder Number	Holder Name	Name, Type, and Series of Security	Updated Quantity of Securities	Holding Percentage	Holding Percentage (Full Dilution)
1	Yitzhak Arabov	Acro (Ordinary Share)	15,829,529	25.10% equity, 45.95% voting	24.63% equity, 45.09% voting
2	Erez Gil	Acro (Ordinary Share)	773,612	1.23% equity, voting	1.20% equity, voting
3	Ziv Yakobi	Acro (Ordinary Share)	3,145,486	4.99% equity, voting	4.89% equity, voting
4	Israel Leopold Goren	Acro (Ordinary Share)	5,238,393	8.31% equity, voting	8.15% equity, voting
5	Judah Elmaleh	Acro (Ordinary Share)	2,722,558	4.32% equity, voting	4.24% equity, voting
6	Raphael Rebhan	Acro (Ordinary Share)	1,267,350	2.01% equity, voting	1.97% equity, voting
7	Raya Strauss Ben Dror	Acro (Ordinary Share)	5,492,800	8.71% equity, 8.71% voting	8.55% equity, 8.55% voting

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Holder Number	Holder Name	Name, Type, and Series of Security	Updated Quantity of Securities	Holding Percentage	Holding Percentage (Full Dilution)
8	PHOENIX FINANCIAL LTD - Nostro	Acro (Ordinary Share)	450,134	0.71% equity, 0.71% voting	0.70% equity, 0.70% voting
9	PHOENIX FINANCIAL LTD - Nostro	Acro Bond A	174,600	_____	_____
10	PHOENIX FINANCIAL LTD - Provident Funds	Acro (Ordinary Share)	7,060,003	11.20% equity, 11.20% voting	11.07% equity, 11.07% voting
11	PHOENIX FINANCIAL LTD - Provident Funds	Acro Bond A	25,913,360.4	_____	_____
12	PHOENIX FINANCIAL LTD - Provident Funds	Acro Bond B	64,597	_____	_____
13	PHOENIX FINANCIAL LTD - Provident Funds	Acro Other Options	51,726	_____	_____
14	The Phoenix Investments House Ltd - Mutual Funds	Acro (Ordinary Share)	1,454,674.12	2.31% equity, 2.31% voting	2.26% equity, 2.26% voting

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Holder Number	Holder Name	Name, Type, and Series of Security	Updated Quantity of Securities	Holding Percentage	Holding Percentage (Full Dilution)
15	The Phoenix Investments House Ltd - Mutual Funds	Acro Bond A	60,691,331.09	_____	_____
16	The Phoenix Investments House Ltd - Mutual Funds	Acro Bond B	35,860,802.13	_____	_____
17	The Phoenix Investments House Ltd - Market Maker	Acro (Ordinary Share)	-15,307.12	0% equity, 0% voting	0% equity, 0% voting
18	The Phoenix Investments House Ltd - Market Maker	Acro Bond A	145.8	_____	_____
19	The Phoenix Investments House Ltd - Market Maker	Acro Bond B	18.87	_____	_____
20	PHOENIX FINANCIAL LTD - Life Insurance	Acro (Ordinary Share)	38,447	0.06% equity, 0.06% voting	0.06% equity, 0.06% voting
21	CLAL INSURANCE ENTERPRISES HOLDINGS LTD - Nostro	Acro (Ordinary Share)	30,507	0.05% equity, 0.05% voting	0.05% equity, 0.05% voting
22	CLAL INSURANCE ENTERPRISES	Acro Bond B	10,187,000	_____	_____

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	HOLDINGS LTD - Nostro				
23	CLAL INSURANCE ENTERPRISES HOLDINGS LTD - Pension and Provident	Acro (Ordinary Share)	3,125,000	4.96% equity, 4.96% voting	4.86% equity, 4.86% voting
24	MIGDAL INSURANCE & FINANCIAL HOLDINGS LTD. - Life Insurance Accounts	Acro (Ordinary Share)	2,056,437	3.26% equity, 3.26% voting	3.20% equity, 3.20% voting
25	MIGDAL INSURANCE & FINANCIAL HOLDINGS LTD. - Life Insurance Accounts	Acro Bond A	69,615,290	_____	_____
26	MIGDAL INSURANCE & FINANCIAL HOLDINGS LTD. - Mutual Funds	Acro (Ordinary Share)	1,099,319	1.74% equity, 1.74% voting	1.71% equity, 1.71% voting
27	MIGDAL INSURANCE & FINANCIAL HOLDINGS	Acro Bond A	28,115,121	_____	_____

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Holder Number	Holder Name	Name, Type, and Series of Security	Updated Quantity of Securities	Holding Percentage	Holding Percentage (Full Dilution)
	LTD. - Mutual Funds				
28	MIGDAL INSURANCE & FINANCIAL HOLDINGS LTD. - Mutual Funds	Acro Bond B	16,263,470	_____	_____

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Total Holding Percentage

Total Holding Percentage	% Equity	% Voting
78.96	78.95	

Total Holding Percentage (Full Dilution)	% Equity	% Voting
77.54	77.55	

B. Senior Officers in the Corporation (excluding CEO and directors, and any other employee holding five percent or more of the issued share capital or voting power):

- ☐ Do not hold securities of the corporation.
- ☒ Below is the table of holdings of senior officers in the corporation:

Holder Number	Holder Name	Name, Type, and Series of Security	Updated Quantity of Securities	Holding Percentage	Holding Percentage (Full Dilution)
29	Tsahi Peretz	Acro Employee Options	283,869	_____	0.44% equity, 0.44% voting
30	Amir Malach	Acro (Ordinary Share)	182,110	0.29% equity, 0.29% voting	0.88% equity, 0.88% voting
31	Amir Malach	Acro Employee Options	381,462	_____	_____

Total Holding Percentage

Total Holding Percentage	% Equity	% Voting
0.29	0.29	

Total Holding Percentage (Full Dilution)	% Equity	% Voting
1.32	1.32	

Explanations:

1. It is also required to report holdings of other securities, including those not listed for trading.
2. If an interested party holds more than one type of security in the corporation, the holding percentage (including full dilution) should be stated considering all securities held by them in a single row.
3. This form should detail the holdings of all interested parties, including those whose holdings have not changed.
4. If the interested party is a controlled company with significant activity for the corporation, holdings should be split between shares acquired before the Companies Law, 1999 came into effect (granting rights in equity and voting) and shares acquired after (dormant shares).
5. If the interested party is a corporation, also state the first name(s) of the ultimate controlling shareholder(s). If there is no controlling shareholder, provide details of the interested parties in it.
6. If a senior officer holds five percent or more of the issued share capital or voting power, their holdings should be detailed in the "Interested Parties" table above.
7. If the interested party or senior officer also holds securities in a controlled company with significant activity for the corporation, details should be provided in the "Remarks" field in the holder's details.

C. As of the date of this report and according to the law, is there a controlling shareholder in the corporation?

- ☒ Yes
- ☐ No
- ☐ Other: _____

The controlling shareholder(s) in the corporation are:

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No.	Name	ID Type	ID Number	Was control transferred during the period?	Remarks
1	Yitzhak Arabov	ID Card	031844830	No	_____
2	Ziv Yakobi	ID Card	032220121	No	_____
3	Israel Leopold Goren	ID Card	064576135	No	_____
4	Raya Strauss Ben Dror	ID Card	1687383	No	_____

Total holding percentage (%) in the corporation's equity by all controlling shareholders: 47.11

Authorized signatories for the corporation:

No.	Name	Position
1	Ziv Yakobi	CEO and Director

Note: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. Staff position on the subject can be found on the Authority's website: [Click here](#).

It should be noted that in addition to the controlling shareholders mentioned in section C above, Erez Gil, Judah Elmaleh, and Raphael Rebhan are also considered controlling shareholders of the company, but only for the purposes of the Companies Law.

Previous names of the reporting entity: Arabov Investments Ltd.

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Short name: KVUTZAT ACRO LTD

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Company website: www.acronadlan.com

Electronic reporter name: Lazer Arbiv Vered
Position: Legal Advisor and Company Secretary
Employer company name: Acro Real Estate Initiation Ltd.
Address: 2 HaMenofim St., Herzliya 4672553
Phone: 09-9718900
Fax: 09-9718901
Email: vered@acrogrp.com

Previous document reference numbers on the subject (mention does not constitute inclusion by reference):

Form structure update date: 04/02/2025

Glossary:

- controlling shareholder
- regarding
- commercial papers
- par value
- security
- warrant
- warrants
- results
- partnership
- technology
- ordinary share
- dividend
- agorot
- Participating unit