

# KVUTZAT ACRO LTD

Company Registration Number: 511996803

To:

- Israel Securities Authority
- Tel Aviv Stock Exchange Ltd.
- Form number: T087 (Public)
- Sent via MAGNA: 18/12/2025
- Reference: 2025-01-101119

## Capital Status, Grant of Rights to Purchase Shares, and Registers of the Corporation's Securities and Their Changes

Regulation 31E of the Securities Regulations (Immediate Periodic Reports), 1970 Regulation 31(a) of the Securities Regulations (Immediate Periodic Reports), 1970 Regulation 31(b1) of the Securities Regulations (Immediate Periodic Reports), 1970 Regulation 32 of the Securities Regulations (Periodic and Immediate Reports), 1970

Nature of the change:

- Exercise of warrants and expiration of warrants

Explanation: A brief description of the nature of the change must be provided

Reference numbers of previous reports on the subject:

- \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_.

1. The corporation's securities following the change:

Name and Type of Security	Exchange Security Number	Quantity in Registered Capital	Issued and Paid-Up Capital (Last Report/Current)	Quantity Registered under Nominee Company
Acro (Ordinary Share)	1184902	1,000,000,000	63,059,140 / 63,065,930	63,065,930
Acro Employee Warrants	1185016	0	690,331 / 680,331	0
BONDS (Series 1)	1188572	0	630,000,000 / 630,000,000	630,000,000
Acro Other Warrants	1217405	0	517,242 / 517,242	0
BONDS (Series 2)	1226059	0	250,000,000 / 250,000,000	250,000,000

Explanation: All of the company's securities must be detailed, including non-traded securities.

## 2. The corporation announces that:

On the date: **18/12/2025**

A change occurred in the quantity and in the registry of the corporation's securities holders (including rights to acquire shares) as a result of:

### Description of the nature of the change:

Exercise of warrants (Acro Employee Warrants), non-tradable, into ordinary no-par value shares of the company. The warrants were exercised according to the 2020 Employee Options Plan (described in section 3.2.3 of the company's prospectus from 11 August 2025, dated 12 August 2025, referenced in this report) in a Cashless manner, all as detailed in section 3.2.3 of the aforesaid prospectus.

*Explanation: The full transaction or action details that caused the change in the corporation's securities should be described.*

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**[Section 1 - Details of security holdings changes]**

1. **Registered holder for whom the change occurred:** I.B.I. Equity Compensation and Trusts (2004) Ltd.

- ID Type: Number in the Israeli Companies Registrar
- ID Number: 513540070
- Nature of the change: Exercise of warrants
- Date of change: 18/12/2025
- Carried out via TASE clearing: No
- Type and name of security: Acro Employee Warrants
- Exchange security number: 1185016
- Holdings in security in last report: 690,331
- Holdings in this security after change: 680,331
- Total quantity of securities with decrease/increase: 10,000
- Granting of rights to purchase shares: No
- Total consideration for allocated securities: \_\_\_\_\_
- Exchange number of the share resulting from the exercise: \_\_\_\_\_
- Quantity of shares resulting from full exercise/conversion: \_\_\_\_\_
- Total additional consideration from full exercise/conversion: \_\_\_\_\_
- The period during which securities can be exercised: \_\_\_\_\_
- From: \_\_\_\_\_ To: \_\_\_\_\_
- Securities allocated will be listed for trading: \_\_\_\_\_
- Allocation is in continuation of: \_\_\_\_\_
- Published on: \_\_\_\_\_ Reference: \_\_\_\_\_
- Security fully paid and proceeds received in full: [Other]
- Explanation: Exercise of warrants via Cashless mechanism

2. **Registered holder for whom the change occurred:** The Nominee Company of the Tel Aviv Stock Exchange Ltd.

- ID Type: Number in the Israeli Companies Registrar
- ID Number: 515736817
- Nature of the change: Exercise of warrants
- Date of change: 18/12/2025
- Carried out via TASE clearing: Yes
- Type and name of security: Acro (Ordinary Share)
- Exchange security number: 1184902
- Holdings in security in last report: 63,059,140
- Holdings in this security after change: 63,065,930
- Total quantity of securities with decrease/increase: 6,790
- Granting of rights to purchase shares: No
- Total consideration for allocated securities: \_\_\_\_\_
- Exchange number of the share resulting from the exercise: \_\_\_\_\_
- Quantity of shares resulting from full exercise/conversion: \_\_\_\_\_
- Total additional consideration from full exercise/conversion: \_\_\_\_\_
- The period during which securities can be exercised: \_\_\_\_\_
- From: \_\_\_\_\_ To: \_\_\_\_\_
- Securities allocated will be listed for trading: \_\_\_\_\_
- Allocation is in continuation of: \_\_\_\_\_
- Published on: \_\_\_\_\_ Reference: \_\_\_\_\_
- Security fully paid and proceeds received in full: Yes
- Explanation: \_\_\_\_\_

Explanations:

- 1. If the change affects more than one security, the impact must be detailed for each one in a separate row.
- 2. Date of change – all changes of the same type, in the same security, executed on the same day, will be summed in one row. In this context – changes executed via the TASE clearing versus those executed directly in the company's books must be separated.
- 3. For reduction, add a '-' sign.
- 4. All quantity fields must indicate the number of securities and not the NIS par value.

3. Main Register of Shareholders at Date of Report:

No.	Registered Shareholder Name	ID Type	ID Number	Exchange Security Number	Type and Par Value of Shares	Quantity of Shares	Does Holder Act as Trustee
1	The Nominee Company of the Tel Aviv Stock Exchange Ltd.	Number in Israeli Companies Registrar	515736817	1184902	Ordinary Shares with no par value	63,065,930	No

- 4. **Attached** is a file of the share register in accordance with the provisions of Section 130 of the Companies Law, 1999
- 5. **Attached** is an updated file of the corporation's securities registers, including the register of option holders and the register of bond holders.  
[מרשם מחזיקי ניירות ערך לחברה לרישומים לדיווח isa.pdf](#)

Alt text: PDF containing the updated register of securities holders as required for reporting.

Details of authorized signatories for the corporation:

No.	Signatory Name	Position
1	Ziv Yaakobi	CEO and Director

*Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by the individuals authorized to sign on behalf of the corporation. A staff position on the issue can be found on the ISA website.*

[Click here](#)

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- Previous names of the reporting entity: Arvov Investments Ltd.
  - Electronic reporting signatory name: Lazer Arbiv Vered
  - Position: Legal Advisor and Company Secretary
  - Employing company name: Acro Real Estate Initiation Ltd.
  - Address: HaMenofim 2, Herzliya 4672553
  - Phone: 09-9718900
  - Fax: 09-9718901
  - Email: [vered@acrogrp.com](mailto:vered@acrogrp.com)
  - Company website: [www.acronadlan.com](http://www.acronadlan.com)
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*Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange.*

Short name: Acro Group

- Structure update date of the form: 06/08/2024