

# KVUTZAT ACRO LTD

Company Number: 511996803

**To:** Israel Securities Authority ([www.isa.gov.il](http://www.isa.gov.il))

**To:** Tel Aviv Stock Exchange Ltd. ([www.tase.co.il](http://www.tase.co.il))

Form No.: T087 (Public)

Sent via MAGNA: 22/12/2025

Reference: 2025-01-102197

*The corporation will schedule the report to be published on: 23/12/2025 07:30*

## Share Capital, Grant of Rights to Purchase Shares, and the Registers of the Corporation's Securities and Changes Therein

**Regulation 31E of the Securities Regulations (Periodic and Immediate Reports), 1970**

**Regulation 31(a) of the Securities Regulations (Periodic and Immediate Reports), 1970**

**Regulation 31(b1) of the Securities Regulations (Periodic and Immediate Reports), 1970**

**Regulation 32 of the Securities Regulations (Periodic and Immediate Reports), 1970**

### Nature of Change:

Grant of warrants

Explanation: Briefly describe the nature of the change.

Reference numbers of previous reports on the subject: \_\_\_\_\_ , \_\_\_\_\_ , \_\_\_\_\_ .

## 1. The Corporation's Securities Position After the Change:

Name and Type of Security	Exchange Security No.	Quantity in Registered Capital	Issued and Paid-Up Capital	Most Recent Filing	Current Quantity	Registered in the Name of Registrar Company
ACRO (Ordinary Share)	1184902	1,000,000,000	63,065,930	63,065,930	63,065,930	63,065,930
ACRO Employees' Warrants (2020)	1185016	0	15,000	15,000	15,000	0
ACRO Employees' Warrants (2023)	00000000	0	665,331	1,131,169	1,131,169	0
BONDS (Series 1')	1188572	0	630,000,000	630,000,000	630,000,000	630,000,000
ACRO Other Employees' Warrants	1217405	0	517,242	517,242	517,242	0
BONDS (Series 2')	1226059	0	250,000,000	250,000,000	250,000,000	250,000,000

*Explanation: All company securities must be detailed, including securities not listed for trading.*

## 2. The Corporation Notifies That:

On the date: 22/12/2025

There was a change in the amount and in the register of the corporation’s security holders (including rights to acquire shares), as a result of:

**Description of the Change:**

Allocation of 465,838 non-marketable warrants (ACRO Employees' Warrants) registered to name, exercisable into 465,838 ordinary shares with no par value, pursuant to the 2023 Non-Marketable Option Plan for employees and officers of the company and its subsidiaries from July 2023, as detailed in the company's immediate report dated 23 November 2025 (Reference No.: 2025-01-090705) (the "2023 Plan").

It is emphasized that, despite the above, the actual number of shares to be allocated as a result of the exercise of the offered warrants may differ, since the offerees are entitled to exercise the offered warrants by cashless method only, so they will be allocated shares in an amount reflecting the monetary benefit in the offered warrants.

It is noted that in previous company reports, the number of employee options under the 2020 plan (15,000 options) and the number under the 2023 plan (prior to the allocation in this immediate report) (665,331 options) were grouped. However, since the terms of these programs regarding option adjustments for events such as rights issues differ, in this report, the options are shown in two separate rows (each with its own security number). To the 665,331 options under the 2023 plan, 465,838 new options, allocated by the company just before this report, have been added.

It is further noted that I.B.I. Capital Compensation and Trusts (2004) Ltd., in addition to being trustee of the 2023 plan, is also trustee of the 15,000 options under the 2020 plan, Security Number 1185016.

*Explanation: All transaction details or actions causing the securities change must be described.*

### Table of Affected Security Holders:

**1. Name of registered holder affected by the change:**

I.B.I. Capital Compensation and Trusts (2004) Ltd.

- Type of identification number: Number at Israeli Companies Registrar
  - Identification number: 513540070
  - Nature of the change: Exercise of options
  - Date of change: 22/12/2025
  - Executed through the stock exchange clearing: No
  - Type and name of security affected: ACRO Employees' Warrants (2023)
  - Exchange security no.: 00000000
  - Holder's balance of this security in last report: 665,331
  - Holder's balance after the change: 1,131,169
  - Change in number of securities: 465,838
  - Is this a granting of rights to acquire shares: Yes
  - Total consideration for securities issued: 0
  - Security number of the share arising from exercise: 1184902
  - Number of shares arising from full exercise/conversion: 465,838
  - Total additional consideration on full exercise: 24,833,823.78 NIS
  - Exercise period of the securities: Warrants are exercisable up to 5.5 years from allocation date and subject to the following vesting schedule: (1) 25% of the warrants from 24 months after allocation; (2) 25% from 36 months; (3) 25% from 48 months; (4) 25% from 60 months after allocation.
  - From: 22/12/2025 Until: 24/06/2030
  - Allocated securities will be listed for trading: No
  - This allocation is further to: Private placement report dated 23/11/2025, Reference Number: 2025-01-090705
  - Additional remarks: Private allocation of warrants without consideration
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Explanations:

- 1. If the change affects more than one security, detail each in a separate row.
- 2. Change date – changes of the same type, on the same security, on the same day are summarized in one row. For this, distinguish between changes via the stock exchange clearing and those in company books.
- 3. For reductions, use the "-" sign.
- 4. Fill in quantities as number of securities, not nominal value NIS.

3. Main Points of the Shareholder Register at the Reporting Date:

No.	Name of Registered Shareholder	ID Type	ID No.	Security No.	Type of shares & Nominal Value	Number of Shares	Held as Trustee
1	The Registrar Company of TASE Ltd.	Number at Israeli Companies Registrar	515736817	1184902	Ordinary shares (no par value)	63,065,930	No

4. Attached: Shareholder register file according to Section 130 of the Companies Law, 1999

[Shareholder Register PDF](#) *Alt: Shareholder register file in PDF format, for submission under the law*

5. Attached: Updated register of the corporation's securities, including option and bondholder registers.

[Register of Security Holders Updated PDF](#) *Alt: Updated securities holder register PDF including option and bondholder registers*

Authorized signatories on behalf of the corporation:

No.	Name	Position
1	Ziv Yaakobi	CEO and Director

Explanations:

As per Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 1970, any report submitted under these regulations must be signed by the persons authorized to sign on behalf of the corporation.

Staff position regarding this matter may be found on the Israel Securities Authority website: [Click here](#)

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Short name: Acro Group

**Address:** Hamanofim 2, Herzliya 4672553 Phone: 09-9718900 Fax: 09-9718901

Email: [info@acrogrp.com](mailto:info@acrogrp.com) Company website: [www.acronadlan.com](http://www.acronadlan.com)

Previous entity names: Arbov Investments Ltd.

Name of electronic signatory: Lazar Arbiv Vered Position: Legal Advisor and Company Secretary Employing Company: Acro Real Estate Initiation Ltd. Address: Hamanofim 2, Herzliya 4672553 Phone: 09-9718900 Fax: 09-9718901 Email: [vered@acrogrp.com](mailto:vered@acrogrp.com)