

MOVE INSTITUTIONAL BOOKBUILD HEAVILY OVERSUBSCRIBED AT CLEARING PRICE

Following the successful completion of the Institutional Entitlement Offer and Bookbuild, and by way of clarification to MOVE's earlier announcement today, MOVE Logistics Group Limited advises that the Institutional Bookbuild which closed on 28 October 2021 was more than two times oversubscribed at the clearing price of \$1.48, being the highest price at which the available entitlements in the bookbuild were fully cleared.

As advised, the Institutional Bookbuild was well supported with a number of new Australian and New Zealand institutions joining the share register.

ENDS

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About MOVE Logistics Group Limited (MOV)

MOVE is one of the largest domestic freight and logistics businesses in New Zealand, with a nationwide network of branches, depots and warehouses.