NZX NEW ZEALAND'S EXCHANGE

Template
Distribution Notice

Updated as at 8 May 2019

Please note: all cash amounts in this form should be provided to 8 decimal places

Section 1: Issuer information				
Name of issuer	Smartshares Limited			
Financial product name/description	Smartshares Australian Mid Cap ETF			
NZX ticker code	MZY			
ISIN (If unknown, check on NZX website)	NZMZYE0002S5			
Type of distribution (Please mark with an X in the relevant box/es)	Bonus Issue	X	Taxable	X
	Half Year		Special	
	DRP applies			
Record date	29/11/2019			
Ex-Date (one business day before the Record Date)	28/11/2019			
Payment date (and allotment date for DRP)	18/12/2019			
Total monies associated with the distribution[1]	Non cash taxable bonus issue and cancellation			
Source of distribution (for example, retained earnings)	Accrued taxable income			
Currency	NZD			
Section 2: Distribution amounts per financial product				
Gross distribution[2]	$0.132511911			
Total cash distribution[3]				
Excluded amount (applicable to listed PIEs)				
Supplementary distribution amount				
Section 3: Imputation credits and Resident Withholding Tax[4]				
Is the distribution imputed	Fully imputed			
	~~Partial imputation~~			
	~~No imputation~~			
If fully or partially imputed, please state imputation rate as % applied	100%			

[1] Continuous issuers should indicate that this is based on the number of units on issue at the date of the form

[2] "Gross distribution" is the total cash distribution plus the amount of imputation credits, per financial product, before the deduction of Resident Withholding Tax (**RWT**).

[3] "Total cash distribution" is the cash distribution excluding imputation credits, per financial product, before the deduction of RWT. This should *include* any excluded amounts, where applicable to listed PIEs.

[4] The imputation credits plus the RWT amount is 33% of the gross distribution for the purposes of this form. If the distribution is fully imputed the imputation credits will be 28% of the gross distribution with remaining 5% being RWT. This does not constitute advice as to whether or not RWT needs to be withheld.

Imputation tax credits per financial product	$0.037103335			
Resident Withholding Tax per financial product				
Section 4: Bonus issue (delete if not applicable)				
Number of Financial Products to be issued	Bonus issue and unit cancellation. TBA			
ISIN of security to be issued (if different from Ordinary Shares)				
Minimum entitlement				
Entitlement ratio (for example 1 for 2)	New		Existing	
Treatment of fractions				
Subscription price	Net Tangible Asset Value on 29/11/2019			
Allotment Date	18/12/2019			
Section 5: Authority for this announcement				
Name of person authorised to make this announcement	Ryan Gillanders			
Contact person for this announcement	Ryan Gillanders			
Contact phone number	09 375 9807			
Contact email address	smartshares@smartshares.co.nz			
Date of release through MAP	22/11/2019			