

15 March 2019

Issue of ordinary shares and performance rights to employees of NZX Limited (NZX) and redemption of employee restricted shares

NZX advises that it has issued \$1,000 worth of ordinary shares (gross of tax) in NZX to each of its employees as at 1 February 2019 who have joined NZX since NZX's previous issue of \$1,000 worth of ordinary shares to employees as at 15 June 2018.

NZX also advises that it has converted employee restricted shares into ordinary shares in NZX pursuant to the terms of the NZX Limited Employee Share Plan – Team and Results. These employee restricted shares were issued in 2016 under the Team section of the plan and became eligible for vesting on 31 December 2018.

NZX also advises that it has redeemed employee restricted shares pursuant to the terms of the NZX Limited Employee Share Plan – Team and Results. These employee restricted shares were issued in 2014, 2015, 2016 and 2017 under the Results and Team sections of the plan and did not become eligible for vesting, either because participants have left NZX or because NZX did not meet the performance hurdles for the employee restricted shares issued in 2014, 2015 and 2016 under the Results section of the plan to vest.

NZX also advises that it has issued performance rights to the members of its executive and management teams pursuant to NZX's Long Term Incentive Plan. Under the plan, holders may be issued performance rights. The performance rights give the holder options to acquire ordinary shares in NZX, which may be exercised if the performance rights vest. The vesting period for the performance rights is 1 January 2019 to 31 December 2021.

The total number of ordinary shares on issue is now 272,069,794.

The total number of employee restricted shares on issue is now 796,938.

The total number of performance rights on issue is now 3,053,447.

The attached information is supplied pursuant to NZX Listing Rule 3.13.1.

For further information, please contact:

Hannah Lynch
Head of Communications
T: 09 308 3710
M: 021 252 8990
E: hannah.lynch@nzx.com