

AFRICA ISRAEL RESIDENCES LTD.

Immediate Report on Meeting Results

According to Regulation 36D of the Securities Regulations (Periodic and Immediate Reports), 1970 According to Regulation 13 of the Securities Regulations (Transaction between a Company and its Controlling Shareholder), 2001 According to Regulation 22 of the Securities Regulations (Private Offering of Securities in a Listed Company), 2000

Explanation: This form serves to report results of all types of meetings.
Clarification: This form must be filled out for every security for which an announcement of meeting notice (Form T-460) was published.

1. Meeting ID: 2025-01-071994

Security number that entitled the holder to participate in the meeting: 1097948

Security name on the Exchange: Africa Israel Residences

2. At the meeting (General Assembly) convened on 02/11/2025, whose meeting notice was published under reference 2025-01-071994, the following topics and resolutions were discussed:**

Topics Discussed and Decisions:

1. Discussion of the Company's financial statements and the Board of Directors' report on the company's affairs for the year ending on 31.12.2023
- Decision: For reporting only
2. Re-appointment of Mr. Yaakov Luxenburg as a director of the Company
- Decision: Approved
3. Re-appointment of Mr. Ariel Shapir as a director of the Company
- Decision: Approved
4. Re-appointment of Mr. Amir Tirosh as a director of the Company
- Decision: Approved
5. Re-appointment of Mr. Eyal Palti as a director of the Company
- Decision: Approved
6. Re-appointment of Mr. Yigal Steinberg as a director of the Company
- Decision: Approved
7. Re-appointment of Ms. Daniela Yaron-Zoller as a director of the Company
- Decision: Approved
8. Re-appointment of Ms. Yafit Griani as an external director
- Decision: Approved

Voting Results:

Total voting rights: 12,666,533

Securities participated in the vote: 11,919,492.56

Securities included for vote count: 11,919,492.56

Votes in favor: 11,878,963.56 (99.66%)

Votes against: 40,529 (0.34%)

Non-personal interest participants: 5,506,295.56

Non-personal interest, votes in favor: 5,465,766.56 (99.26%)

Non-personal interest, votes against: 40,529 (0.74%)

The company did NOT classify any shareholder who voted against as having a personal interest (No)

The company did NOT classify any shareholder differently than their own declaration (No)
9. Appointment of auditing accountants and report on their fees for 2024
- Decision: Approved

Decision details: To approve the appointment of EY Israel – Ernst & Young as the Company’s auditing accountant, for the financial statements for 2025 and onward.
10. Approval of indemnity undertaking to the directors
- Decision: Approved

Decision details: To approve a pre-commitment of the Company for indemnification of the acting and/or future directors in connection with certain events likely in view of the Company’s actual activities, provided that the aggregate amount of indemnity paid by the Company to all those entitled to indemnification, under all indemnity letters issued under this decision, and under all previous and/or future indemnity letters (including, for the removal of doubt, the previous indemnity letter), will not exceed 25% of the Company’s equity.
11. Approval of indemnity undertaking to the Company's CEO
- Decision: Approved

Decision details: To approve a pre-commitment of the Company for indemnification of the Company's CEO in connection with certain events likely in view of the Company's actual activities, provided that the aggregate amount of indemnity as above will not exceed 25% of the Company's equity. Note: shareholders holding 3,236 shares abstained from this vote.

Voting Results:

- Total voting rights: 12,666,533
- Securities participated in the vote: 11,919,492.56
- Securities included for vote count: 11,916,256.56
- Votes in favor: 11,916,236.56 (100%)
- Votes against: 20 (0%)
- Non-personal interest participants: 5,503,059.56
- Non-personal interest, votes in favor: 5,503,039.56 (100%)
- Non-personal interest, votes against: 20 (0%)
- The company did NOT classify any shareholder who voted against as having a personal interest (No)
- The company did NOT classify any shareholder differently than their own declaration (No)

Additional information

- **Detailed votes by institutional, interested, or senior officers are available in the attached TXT file: 49_2025-01-071994.txt**
- **Related previous report:**
 - Original
 - Date Published: 25/09/2025
 - Reference: 2025-01-071994

Authorized Signatories for the Corporation:

1. Erez Shuster, Adv. – Corporate Secretary

According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), this report must be signed by the authorized signatories on behalf of the corporation.

Company Details:

- Registered Securities: Traded on the Tel Aviv Stock Exchange
- Short Name: Africa Israel Residences
- Address: 1G Yoni Netanyahu St., Or Yehuda, 60250
- Phone: 03-7402500, 03-5119340
- Fax: 03-5119301
- Email: gilc@wblaw.co.il
- Website: www.africa-israel.co.il/megurim

Previous names of reporting entity: Africa Israel Residences Ltd.

Electronic Reporter: Erez Shuster, Secretary of the Company
Employer: Weksler, Bergman & Co., Adv.
Address: 23 Yehuda Halevi, Tel Aviv, 65136
Phone: 03-5119340, Fax: 03-5119394, Email: erans@wblaw.co.il