

Immediate Report on a Senior Officer who Ceased to Hold an Office

Africa Israel Residences Ltd

Registrar Number: 520034760

To: Israel Securities Authority (www.isa.gov.il)

To: Tel Aviv Stock Exchange Ltd (www.tase.co.il)

Form: T094 (Public)

Reported via MAGNA: 10/11/2025

Reference: 2025-01-085643

Immediate Report on a Senior Officer who Ceased to Hold an Office

Regulation 34(a) to the Securities Regulations (Periodic and Immediate Reports), 1970

Explanation: According to Regulation 34(d) to the Securities Regulations (Periodic and Immediate Reports), 1970, the current structure of senior officers must be simultaneously reported through form T097.

Previous reference numbers relating to this matter: _____, _____, _____.

1. First Name: *Shmulik*

2. Surname: *Arbel*

3. English Name: *Arbel Shmulik*

4. Identification Type: *ID Number*

5. ID Number: *024272957*

6. Citizenship / Country of Incorporation or Registration: *Private person with Israeli citizenship*

7. Country of Citizenship / Incorporation or Registration: _____

Role Ceased:

1. External Director

(Fill in the following details if the person ceased serving as a director appointed by a corporation that is itself a director):

- Name of appointing corporation: _____
 - Type of corporate identification number: _____
 - Corporate identification number: _____
 - Citizenship / country of incorporation or registration: _____
 - Country of citizenship / incorporation or registration: _____
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- Date ceased or will cease to hold office: **30/11/2025**
 - Start date of tenure: **15/05/2025**
 - To the best of the company's knowledge, the retirement: **Does not involve** circumstances that must be brought to the attention of the company's securities holders.
 - Manner of termination: **Resignation**
 - Continuing roles: **Does not hold any position in the corporation**
 - Will continue to serve as a senior officer in the company: **No**
 - Was the director a member of a board committee? **Yes**
 - Committee name: *Audit Committee and the Committee for Reviewing the Financial Statements*
 - Will the senior officer continue, after resignation, to be an interested party by virtue of holdings: **No** / by virtue of being a senior officer as required under Regulation 33(h) to the Securities Regulations (Periodic and Immediate Reports), 1970: **No**
 - Did the company regard the resigning director as having accounting and financial expertise? **Yes**

Text of the external director's resignation letter and reasons for resignation:

Michtav Hitpatrut MiDirektorion Megurim Arbel_isa.pdf

Was the resigning director considered by the company to be an independent director? Yes

- Has the number of serving independent directors on the board fallen below the required minimum? **No**
- Does a majority of independent directors still remain on the board despite the resignation? **No**
- Date and time when the company first learned about the event or the matter reported herein: **Date: 10/11/2025, Time: 10:30**

Authorized Signatories for the Corporation:

1. **Name:** Eran Shuster, Adv.
Position: Company Secretary

Explanatory Note: In accordance with Regulation 5 to the Periodic and Immediate Reports Regulations (1970), a report submitted pursuant to these regulations shall be signed by persons authorized to sign on behalf of the corporation. The staff's position on the subject can be found at the Authority's website: [Click Here](#).

The corporation's securities are listed for trading on the Tel Aviv Stock Exchange.

Short name: Africa Megurim

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Website: www.africa-israel.co.il/megurim

Previous names of the reporting entity: Africa Israel Residences Ltd

Electronic Reporter Name: Eran Shuster
Position: Company Secretary
Employer: Weksler, Bergman & Co., Advocates
Employer Address: Yehuda Halevi 23, Tel Aviv 65136
Employer Phone: 03-5119340
Employer Fax: 03-5119394
Employer Email: erans@wblaw.co.il

Note: This is an English translation of an original Hebrew document. In case of discrepancies, the original Hebrew version will prevail.