

# AFRICA ISRAEL RESIDENCES LTD

Registration Number: 520034760

To:

- Israel Securities Authority
- Tel Aviv Stock Exchange Ltd.
- Form T121 (Public)
- Sent via MAGNA: 21/12/2025
- Reference: 2025-01-101417

Website: [www.isa.gov.il](http://www.isa.gov.il) | [www.tase.co.il](http://www.tase.co.il)

## Immediate Report for Material General Information

**Explanation:** Do not use this form when there is an adapted form for the reported event.

This reporting form is intended for material events for which there is no suitable dedicated form.

Results of an issue should be reported on Form T20 and not on this form.

Reporting on the rating of BONDS or rating of a corporation should be submitted via Form T125.

Nature of the event:

Response to a publication in the media - Africa Urban Renewal Ltd.

Reference numbers of previous reports on the subject: \_\_\_\_\_ , \_\_\_\_\_ , \_\_\_\_\_

Report Content

In response to publications that have appeared in the media regarding the issuance of the company’s subsidiary, Africa Urban Renewal Ltd. ("the Renewal Company"), the company wishes to clarify as follows:

As part of its ongoing business management, the company occasionally examines various business and strategic moves, including regarding its holdings in subsidiaries, with the aim of maximizing value for its shareholders.

Within the framework of these general examinations, a principal idea was also discussed regarding the possibility of taking a corporate action related to the Renewal Company, including the possibility of distributing its shares as a dividend to the company's shareholders, combined with registering its shares for trading on the stock exchange. It is clarified that this is only a preliminary examination, which is not at an advanced stage.

As of the date of this report, no binding decision has yet been made on the matter, and in any event, such an action would be subject to receiving the legally required approvals, third party consents, and its completion would also be dependent on changing market conditions. Therefore, there is no certainty that such a move will be carried out, at what timing, manner, and under what terms (if at all), and nothing herein constitutes any commitment or declaration of intention to carry out any such move.

File Attached: \_\_\_\_\_

*The company is not a shell company as defined in the Stock Exchange Regulations.*

The date on which the corporation first became aware of the event: 21/12/2025 at: 09:45

Details of Authorized Signatories on behalf of the corporation:

#	Signatory Name	Role
1	Ronit Eshed-Levy	CEO

**Explanation:** According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted pursuant to these regulations must be signed by those authorized to sign on behalf of the corporation. The staff's position on the subject can be found on the Authority's website: [Click here](#).

**Reference numbers of previous documents on the subject (Reference does not constitute incorporation by reference):**

**The corporation's securities are listed for trading on the Tel-Aviv Stock Exchange.**

**Form structure update date:** 06/08/2024

**Short Name:** Africa Israel Residences

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**Phone:** 03-7402500, 03-5119340

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**Company Website:** [www.africa-israel.co.il/megurim](http://www.africa-israel.co.il/megurim)

**Previous names of the reporting entity:** Africa Israel Residences Ltd.

**Electronic reporter name:** Eran Shuster

**Role:** Company Secretary

**Employer Company Name:** Wexler, Bergman & Co. Advocates

**Contact Address:** Yehuda Halevi 23, Tel Aviv 65136

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*There were no images in the original document.*