

NZX announcement – 30 April 2026

PPILP acquisition of ASB North Wharf now unconditional

Further to the announcement on 27 January 2026, Precinct Properties Group (**Precinct**) (NZX: PCT) is pleased to announce that the acquisition of ASB North Wharf by Precinct Pacific Investment Limited Partnership (PPILP) is now unconditional following PPILP obtaining the required consents.

Settlement is expected to occur on 29 May 2026.

ENDS

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About Precinct

Listed on the NZX Main Board under the ticker code PCT and ranked in the NZX top 30, Precinct is the largest owner, manager and developer of premium city centre real estate in Auckland and Wellington. Precinct is predominantly invested in office buildings and also includes investment in Precinct Flex, Commercial Bay retail and a multi-unit residential development business.

As at 31 December 2025, Precinct's directly-held portfolio totalled \$3.3 billion and Precinct had a further \$1.9 billion of committed capital partnering assets under management; Precinct holds a minority interest in \$1.4 billion of these assets, with the balance being managed on behalf of third-party partners (all amounts presented on a committed, completion value basis). For more information visit: www.precinct.co.nz.

Shareholders in Precinct hold an equal number of shares in Precinct Properties New Zealand Limited and Precinct Properties Investments Limited and these shares can only be dealt with together. The stapled issuers are described as "Precinct Properties NZ & Precinct Properties Investments Ltd" on NZX systems and the ticker code for the Stapled Shares remains PCT.