



PaySauce Chair Announces Retirement

Lower Hutt, New Zealand - 31 August 2021

PaySauce Limited (NZX:PYS) announces that Nick Lewis, Chair of PaySauce, intends to retire from the PaySauce board on 1 October 2021 to reduce his workload in preparation for full retirement.

PaySauce also announces the board has elected existing PaySauce director Michael O'Donnell (MOD) as interim Chair effective 2 October 2021. MOD will chair the board while it considers its future governance needs and seeks appropriate candidates. MOD was previously the Chair of Timely and is currently the Chair of Garage Project, Deputy Chair of Serato, and a director of KiwiWealth, Radio New Zealand and Tourism New Zealand.

CEO and Co-founder Asantha Wijeyeratne said, "Throughout his time on our board as an independent director then as our Chair, Nick practiced the credo that if you look after your people they will look after your company. We will miss his leadership and enthusiastic engagement with our team."

Lewis said, "I have enjoyed tremendously working with Asantha and the other dedicated people at PaySauce. The company is in safe hands, and I'm looking forward to watching this very talented team fulfill PaySauce's huge potential."

Wijeyeratne also welcomed MOD as interim Chair. "We are fortunate to have MOD on our board. His extensive experience with both other SaaS companies and as Chair will be invaluable as we continue to execute our growth strategy."

ENDS

ABOUT PAYSAUCE

PaySauce is a SaaS fintech platform providing solutions for people at work. We give employers the technology to digitally onboard, pay and manage employees from any device. Our platform includes rosters, mobile timesheets, payroll calculations, banking integration, automated payments, PAYE filing, labour costing, automated general ledger entries and digital employment contracts.

CONTACT

Please direct any queries to investor@paysauce.com.

www.paysauce.com