NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA

Capital Change Notice

Updated as at February 2025

Section 1: Issuer information	
Name of issuer	PaySauce Limited
NZX ticker code	PYS
Class of financial product	Ordinary Shares
ISIN (If unknown, check on NZX website)	NZMADE0001S4
Currency	NZD
Section 2: Capital change details	
Number issued/~~acquired/redeemed~~	5,862,087
Nominal value (if any)	N/A
Issue/~~acquisition/redemption~~ price per security	$0.26
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	Fully paid
Percentage of total class of Financial Products issued/~~acquired/redeemed/~~ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)[1]	3.70%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for issue/~~acquisition/redemption~~ and specific authority for issue/~~acquisition/redemption/~~ (the reason for change must be identified here)	Issue of ordinary shares in accordance with the settlement of PYS's share purchase plan (**SPP**) and placement to new investors (**Placement**) components of the capital raise announced to the market on 15 December 2025. Authorised for issue by resolution of the PYS Board of Directors dated 14 December 2025.
Total number of Financial Products of the Class after the issue/~~acquisition/redemption/Conversion~~ (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/~~acquisition/redemption.~~	164,420,453
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A
Specific authority for the issue, ~~acquisition, or redemption,~~ including a reference to the rule	NZX Listing Rule 4.3.1(c): *3,846,153*

[1] The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

pursuant to which the issue, ~~acquisition, or redemption~~ is made	Listing Rule 4.5.1: 2,015,934
Terms or details of the issue, ~~acquisition, or redemption~~ (for example: restrictions, escrow arrangements)	Issue of ordinary shares which rank equally with all other fully paid ordinary shares in PYS.
Date of issue/~~acquisition/redemption~~[2]	30/01/2026
Section 3: Disclosure required for Placements under Rule 4.5.1	
Details of the approach in identifying investors who were able to participate in the offer and how their respective allocations in the offer were determined. The explanation must set out the key objectives and criteria the Issuer adopted in the allocation process, whether one of those objectives was a best effort to allocate on a pro rata basis to existing holders of the Issuer's Equity Securities, and any significant exceptions or deviations from those objectives and criteria.	PYS sought applications broadly from eligible retail investors residing in New Zealand, with key objectives of the offer being to broaden PYS's share register and promote liquidity in its shares. PYS preserved the interests of existing shareholders by granting their applications priority in the event of scaling. Had further scaling been required, applications between existing shareholders would have been scaled by reference to their holdings as at the Record Date.
Section 4: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Jaime Monaghan
Contact person for this announcement	Jaime Monaghan
Contact phone number	+64 22 5246 366
Contact email address	jaime@paysauce.com
Date of release through MAP	30/01/2026

[2] Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).