

Disclosure of movement of 1% or more in substantial holding
or change in nature of relevant interest, or both

Sections 277 and 278, Financial Markets Conduct Act 2013

To NZX Limited
and
To Rakon Limited

Relevant event being disclosed: Movement of 1% or more in substantial holding

Date of relevant event: 27 July 2021

Date this disclosure made: 23 July 2021

Date last disclosure made: 15 February 2017

Substantial product holder(s) giving disclosure

Full name(s): Siward Crystal Technology Co., Ltd

Summary of substantial holding

Class of quoted voting products: Ordinary shares

Summary for Siward Crystal Technology Co., Ltd

For **this** disclosure,—

- (a) total number held in class: 28,016,681
- (b) total in class: 229,055,272
- (c) total percentage held in class: 12.231%

For **last** disclosure,—

- (a) total number held in class: 38,016,681
- (b) total in class: 229,055,272
- (c) total percentage held in class: 16.597%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure:

Off market sale by Siward Crystal Technology Co., Ltd (via broker) of a total of 10,000,000 ordinary shares in Rakon Limited to various unknown purchasers for a total consideration of \$8,800,000.00 (being an average price of \$0.88 per ordinary share) to be settled on 27 July 2021.

Details after relevant event

Details for Siward Crystal Technology Co., Ltd

Nature of relevant interest(s): Registered holder and beneficial owner of financial products.

No relevant agreement document is required attached under regulation 139 as the exemption for ownership relevant interests under regulation 141 applies.

For that relevant interest,—

- (a) number held in class: 28,016,681
- (b) percentage held in class: 12.231%
- (c) current registered holder(s): Siward Crystal Technology Co., Ltd
- (d) registered holder(s) once transfers are registered: Unknown (for shares that have been sold), Siward Crystal Technology Co., Ltd (for remaining shares)

For a derivative relevant interest, also—

- (a) type of derivative: N/A
- (b) details of derivative: N/A
- (c) parties to the derivative: N/A
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: N/A

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: N/A

Certification

I, J.M. Tseng certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.