Rakon Limited

Notice of Annual Meeting of Shareholders 2024

Notice of Annual Meeting of Shareholders

Notice is hereby given that the Annual Meeting of Shareholders of Rakon Limited (Rakon) will be held at:

Great Northern Room, Ellerslie Event Centre, Ellerslie Racecourse, 80 Ascot Avenue, Remuera, Auckland, New Zealand, and online via https://meetnow.global/nz, on **Wednesday 28 August 2024**, commencing at 10.30am NZST.

Shareholders may attend the meeting in person or online. Shareholders may hear and watch the meeting and vote and ask questions via https://meetnow.global/nz. Details of how to participate 'virtually' are provided in the accompanying Virtual Meeting Guide, including instructions for accessing the virtual meeting. If you are attending virtually you are encouraged to review the guide and access via the website address shown above.

If it is impractical or not permitted to hold a physical meeting, the meeting may need to proceed as an online-only meeting. Shareholders will be advised if there is a cancellation of the physical meeting.

If you cannot attend in person or online, please complete and lodge the Proxy/Voting Form in accordance with the instructions on the reverse of the form so that it reaches Computershare by 10.30am (NZST) on Monday 26 August 2024.

Order of Business

A. Welcome

B. Chair's Address

C. Chief Executive Officer's Address

D. Shareholders' Questions

E. Resolutions

To consider and, if thought fit, to pass the following ordinary resolution:

1. That the directors be authorised to fix the fee and expenses of Rakon's auditor, for the following year.

Please read the Explanatory Notes in relation to the Resolution and the Procedural Notes and Other Information that accompanies this Notice of Meeting.

F. General Business

To consider such other business as may be lawfully raised at the meeting.

On behalf of the Board

Maureen Shaddick
Company Secretary
30 July 2024

Explanatory Notes

Resolution 1:
Fixing remuneration of auditor

PricewaterhouseCoopers (PwC) is reappointed auditor for Rakon automatically at the Annual Meeting pursuant to section 207T of the Companies Act 1993, unless the auditor gives notice that it does not wish to be reappointed. PwC has not given such notice.

The resolution is proposed to authorise the directors of Rakon to fix the auditor's fee and expenses for the following year pursuant to section 207S of the Companies Act 1993.

The Board recommends that you vote in favour of Resolution 1.

Procedural Notes and Other Information

Attending in person or online

This year the company is holding a hybrid Annual Meeting. Shareholders may attend the meeting either in person or online or appoint a proxy to attend on their behalf.

Shareholders can attend the meeting virtually through the Computershare meeting platform **https://meetnow.global/nz**. To access the meeting click "Go" under the Rakon meeting and then click "Join the Meeting Now". Using the Computershare meeting platform on a smartphone, tablet or desktop device, shareholders will be able to hear and watch the Annual Meeting and vote and ask written questions online. Please refer to the Virtual Meeting Guide, which is provided with this Notice and available on the Rakon website for more information. Please note you will need the latest version of Chrome, Safari or Edge browser to access the meeting. Please ensure your browser is compatible.

If you have any questions, or need assistance with the online process please call **+64 9 488 8700**.

Voting

- Voting on the resolution will be by way of poll, which means that each Rakon shareholder has one vote for each ordinary share held in Rakon by that shareholder.
- Voting entitlements will be determined at **5.00pm (NZST) on Monday 26 August 2024**. Registered shareholders at that time will be the only persons entitled to vote in person or by proxy at the Annual Meeting and only the number of shares registered in those shareholders' names at that time may be voted at that meeting.
- The resolution is an ordinary resolution. To pass, the resolution requires a simple majority of the votes of those shareholders who are entitled to vote and voting on the resolution in person or by proxy at the meeting.

Proxies and Corporate Representatives

- A shareholder may attend the Annual Meeting and vote or may appoint a proxy (who need not be a shareholder). In the case of a corporate shareholder, an authorised officer or representative may attend the meeting and vote in place of the shareholder. A **Proxy/Voting Form** is enclosed with this Notice of Meeting.
- As indicated in the enclosed Proxy/Voting Form, the Chair of the Annual Meeting or other directors of Rakon are willing to act as a proxy for any shareholders who wish to appoint them for that purpose. The Chair and other directors intend to vote any discretionary proxies in favour of the resolution.
- If your proxy is not the Chair of the Annual Meeting or any other director of the company, you must ensure that you provide their contact details (phone and email address) on the Proxy/Voting Form.
- If you return a Proxy/Voting Form without directing the proxy how to vote on any particular matter, the proxy may vote as they think fit, or abstain from voting. The Chair and other directors intend to vote any undirected proxies in favour of the resolution except in relation to any resolution.
- If, in appointing a proxy, you complete the Proxy/Voting Form in full but do not name a person as your proxy, or your appointed proxy does not attend the meeting, a named person or office (e.g. Board Chair) will act as your proxy and vote in accordance with your express directions. In this situation any undirected votes will be voted in accordance with the Chair's discretion.
- In order for you or your proxy to vote online, you or your proxy will be required to enter your CSN Security Holder number and a postcode, country of residence and the secure access control number that is located on the front

page of your Proxy/Voting Form, or follow the prompts you receive from the share registrar, Computershare Investor Services Limited (Computershare).

- For your proxy appointment to be effective the completed Proxy/Voting Form must be received by the share registrar, Computershare or the online appointment completed, no later than 10.30am (NZST) on Monday 26 August 2024:
  - **online** at **www.investorvote.co.nz** or by scanning the QR code on your Proxy/Voting Form with your smartphone,
  - **by mail** to Private Bag 92119, Auckland Mail Centre, Auckland 1142, New Zealand.

Key Dates and Times

Voting entitlement record date

5.00 pm (NZST) Monday 26 August 2024

Latest time for receipt of proxies

10.30 am (NZST) Monday 26 August 2024

Date and time of Annual Meeting

10.30 am (NZST) Wednesday 28 August 2024

Quorum

- No business may be transacted at the Annual Meeting if a quorum is not present. A quorum will be present if five shareholders in person or online, or their proxies or representatives are present.
- If you are attending the Annual Meeting in person, please bring the enclosed Proxy/Voting Form to the meeting to assist with your registration.

Health and Safety

- For the health and safety of everyone, we ask that if you have a cough or a temperature or other flu-like symptoms that you stay at home.

Questions

- Shareholders entitled to vote and attend the Annual Meeting may email questions before the day of the Annual Meeting to Rakon's Company Secretary, at investors@rakon.com.
- Note: Rakon may aggregate questions on a similar theme and reserves the right not to address questions that, in the opinion of the Chair of the Annual Meeting, are not reasonable in the context of an annual meeting of shareholders.

Directions for Ellerslie Event Centre

Access to Great Northern Room at Ellerslie Event Centre, Ellerslie Racecourse will be available from 10.00 am on 28 August 2024.

www.rakon.com