30 April 2026

Takeover update - French regulatory consent received

On 9 February 2026, Bourns, Inc. (**Bourns**) made a full takeover offer to acquire all of the equity securities in Rakon Limited (**NZX: RAK**), being ordinary shares and certain unlisted employee share rights, for $1.55 per equity security (the **Offer**). The Independent Directors recommended in the Target Company Statement, dated 23 February 2026, that shareholders accept the Offer.

Bourns has now received approval under the French Monetary and Financial Code. The Offer remains conditional on several other matters (including satisfaction or waiver of the 90% minimum acceptance condition).

As at 29 April 2026, Bourns has received acceptances under the Offer in respect of 87.62% of the Rakon shares.

The Offer is scheduled to close at 11.59pm on 7 May 2026.

Shareholders are encouraged to seek professional financial, taxation or legal advice if they have any questions in respect of the Offer.

Rakon will continue to keep shareholders informed.

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Announcement authorised by:

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