NZX

Ongoing Disclosure Notice

Disclosure of Directors and Senior Managers Relevant Interests

Sections 297(2) and 298(2), Financial Markets Conduct Act 2013

To NZX Limited; and	
Name of listed issuer:	Spark New Zealand Limited (Spark NZ)
Date this disclosure made:	19 September 2018
Date of last disclosure:	31 August 2018

Director or senior manager giving disclosure

Full name(s):	Simon Moutter
Name of listed issuer:	Spark NZ
Name of related body corporate (if applicable):	Spark Finance Limited
Position held in listed issuer:	Managing Director

Summary of acquisition or disposal of relevant interest (excluding specified derivatives)

Class of affected quoted financial products:	Ordinary shares in Spark NZ
Nature of the affected relevant interest(s):	(i) Beneficial ownership of ordinary shares in Spark NZ, subject to restrictions under the Managing Director Long Term Incentive Scheme 2015 (ii) Legal ownership of ordinary shares upon reclassification of redeemable ordinary shares pursuant to the Performance Equity Scheme 2012 (iii) Legal ownership of redeemable ordinary shares in Spark NZ pursuant to the Performance Equity Scheme 2012
For that relevant interest-	
Number held in class before acquisition or disposal:	(i) Beneficial ownership of 552,743 restricted ordinary shares (ii) 1,525,338 ordinary shares (iii) 190,904 redeemable ordinary shares
Number held in class after acquisition or disposal:	(i) Beneficial ownership of 721,650 restricted ordinary shares (ii) 1,624,284 ordinary shares (iii) 191,016 redeemable ordinary shares
Current registered holder(s):	(i) Spark Trustee Limited (ii) Simon Moutter (iii) Simon Moutter
Registered holder(s) once transfers are registered:	(i) Spark Trustee Limited (ii) Simon Moutter (iii) Simon Moutter

Summary of acquisition or disposal of specified derivatives relevant interest (if applicable)

Type of affected derivative:	N/A
Class of underlying financial products:	N/A
Details of affected derivative-	
The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	N/A
A statement as to whether the derivative is cash settled or physically settled:	N/A
Maturity date of the derivative (if any):	N/A
Expiry date of the derivative(if any):	N/A
The price specified in the terms of the derivative (if any):	N/A
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	N/A

For that derivative,-

Parties to the derivative:	N/A
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	N/A

Details of transactions giving rise to acquisition or disposal

Total number of transactions to which notice relates:	Three

Details of transactions requiring disclosure-

Date of transaction:	19 September 2018
Nature of transaction:	(i) Grant of ordinary shares, subject to restrictions under the Spark NZ Managing Director Long Term Incentive Scheme 2015 (ii) Legal ownership of ordinary shares upon reclassification of redeemable ordinary shares pursuant to the Performance Equity Scheme 2012 (iii) Grant of redeemable ordinary shares in Spark NZ, pursuant to the Performance Equity Scheme 2012
Name of any other party or parties to the transaction (if known):	(i) Spark Trustee Limited (ii) N/A (iii) N/A
The consideration, expressed in New Zealand dollars, paid or recieved for the acquisition or disposal. If the consideration was not in cash and cannot be readily by converted into a cash value, describe the consideration:	(i) $670,000 loan under the terms of the Spark NZ Managing Director Long Term Incentive Scheme 2015 (ii) Services as Managing Director (iii) Services as Managing Director
Number of financial products to which the transaction related:	(i) 168,907 restricted ordinary shares (ii) 98,946 ordinary shares (iii) 99,058 redeemable ordinary shares

If the issuer has a financial products trading policy that prohibits directors or senior managers from trading during any period without written clearance (a closed period) include the following details—

Whether relevant interests were aquired or disposed of during a closed period:	No
Whether prior written clearance was provided to allow the aquisition or disposal to proceed during the closed period:	N/A
Date of the prior written clearance (if any):	N/A

Summary of other relevant interests after acquisition or disposal:

Class of quoted financial products:	Ordinary shares and redeemable ordinary shares
Nature of relevant interest:	Beneficial ownership of ordinary shares subject to restrictions under Managing Director Long Term Incentive Scheme, legal ownership of ordinary shares, legal ownership of redeemable ordinary shares and power to control the exercise of voting rights or disposal of ordinary shares held by the M J Taylor Family Trust

For that relevant interest,-

Number held in class:	721,650 restricted shares, 1,624,284 ordinary shares, 191,016 redeemable ordinary shares and 4,169 ordinary shares held under trust
Current registered holder(s):	Spark Trustee Limited, Simon Moutter, Custodial Services Limited

For a derivative relevant interest,-

Type of derivative:	N/A

Details of derivative,-

The notional value of the derivative (if any) or the notional amount of underlying financial products (if any):	N/A
A statement as to whether the derivative is cash settled or physically settled:	N/A
Maturity date of the derivative (if any):	N/A
Expiry date of the derivative (if any):	N/A
The price's specified terms (if any):	N/A
Any other details needed to understand how the amount of the consideration payable under the derivative or the value of the derivative is affected by the value of the underlying financial products:	N/A

For that derivative relevant interest,-	
Parties to the derivative:	N/A
If the director or senior manager is not a party to the derivative, the nature of the relevant interest in the derivative:	N/A

Certification

I certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.	
Signature of director or officer:	
Date of signature:	19 Sept 2018

or

Signature of person authorised to sign on behalf of director or officer:	
Date of signature:	
Name and title of authorised person:	

Notes

Use this form to disclose all the aquisitions and disposals by a director or senior manager of a listed issuer, or of a related body corporate, or in specified derivatives. The disclosure must be made within—

(a) 20 working days after the first aquisition or disposal disclosed in this notice if the aquisitions or disposals are of a kind referred to in section 297(2)(a) of the Financial Markets Conduct Act 2013; or

(b) in any other case, 5 trading days after the first aquisition or disposal disclosed in this notice.