

Disclosure of movement of 1% or more in substantial holding or change in nature
of relevant interest or both

Sections 23 and 24, Securities Markets Act 1988

Relevant event being disclosed: decrease of > 1% in substantial holding

Date of relevant event: 17 July 2017

To: New Zealand Stock Exchange

And: Summerset Group Holdings Ltd

Date this disclosure made: 18 July 2017

Date last disclosure made: 21 October 2013

Substantial security holder(s) giving disclosure

Name(s): Cooper Investors Pty Limited (ABN 26 100 409 890) of Level 1, 60 Collins Street,
Melbourne VIC 3000, Australia

Contact details: Jacqueline Verhaeg, Compliance Manager (613) 9660 2632 or
jverhaeg@cooperinvestors.com

Summary of substantial holding to which disclosure relates

Class of listed voting securities: Ordinary Shares

Summary for: Cooper Investors Pty Limited

For **this** disclosure,—

- (a) total number held in class: 11,245,873
- (b) total in class: 222,324,980
- (c) total percentage held in class: 5.058%

For **last** disclosure,—

- (a) total number held in class: 13,870,973
- (b) total in class: 215,918,535
- (c) total percentage held in class: 6.424%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure under the instructions to this
form: See Annexure A

Details of relevant interests in substantial holding after relevant event

Details for: Cooper Investors Pty Limited

Nature of relevant interest(s): Holder of Relevant Interest in the capacity as investment manager

For that relevant interest,—

- (a) number held in class: See Annexure B
- (b) percentage held in class: See Annexure B
- (c) current registered holder(s) of securities: See Annexure B
- (d) registered holder(s) of securities once transfers registered: See Annexure B

Additional information

Nature of connection between substantial security holders: N/A

Address(es) of substantial security holder(s): N/A

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Act in relation to the securities to which this disclosure relates: N/A

Declaration

I, Jacqueline Verhaeg, Compliance Manager at Cooper Investors Pty Limited, declare that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

 . 20/7/2017

SUM 17/7/17 ANNEXURE A

Trade Date	Ticker	Security	Quantity	Price	Amount	Curr
31/10/2013	SUM	Summerset Group (NZ Listing)	53,170	\$ 3.21	\$ 170,723.55	NZD
7/11/2013	SUM	Summerset Group (NZ Listing)	-8,924	\$ 3.38	\$ 30,163.12	NZD
14/11/2013	SUM	Summerset Group (NZ Listing)	9,936	\$ 3.34	\$ 33,186.24	NZD
28/11/2013	SUM	Summerset Group (NZ Listing)	7,878	\$ 3.24	\$ 25,524.72	NZD
3/12/2013	SUM	Summerset Group (NZ Listing)	139,369	\$ 3.24	\$ 451,555.56	NZD
3/12/2013	SUM	Summerset Group (NZ Listing)	73,140	\$ 3.24	\$ 236,973.60	NZD
3/12/2013	SUM	Summerset Group (NZ Listing)	-139,369	\$ 3.24	\$ 451,555.56	NZD
3/12/2013	SUM	Summerset Group (NZ Listing)	-73,140	\$ 3.24	\$ 236,973.60	NZD
11/12/2013	SUM	Summerset Group (NZ Listing)	410,516	\$ 3.19	\$ 1,309,546.04	NZD
20/12/2013	SUM	Summerset Group (NZ Listing)	17,714	\$ 3.27	\$ 57,954.89	NZD
3/01/2014	SUM	Summerset Group (NZ Listing)	91,757	\$ 3.29	\$ 301,504.33	NZD
14/01/2014	SUM	Summerset Group (NZ Listing)	-28,913	\$ 3.56	\$ 102,930.28	NZD
31/01/2014	SUM	Summerset Group (NZ Listing)	2,540	\$ 3.50	\$ 8,890.00	NZD
7/02/2014	SUM	Summerset Group (NZ Listing)	60,187	\$ 3.42	\$ 205,731.20	NZD
3/03/2014	SUM	Summerset Group (NZ Listing)	49,206	\$ 3.37	\$ 165,824.22	NZD
3/03/2014	SUM	Summerset Group (NZ Listing)	42,980	\$ 3.36	\$ 144,283.86	NZD
3/03/2014	SUM	Summerset Group (NZ Listing)	-49,206	\$ 3.37	\$ 165,824.22	NZD
4/03/2014	SUM	Summerset Group (NZ Listing)	44,539	\$ 3.40	\$ 151,263.35	NZD
12/03/2014	SUM	Summerset Group (NZ Listing)	78,991	\$ 3.45	\$ 272,819.12	NZD
24/03/2014	SUM	Summerset Group (NZ Listing)	121,309	\$ 3.18	\$ 386,097.11	NZD
7/04/2014	SUM	Summerset Group (NZ Listing)	22,268	\$ 3.51	\$ 78,138.41	NZD
17/04/2014	SUM	Summerset Group (NZ Listing)	-94,800	\$ 3.44	\$ 326,112.00	NZD
22/04/2014	SUM	Summerset Group (NZ Listing)	15,586	\$ 3.36	\$ 52,428.19	NZD
23/04/2014	SUM	Summerset Group (NZ Listing)	36,656	\$ 3.34	\$ 122,574.00	NZD
29/04/2014	SUM	Summerset Group (NZ Listing)	-39,457	\$ 3.44	\$ 135,653.17	NZD
30/04/2014	SUM	Summerset Group (NZ Listing)	6,582	\$ 3.49	\$ 22,971.18	NZD
15/05/2014	SUM	Summerset Group (NZ Listing)	10,124	\$ 3.57	\$ 36,183.18	NZD
30/05/2014	SUM	Summerset Group (NZ Listing)	3,698	\$ 3.50	\$ 12,943.00	NZD
4/06/2014	SUM	Summerset Group (NZ Listing)	21,113	\$ 3.47	\$ 73,200.88	NZD
5/06/2014	SUM	Summerset Group (NZ Listing)	20,785	\$ 3.47	\$ 72,123.95	NZD
6/06/2014	SUM	Summerset Group (NZ Listing)	18,475	\$ 3.46	\$ 63,888.40	NZD
19/06/2014	SUM	Summerset Group (NZ Listing)	8,447	\$ 3.46	\$ 29,222.40	NZD
31/07/2014	SUM	Summerset Group (NZ Listing)	8,924	\$ 3.13	\$ 27,932.12	NZD
31/07/2014	SUM	Summerset Group (NZ Listing)	-8,924	\$ 3.13	\$ 27,932.12	NZD
31/07/2014	SUM	Summerset Group (NZ Listing)	-4,392	\$ 3.15	\$ 13,834.80	NZD
29/08/2014	SUM	Summerset Group (NZ Listing)	2,935	\$ 2.97	\$ 8,716.95	NZD
17/10/2014	SUM	Summerset Group (NZ Listing)	408,174	\$ 2.63	\$ 1,073,497.62	NZD
17/10/2014	SUM	Summerset Group (NZ Listing)	-408,174	\$ 2.63	\$ 1,073,497.62	NZD
21/10/2014	SUM	Summerset Group (NZ Listing)	3,933	\$ 2.71	\$ 10,638.77	NZD
31/10/2014	SUM	Summerset Group (NZ Listing)	1,333	\$ 2.72	\$ 3,625.76	NZD
1/12/2014	SUM	Summerset Group (NZ Listing)	170,519	\$ 2.71	\$ 462,106.49	NZD
1/12/2014	SUM	Summerset Group (NZ Listing)	1,040	\$ 2.70	\$ 2,803.01	NZD
1/12/2014	SUM	Summerset Group (NZ Listing)	-170,519	\$ 2.71	\$ 462,106.49	NZD
9/12/2014	SUM	Summerset Group (NZ Listing)	72,735	\$ 2.67	\$ 194,078.80	NZD
11/12/2014	SUM	Summerset Group (NZ Listing)	-33,871	\$ 2.73	\$ 92,410.25	NZD
16/12/2014	SUM	Summerset Group (NZ Listing)	75,373	\$ 2.87	\$ 216,026.56	NZD
9/01/2015	SUM	Summerset Group (NZ Listing)	20,264	\$ 2.86	\$ 57,871.96	NZD
12/01/2015	SUM	Summerset Group (NZ Listing)	25,888	\$ 2.87	\$ 74,298.56	NZD
12/01/2015	SUM	Summerset Group (NZ Listing)	-25,888	\$ 2.87	\$ 74,298.56	NZD
2/02/2015	SUM	Summerset Group (NZ Listing)	37,423	\$ 3.10	\$ 116,089.90	NZD
10/02/2015	SUM	Summerset Group (NZ Listing)	77,128	\$ 3.11	\$ 239,659.83	NZD
11/02/2015	SUM	Summerset Group (NZ Listing)	51,012	\$ 3.14	\$ 160,335.82	NZD
25/03/2015	SUM	Summerset Group (NZ Listing)	97,927	\$ 3.05	\$ 299,013.32	NZD
26/03/2015	SUM	Summerset Group (NZ Listing)	-104,086	\$ 3.25	\$ 338,279.50	NZD
31/03/2015	SUM	Summerset Group (NZ Listing)	46,436	\$ 3.32	\$ 154,167.52	NZD
31/03/2015	SUM	Summerset Group (NZ Listing)	-46,436	\$ 3.32	\$ 154,167.52	NZD
31/03/2015	SUM	Summerset Group (NZ Listing)	-2,487	\$ 3.32	\$ 8,256.84	NZD
29/04/2015	SUM	Summerset Group (NZ Listing)	22,433	\$ 3.48	\$ 78,100.49	NZD
30/04/2015	SUM	Summerset Group (NZ Listing)	303,044	\$ 3.47	\$ 1,051,562.68	NZD
30/04/2015	SUM	Summerset Group (NZ Listing)	159,586	\$ 3.47	\$ 553,109.12	NZD
1/05/2015	SUM	Summerset Group (NZ Listing)	43,281	\$ 3.47	\$ 149,985.98	NZD
5/05/2015	SUM	Summerset Group (NZ Listing)	80,677	\$ 3.47	\$ 279,916.92	NZD
18/05/2015	SUM	Summerset Group (NZ Listing)	23,505	\$ 3.42	\$ 80,387.10	NZD
2/06/2015	SUM	Summerset Group (NZ Listing)	-19,730	\$ 3.40	\$ 67,162.89	NZD
11/06/2015	SUM	Summerset Group (NZ Listing)	9,918	\$ 3.45	\$ 34,217.10	NZD
15/06/2015	SUM	Summerset Group (NZ Listing)	-78,317	\$ 3.46	\$ 270,976.82	NZD
23/06/2015	SUM	Summerset Group (NZ Listing)	8,975	\$ 3.68	\$ 33,028.00	NZD
30/06/2015	SUM	Summerset Group (NZ Listing)	-652,563	\$ 3.56	\$ 2,323,124.28	NZD
15/07/2015	SUM	Summerset Group (NZ Listing)	845,046	\$ 3.83	\$ 3,236,526.18	NZD
31/07/2015	SUM	Summerset Group (NZ Listing)	1,419	\$ 4.18	\$ 5,931.42	NZD
31/07/2015	SUM	Summerset Group (NZ Listing)	-1,419	\$ 4.18	\$ 5,931.42	NZD
31/07/2015	SUM	Summerset Group (NZ Listing)	-1,241	\$ 4.18	\$ 5,187.38	NZD
10/08/2015	SUM	Summerset Group (NZ Listing)	-38,652	\$ 4.14	\$ 160,065.67	NZD
11/08/2015	SUM	Summerset Group (NZ Listing)	-22,751	\$ 4.24	\$ 96,459.70	NZD
18/08/2015	SUM	Summerset Group (NZ Listing)	-40,000	\$ 3.95	\$ 158,000.00	NZD
25/08/2015	SUM	Summerset Group (NZ Listing)	-27,046	\$ 3.82	\$ 103,410.38	NZD

26/08/2015	SUM	Summerset Group (NZ Listing)	-27,081	\$	3.87	\$	104,803.47	NZD
27/08/2015	SUM	Summerset Group (NZ Listing)	7,039	\$	3.83	\$	26,959.37	NZD
27/08/2015	SUM	Summerset Group (NZ Listing)	-27,106	\$	3.88	\$	105,057.43	NZD
3/09/2015	SUM	Summerset Group (NZ Listing)	-7,660	\$	3.70	\$	28,342.00	NZD
4/09/2015	SUM	Summerset Group (NZ Listing)	-50,000	\$	3.71	\$	185,620.00	NZD
7/09/2015	SUM	Summerset Group (NZ Listing)	-5,627	\$	3.75	\$	21,101.25	NZD
7/09/2015	SUM	Summerset Group (NZ Listing)	67,311	\$	3.75	\$	252,660.94	NZD
8/09/2015	SUM	Summerset Group (NZ Listing)	-61,973	\$	3.77	\$	233,929.49	NZD
9/09/2015	SUM	Summerset Group (NZ Listing)	-67,400	\$	3.86	\$	259,901.14	NZD
10/09/2015	SUM	Summerset Group (NZ Listing)	-80,000	\$	3.85	\$	308,088.00	NZD
15/09/2015	SUM	Summerset Group (NZ Listing)	23,237	\$	3.83	\$	88,997.71	NZD
15/09/2015	SUM	Summerset Group (NZ Listing)	-23,237	\$	3.83	\$	88,997.71	NZD
18/09/2015	SUM	Summerset Group (NZ Listing)	-25,382	\$	3.80	\$	96,451.60	NZD
21/09/2015	SUM	Summerset Group (NZ Listing)	-83,880	\$	3.76	\$	315,388.80	NZD
23/09/2015	SUM	Summerset Group (NZ Listing)	28,064	\$	3.65	\$	102,433.60	NZD
23/09/2015	SUM	Summerset Group (NZ Listing)	-28,064	\$	3.65	\$	102,433.60	NZD
24/09/2015	SUM	Summerset Group (NZ Listing)	-40,360	\$	3.70	\$	149,513.63	NZD
25/09/2015	SUM	Summerset Group (NZ Listing)	-60,207	\$	3.70	\$	222,862.23	NZD
28/09/2015	SUM	Summerset Group (NZ Listing)	-36,243	\$	3.70	\$	134,099.10	NZD
30/09/2015	SUM	Summerset Group (NZ Listing)	17,420	\$	3.53	\$	61,492.60	NZD
30/09/2015	SUM	Summerset Group (NZ Listing)	-17,420	\$	3.53	\$	61,492.60	NZD
30/09/2015	SUM	Summerset Group (NZ Listing)	-15,213	\$	3.59	\$	54,675.52	NZD
6/10/2015	SUM	Summerset Group (NZ Listing)	-25,776	\$	3.64	\$	93,873.61	NZD
7/10/2015	SUM	Summerset Group (NZ Listing)	5,388	\$	3.75	\$	20,205.00	NZD
23/11/2015	SUM	Summerset Group (NZ Listing)	16,345	\$	4.00	\$	65,380.00	NZD
25/11/2015	SUM	Summerset Group (NZ Listing)	17,049	\$	3.93	\$	67,002.57	NZD
27/11/2015	SUM	Summerset Group (NZ Listing)	-19,893	\$	3.86	\$	76,786.98	NZD
17/12/2015	SUM	Summerset Group (NZ Listing)	45,043	\$	4.03	\$	181,406.18	NZD
31/12/2015	SUM	Summerset Group (NZ Listing)	5,540	\$	4.08	\$	22,603.20	NZD
20/01/2016	SUM	Summerset Group (NZ Listing)	14,469	\$	4.08	\$	59,003.14	NZD
21/01/2016	SUM	Summerset Group (NZ Listing)	7,143	\$	4.08	\$	29,143.44	NZD
28/01/2016	SUM	Summerset Group (NZ Listing)	2,079	\$	3.97	\$	8,248.64	NZD
5/02/2016	SUM	Summerset Group (NZ Listing)	6,648	\$	4.01	\$	26,658.48	NZD
5/02/2016	SUM	Summerset Group (NZ Listing)	-6,648	\$	4.01	\$	26,658.48	NZD
10/02/2016	SUM	Summerset Group (NZ Listing)	-8,190	\$	3.95	\$	32,327.57	NZD
24/02/2016	SUM	Summerset Group (NZ Listing)	-155,000	\$	4.00	\$	619,705.50	NZD
24/02/2016	SUM	Summerset Group (NZ Listing)	-114,551	\$	4.00	\$	458,204.00	NZD
25/02/2016	SUM	Summerset Group (NZ Listing)	-145,000	\$	3.98	\$	576,708.51	NZD
1/03/2016	SUM	Summerset Group (NZ Listing)	-97,231	\$	3.93	\$	381,670.57	NZD
3/03/2016	SUM	Summerset Group (NZ Listing)	1,014	\$	3.92	\$	3,974.88	NZD
3/03/2016	SUM	Summerset Group (NZ Listing)	-24,787	\$	3.92	\$	97,165.04	NZD
15/03/2016	SUM	Summerset Group (NZ Listing)	108,309	\$	4.39	\$	475,314.05	NZD
21/03/2016	SUM	Summerset Group (NZ Listing)	-27,754	\$	4.39	\$	121,840.06	NZD
24/03/2016	SUM	Summerset Group (NZ Listing)	117,937	\$	4.25	\$	500,698.34	NZD
21/04/2016	SUM	Summerset Group (NZ Listing)	1,203	\$	4.68	\$	5,630.04	NZD
27/04/2016	SUM	Summerset Group (NZ Listing)	-14,268	\$	4.51	\$	64,348.68	NZD
28/04/2016	SUM	Summerset Group (NZ Listing)	4,497	\$	4.49	\$	20,198.73	NZD
5/05/2016	SUM	Summerset Group (NZ Listing)	30,922	\$	4.36	\$	134,819.92	NZD
10/05/2016	SUM	Summerset Group (NZ Listing)	-13,188	\$	4.45	\$	58,686.60	NZD
19/05/2016	SUM	Summerset Group (NZ Listing)	33,842	\$	4.69	\$	158,718.98	NZD
31/05/2016	SUM	Summerset Group (NZ Listing)	1,351	\$	4.80	\$	6,484.80	NZD
23/06/2016	SUM	Summerset Group (NZ Listing)	-5,740	\$	4.40	\$	25,256.00	NZD
30/06/2016	SUM	Summerset Group (NZ Listing)	5,616	\$	4.38	\$	24,598.08	NZD
30/06/2016	SUM	Summerset Group (NZ Listing)	-3,884	\$	4.39	\$	17,045.71	NZD
6/07/2016	SUM	Summerset Group (NZ Listing)	25,968	\$	4.56	\$	118,414.08	NZD
12/07/2016	SUM	Summerset Group (NZ Listing)	-27,959	\$	4.68	\$	130,725.10	NZD
18/07/2016	SUM	Summerset Group (NZ Listing)	-12,099	\$	4.68	\$	56,677.77	NZD
19/07/2016	SUM	Summerset Group (NZ Listing)	10,654	\$	4.64	\$	49,434.56	NZD
22/07/2016	SUM	Summerset Group (NZ Listing)	633	\$	4.64	\$	2,937.12	NZD
29/07/2016	SUM	Summerset Group (NZ Listing)	78,458	\$	4.74	\$	371,890.92	NZD
29/07/2016	SUM	Summerset Group (NZ Listing)	-78,458	\$	4.74	\$	371,890.92	NZD
8/08/2016	SUM	Summerset Group (NZ Listing)	457,640	\$	4.64	\$	2,122,259.74	NZD
8/08/2016	SUM	Summerset Group (NZ Listing)	171,418	\$	4.65	\$	797,093.70	NZD
8/08/2016	SUM	Summerset Group (NZ Listing)	-171,418	\$	4.65	\$	797,093.70	NZD
10/08/2016	SUM	Summerset Group (NZ Listing)	150,000	\$	4.75	\$	712,500.00	NZD
11/08/2016	SUM	Summerset Group (NZ Listing)	162,818	\$	4.81	\$	782,535.87	NZD
15/08/2016	SUM	Summerset Group (NZ Listing)	292,263	\$	5.23	\$	1,529,587.64	NZD
16/08/2016	SUM	Summerset Group (NZ Listing)	40,000	\$	5.28	\$	211,288.00	NZD
17/08/2016	SUM	Summerset Group (NZ Listing)	192,581	\$	5.40	\$	1,039,532.98	NZD
19/08/2016	SUM	Summerset Group (NZ Listing)	72,271	\$	5.45	\$	393,681.82	NZD
9/09/2016	SUM	Summerset Group (NZ Listing)	79,118	\$	5.37	\$	424,580.93	NZD
13/09/2016	SUM	Summerset Group (NZ Listing)	1,434	\$	5.50	\$	7,887.00	NZD
22/09/2016	SUM	Summerset Group (NZ Listing)	-13,663	\$	5.41	\$	73,916.83	NZD
27/09/2016	SUM	Summerset Group (NZ Listing)	9,978	\$	5.24	\$	52,264.76	NZD
28/09/2016	SUM	Summerset Group (NZ Listing)	29,642	\$	5.25	\$	155,620.50	NZD
29/09/2016	SUM	Summerset Group (NZ Listing)	-2,565	\$	5.24	\$	13,440.60	NZD
30/09/2016	SUM	Summerset Group (NZ Listing)	-941	\$	5.23	\$	4,921.43	NZD
6/10/2016	SUM	Summerset Group (NZ Listing)	-49,018	\$	5.15	\$	252,310.35	NZD

7/10/2016	SUM	Summerset Group (NZ Listing)	-40,000	\$	5.04	\$	201,772.00	NZD
11/10/2016	SUM	Summerset Group (NZ Listing)	-14,019	\$	5.00	\$	70,095.00	NZD
21/10/2016	SUM	Summerset Group (NZ Listing)	-19,454	\$	4.68	\$	90,955.23	NZD
25/10/2016	SUM	Summerset Group (NZ Listing)	-10,156	\$	4.67	\$	47,428.52	NZD
28/10/2016	SUM	Summerset Group (NZ Listing)	-140,000	\$	4.89	\$	684,236.00	NZD
31/10/2016	SUM	Summerset Group (NZ Listing)	5,569	\$	4.76	\$	26,508.44	NZD
31/10/2016	SUM	Summerset Group (NZ Listing)	-44,139	\$	4.85	\$	214,016.77	NZD
31/10/2016	SUM	Summerset Group (NZ Listing)	-7,229	\$	4.76	\$	34,410.04	NZD
31/10/2016	SUM	Summerset Group (NZ Listing)	-5,569	\$	4.76	\$	26,508.44	NZD
1/11/2016	SUM	Summerset Group (NZ Listing)	-63,720	\$	4.74	\$	302,115.63	NZD
2/11/2016	SUM	Summerset Group (NZ Listing)	-65,000	\$	4.75	\$	308,477.00	NZD
3/11/2016	SUM	Summerset Group (NZ Listing)	-53,045	\$	4.72	\$	250,404.23	NZD
3/11/2016	SUM	Summerset Group (NZ Listing)	-13,669	\$	4.68	\$	63,970.92	NZD
3/11/2016	SUM	Summerset Group (NZ Listing)	-13,669	\$	4.68	\$	63,970.92	NZD
4/11/2016	SUM	Summerset Group (NZ Listing)	-53,286	\$	4.68	\$	249,149.33	NZD
7/11/2016	SUM	Summerset Group (NZ Listing)	-115,000	\$	4.76	\$	547,193.00	NZD
18/11/2016	SUM	Summerset Group (NZ Listing)	-40,397	\$	4.90	\$	198,135.17	NZD
25/11/2016	SUM	Summerset Group (NZ Listing)	-16,820	\$	4.99	\$	83,916.66	NZD
28/11/2016	SUM	Summerset Group (NZ Listing)	-117,753	\$	4.96	\$	584,396.36	NZD
29/11/2016	SUM	Summerset Group (NZ Listing)	-136,562	\$	4.89	\$	668,334.43	NZD
30/11/2016	SUM	Summerset Group (NZ Listing)	-77,019	\$	4.86	\$	374,312.34	NZD
1/12/2016	SUM	Summerset Group (NZ Listing)	23,054	\$	4.86	\$	112,042.44	NZD
1/12/2016	SUM	Summerset Group (NZ Listing)	4,437	\$	4.87	\$	21,608.19	NZD
1/12/2016	SUM	Summerset Group (NZ Listing)	-23,054	\$	4.86	\$	112,042.44	NZD
5/12/2016	SUM	Summerset Group (NZ Listing)	-83,673	\$	4.88	\$	408,324.24	NZD
8/12/2016	SUM	Summerset Group (NZ Listing)	1,531,841	\$	4.64	\$	7,107,742.24	NZD
8/12/2016	SUM	Summerset Group (NZ Listing)	118,887	\$	4.64	\$	551,635.68	NZD
8/12/2016	SUM	Summerset Group (NZ Listing)	-1,531,841	\$	4.64	\$	7,107,742.24	NZD
8/12/2016	SUM	Summerset Group (NZ Listing)	-118,887	\$	4.64	\$	551,635.68	NZD
12/12/2016	SUM	Summerset Group (NZ Listing)	69,016	\$	4.64	\$	320,041.00	NZD
30/12/2016	SUM	Summerset Group (NZ Listing)	1,314	\$	4.68	\$	6,149.52	NZD
5/01/2017	SUM	Summerset Group (NZ Listing)	-19,074	\$	4.69	\$	89,516.19	NZD
18/01/2017	SUM	Summerset Group (NZ Listing)	-3,287	\$	4.72	\$	15,514.64	NZD
23/01/2017	SUM	Summerset Group (NZ Listing)	-19,000	\$	4.71	\$	89,490.00	NZD
13/02/2017	SUM	Summerset Group (NZ Listing)	28,274	\$	4.85	\$	137,128.90	NZD
22/03/2017	SUM	Summerset Group (NZ Listing)	151,492	\$	5.16	\$	781,375.60	NZD
31/03/2017	SUM	Summerset Group (NZ Listing)	12,839	\$	5.17	\$	66,377.63	NZD
31/03/2017	SUM	Summerset Group (NZ Listing)	-12,839	\$	5.17	\$	66,377.63	NZD
31/03/2017	SUM	Summerset Group (NZ Listing)	-8,388	\$	5.17	\$	43,365.96	NZD
5/04/2017	SUM	Summerset Group (NZ Listing)	266,133	\$	5.24	\$	1,393,605.45	NZD
5/04/2017	SUM	Summerset Group (NZ Listing)	53,793	\$	5.31	\$	285,377.24	NZD
7/04/2017	SUM	Summerset Group (NZ Listing)	89,085	\$	5.33	\$	474,796.32	NZD
10/04/2017	SUM	Summerset Group (NZ Listing)	32,319	\$	5.40	\$	174,422.41	NZD
11/04/2017	SUM	Summerset Group (NZ Listing)	163,621	\$	5.43	\$	888,462.03	NZD
20/04/2017	SUM	Summerset Group (NZ Listing)	-76,528	\$	5.13	\$	392,565.68	NZD
3/05/2017	SUM	Summerset Group (NZ Listing)	39,386	\$	5.17	\$	203,625.62	NZD
5/05/2017	SUM	Summerset Group (NZ Listing)	3,210	\$	4.99	\$	16,017.90	NZD
31/05/2017	SUM	Summerset Group (NZ Listing)	-10,438	\$	4.88	\$	50,937.44	NZD
1/06/2017	SUM	Summerset Group (NZ Listing)	-3,537	\$	4.83	\$	17,083.71	NZD
6/06/2017	SUM	Summerset Group (NZ Listing)	-2,000	\$	4.87	\$	9,740.00	NZD
8/06/2017	SUM	Summerset Group (NZ Listing)	-23,372	\$	4.74	\$	110,783.28	NZD
13/06/2017	SUM	Summerset Group (NZ Listing)	-30,080	\$	4.74	\$	142,428.82	NZD
14/06/2017	SUM	Summerset Group (NZ Listing)	-955,065	\$	4.73	\$	4,518,985.55	NZD
15/06/2017	SUM	Summerset Group (NZ Listing)	-500,380	\$	4.73	\$	2,366,797.40	NZD
16/06/2017	SUM	Summerset Group (NZ Listing)	-95,466	\$	4.72	\$	450,599.52	NZD
20/06/2017	SUM	Summerset Group (NZ Listing)	-109,089	\$	4.71	\$	513,809.19	NZD
20/06/2017	SUM	Summerset Group (NZ Listing)	-6,062	\$	4.70	\$	28,491.40	NZD
28/06/2017	SUM	Summerset Group (NZ Listing)	-540,000	\$	4.83	\$	2,608,200.00	NZD
28/06/2017	SUM	Summerset Group (NZ Listing)	-250,000	\$	4.83	\$	1,207,500.00	NZD
28/06/2017	SUM	Summerset Group (NZ Listing)	-160,000	\$	4.82	\$	771,200.00	NZD
7/07/2017	SUM	Summerset Group (NZ Listing)	-17,022	\$	4.75	\$	80,903.87	NZD
10/07/2017	SUM	Summerset Group (NZ Listing)	-72,978	\$	4.76	\$	347,543.11	NZD
11/07/2017	SUM	Summerset Group (NZ Listing)	-41,069	\$	4.80	\$	197,131.20	NZD
13/07/2017	SUM	Summerset Group (NZ Listing)	10,895	\$	4.76	\$	51,860.20	NZD
13/07/2017	SUM	Summerset Group (NZ Listing)	-950,000	\$	4.76	\$	4,522,000.00	NZD
13/07/2017	SUM	Summerset Group (NZ Listing)	-155,000	\$	4.77	\$	739,350.00	NZD
13/07/2017	SUM	Summerset Group (NZ Listing)	-40,909	\$	4.76	\$	194,726.84	NZD
13/07/2017	SUM	Summerset Group (NZ Listing)	-10,895	\$	4.76	\$	51,860.20	NZD
14/07/2017	SUM	Summerset Group (NZ Listing)	-826,873	\$	4.77	\$	3,948,153.21	NZD

-2,625,100

SUM 17/17 ANNEXURE B

Holder of Relevant Interest Registered Holder of Securities
 Cooper Investors Pty Ltd National Nominees Ltd
 Cooper Investors Pty Ltd JP Morgan Nominees Australia Ltd
 Cooper Investors Pty Ltd State Street Australia Limited
 Cooper Investors Pty Ltd RBC Global Services Australia Limited
 Cooper Investors Pty Ltd Citi Group
 Cooper Investors Pty Ltd BNP Paribas
Total holdings

Persons entitled to be registered as holder
 National Nominees Ltd
 JP Morgan Nominees Australia Ltd
 State Street Australia Limited
 RBC Global Services Australia Limited
 Citi Group
 BNP Paribas

Nature of Relevant Interest
 Investment Manager
 Investment Manager
 Investment Manager
 Investment Manager
 Investment Manager
 Investment Manager

2,964,268.00
 3,030,297.00
 4,042,683.00
 451,888.00
 92,348.00
 664,389.00
11,245,873.00

222,324,980

Total Shares Outstanding

Percentage holding
5.058%