

Capital Change Notice

Section 1: Issuer information	
Name of issuer	Savor Limited
NZX ticker code	SVR
Class of financial product	Ordinary shares
ISIN (If unknown, check on NZX website)	NZMOAE0001S1
Currency	NZD
Section 2: Capital change details	
Number issued/expired	334,359 new shares
Nominal value (if any)	n/a
Issue price per security	\$0.205 per new share
Nature of the payment (for example, cash or other consideration)	Services provided by employees and services provided to the company by independent director Richard Frank prior to his retirement as a director.
Amount paid up (if not in full)	Fully paid
Percentage of total class of Financial Products issued (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	0.180%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	n/a
Reason for issue and specific authority for issue (the reason for change must be identified here)	Issue of shares to selected employees in satisfaction for employment services provided to the company; and issue of shares to Richard Frank, a former independent director of the company, in consideration for services provided to the Company as an independent director and in lieu of director fees.
Total number of Financial Products of the Class after the issue (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	186,050,315
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	n/a

Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Directors' resolutions dated 21/05/2021 approving the issue of the shares to employees (under Listing Rule 4.6.1) and the issue of shares to Richard Frank (under Listing Rule 4.7.1).
Terms or details of the issue, acquisition, or redemption	New ordinary shares which rank equally with all other fully paid ordinary shares
Date of issue	28/5/2021
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Tim Peat
Contact person for this announcement	Tim Peat
Contact phone number	021 049 7442
Contact email address	tim@savor.co.nz
Date of release through MAP	28/5/2021