

NTA & Allotment Notice

Smartshares Ltd would like to report the Net Tangible Assets (NTA) and Units on Issue for each ETF in the Smart Exchange Traded Funds as at 19 September 2025.

NZX Code	Fund Name	NTA	Units on Issue	Change in Units
AGG	Smart Global Aggregate Bond ETF	1.21578	173,916,268	-
APA	Smart Asia Pacific ETF	2.98800	25,860,726	50,000
ASD	Smart Australian Dividend ETF	2.12506	21,429,541	375,000
ASF	Smart Australian Financials ETF	12.26970	5,040,468	-
ASP	Smart Australian Property ETF	1.65164	25,172,531	-
ASR	Smart Australian Resources ETF	6.30796	10,957,633	-
AUE	Smart Australian ESG ETF	3.34749	30,465,228	-
AUS	Smart Australian Top 200 ETF	3.92048	61,912,708	-
BOT	Smart Automation and Robotics ETF	6.09348	11,115,891	-
BTC	Smart Bitcoin ETF	4.39077	9,415,123	60,000
DIV	Smart NZ Dividend ETF	1.25458	70,032,211	-
EMF	Smart Emerging Markets ETF	1.82203	114,519,155	65,000
EMG	Smart Emerging Markets ESG ETF	3.15268	36,152,676	-
ESG	Smart Global ESG ETF	4.44650	69,235,216	-
EUF	Smart Europe ETF	2.71033	45,931,036	-
EUG	Smart Europe ESG ETF	4.18006	4,367,921	-
FNZ	Smart NZ Top 50 ETF	3.15977	197,840,182	-
GBF	Smart Global Bond ETF	3.16815	45,704,618	45,000
GGB	Smart Global Government Bond ETF	2.52513	226,739,200	(33,000)
GLD	Smart Gold ETF	3.34300	6,034,286	-
GPR	Smart Global Property ETF	2.73562	22,241,307	-
INF	Smart Global Infrastructure ETF	2.92652	21,277,059	-
JPN	Smart Japan ESG ETF	3.09365	3,819,840	-
LIV	Smart Healthcare Innovation ETF	3.12061	7,114,680	-
MDZ	Smart NZ Mid Cap ETF	6.04365	23,540,674	-
MZY	Smart Australian Mid Cap ETF	12.49593	22,157,274	-
NGB	Smart S&P/NZX NZ Government Bond ETF	2.25687	10,516,727	-
NPF	Smart NZ Property ETF	1.20428	86,386,748	-
NZB	Smart NZ Bond ETF	3.05130	18,289,077	220,000
NZC	Smart NZ Cash ETF	2.98849	85,478,712	1,885,000
NZG	Smart S&P/NZX 50 ETF	2.58688	77,951,142	-
NZT	Smart S&P/NZX 20 ETF	2.50665	2,281,742	-
OZY	Smart Australian Top 20 ETF	5.43432	34,731,267	-
TNZ	Smart NZ Top 10 ETF	1.99995	56,881,573	-
TWF	Smart Total World ETF	4.55217	50,014,208	20,000
TWH	Smart Total World (NZD Hedged) ETF	4.33601	104,959,889	200,000
USA	Smart US ESG ETF	5.30381	7,621,766	30,000
USF	Smart US 500 ETF	19.84748	47,151,994	(5,000)
USG	Smart US Large Growth ETF	14.90653	38,038,866	-
USH	Smart US 500 (NZD Hedged) ETF	3.70443	59,785,000	(105,000)
USM	Smart US Mid Cap ETF	9.46014	5,637,745	35,000
USS	Smart US Small Cap ETF	8.36608	4,808,711	-
UST	Smart US Technology (NZD Hedged) ETF	2.98244	6,364,091	-
USV	Smart US Large Value ETF	6.15279	8,448,176	-

Nature of Notice and Reliance on Waiver

This notice is given by Smartshares Limited (Smart) under Listing Rule 3.13.1 and relates to the continuous issue of ordinary units by Smart in each of the exchange traded funds (each an ETF) established under the Smart Exchange Traded Funds managed investment scheme (Scheme) and listed on the Main Board.

This notice is given in reliance on a waiver from NZX Listing Rule 3.13.1 granted by Special Division on 23 May 2024 that allows Smart, subject to certain conditions, to release details of the issue of ordinary units in the ETFs through MAP other than in the prescribed form. This notice is to be read in conjunction with Smart's master capital change notice which includes all the information required under NZX Listing Rule 3.13.1 and not currently covered in this notice.

About Smart

Established in 1996, Smartshares Limited (trading as "Smart") is a wholly owned subsidiary of NZX Limited with more than \$12 billion in funds under management, serving a wide range of investors, including individual investors, financial adviser customers, businesses, iwi and Pacific nation groups. Smart's new brand is based on the belief 'the wise invest Smart', and that the wisest way to build wealth is to invest in market-tracking products over time. Through Smart ETFs, Kiwis can diversify their portfolios across over 40 ETFs providing access to global, high-performing and special interest markets. Smart is the manager and issuer of the Smart Exchange Traded Funds. The product disclosure statements are available at www.smartinvest.co.nz.

For further information please contact:

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