

OPERATIONAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2019

	Year ended 30 June		
	2019	2018	% change
Electricity			
Customers ^{1, 6}	571,125	563,076	1.4%
New connections	11,000	11,135	(1.2%)
Net movement in customers ²	8,049	7,976	0.9%
Volume distributed (GWh)	8,410	8,442	(0.4%)
SAIDI (minutes) – 3 months to 30 June ³			
Normal operations	46.2 ⁴	62.0	(25.5%)
Extreme events	3.0 ⁵	347.3	(99.1%)
Total	49.2	409.3 ⁶	(88.0%)
Gas Distribution			
Distribution customers ^{1, 7}	111,642	109,229	2.2%
New distribution connections	3,322	3,165	5.0%
Net movement in distribution customers ²	2,413	2,559	(5.7%)
Distribution volume (PJ)	14.4	14.5	(0.7%)
Gas Trading			
Natural gas sales (PJ) ⁸	16.1	18.3	(12.0%)
Gas liquid sales (tonnes) ⁹	79,170	77,656	1.9%
9kg LPG bottles swapped ¹⁰	658,159	652,859	0.8%
Liquigas LPG tolling (tonnes) ¹¹	152,206	183,540	(17.1%)
Technology			
Electricity: smart meters ^{1, 12}	1,558,291	1,405,936	10.8%

1. As at 30 June.
2. Net number of customers added during the period, includes disconnected, reconnected and decommissioned ICPs.
3. SAIDI (minutes) for the 3 months ended 30 June 2019 is an unaudited value and subject to change.
4. Normal Operations SAIDI includes the impact of 1 Major Event Day (MED) at the cap of 3.37 SAIDI minutes for each event.
5. This is the amount over and above the MED cap.
6. The prior year included the April 2018 storm event.
7. Billable ICPs.
8. Excludes gas sold as gas liquids. These sales are included within the gas liquids sales tonnages.
9. Total of retail and wholesale LPG and natural gasoline. Includes wholesale volumes from Kapuni and retail volumes via OnGas. Product sold from Kapuni to OnGas is counted twice for the purpose of this metric.
10. Number of 9kg LPG bottles swapped and sold during the year.
11. Product tolled in Taranaki and further tolled in the South Island is counted twice for the purposes of this metric.
12. The number of smart meters deployed as at 30 June 2019 includes 156,713 meters managed but not owned by Vector (30 June 2018: 135,284).

The Excel version can be found at: <http://vector.co.nz/news>

ENDS

About Vector

Vector is New Zealand's leading multi-network infrastructure company which delivers energy, technology and communication services to more than one million homes and businesses across the country. Vector is listed on the New Zealand Stock Exchange with ticker symbol VCT. Our majority shareholder, with voting rights of 75.1%, is Entrust.

For further information, visit www.vector.co.nz

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