

May 2025

FINANCIAL RESULTS OVERVIEW Q1.2025



FORWARD LOOKING STATEMENT

Legal disclaimer Important notice

This presentation (the “**Presentation**”) is for informational purposes only and does not constitute or form any part of any offer for sale or subscription of, or solicitation of, any offer to buy or subscribe for any shares of Albaad Massuot Yitzhak LTD. (the “**Company**”) or any of its affiliated entities.

This presentation contains partial information from the public reports of the Company under the Israeli Securities Law 5728-1968 (the "Securities Law"), which can be accessed on the Israeli Securities Authority's website, www.magna.isa.gov.il. A review of this presentation is not a substitute for a review of the detailed reports of the Company under the Securities Law and is not meant to replace or qualify them; rather, the presentation is prepared merely for the convenience of the reader, with the understanding that the detailed reports are being reviewed simultaneously.

Everything stated in this Presentation with respect to an analysis of the Company’s business is merely a summary and any forward-looking statements involve risks and uncertainties. These statements include descriptions regarding the intent, belief or current expectations of the Company. Such forward-looking statements are not guarantees of future results, performance or achievements and are based on current expectations, estimations, and assumptions, involve certain risks and uncertainties which are difficult to predict and are not guarantees of future performance. Therefore, actual future results, performances or achievements of the Company may differ materially from what is or may be expressed or implied in this presentation due to a variety of factors, many of which are beyond the Company's control, including, without limitation, certain risk factors contained in the Company's reports. The Company disclaims any obligation or commitment to update these forward-looking statements to reflect new information, future events or developments or changes in expectations, estimates, projections and assumptions or otherwise.

COMPANY ACHIEVEMENTS

422 M

SALES

+1.4% vs. LY

Organic growth 4.7% vs. LY

19.7%

GP MARGIN

-0.5% vs. LY

25.2 M

EBIT*

-2.2% vs. LY

49.5 M

EBITDA**

+2.6% vs. LY

10.3 M

NET PROFIT**

+8.7% vs. LY

32.7 M

OPERATING CASH FLOW

Free Cash Flow 15.5M

HIGHLIGHTS

Q1.2025 Results VS. Last year (K NIS)

+1.4% Sales
Sales in original currency **+4.7%**

-2.2% Operating Profit

+2.6% EBITDA
+1.9% inc. discontinued operation

+8.7% Net Profit
-22.7% inc. discontinued operation

	Q1 2025	Q1 2024	Var	Var %
Sales	422,146	416,222	↑ 5,924	1.4%
EBIT	25,194	25,755	↓ -561	-2.2%
EBIT (Before Others)	25,194	25,755	↓ -561	-2.2%
EBITDA (Continued operation)	49,526	48,278	↑ 1,248	2.6%
EBITDA	49,542	48,626	↑ 916	1.9%
Net Profit (Continued operation)	10,341	9,512	↑ 829	8.7%
Net Profit	11,204	14,501	↓ -3,297	-22.7%

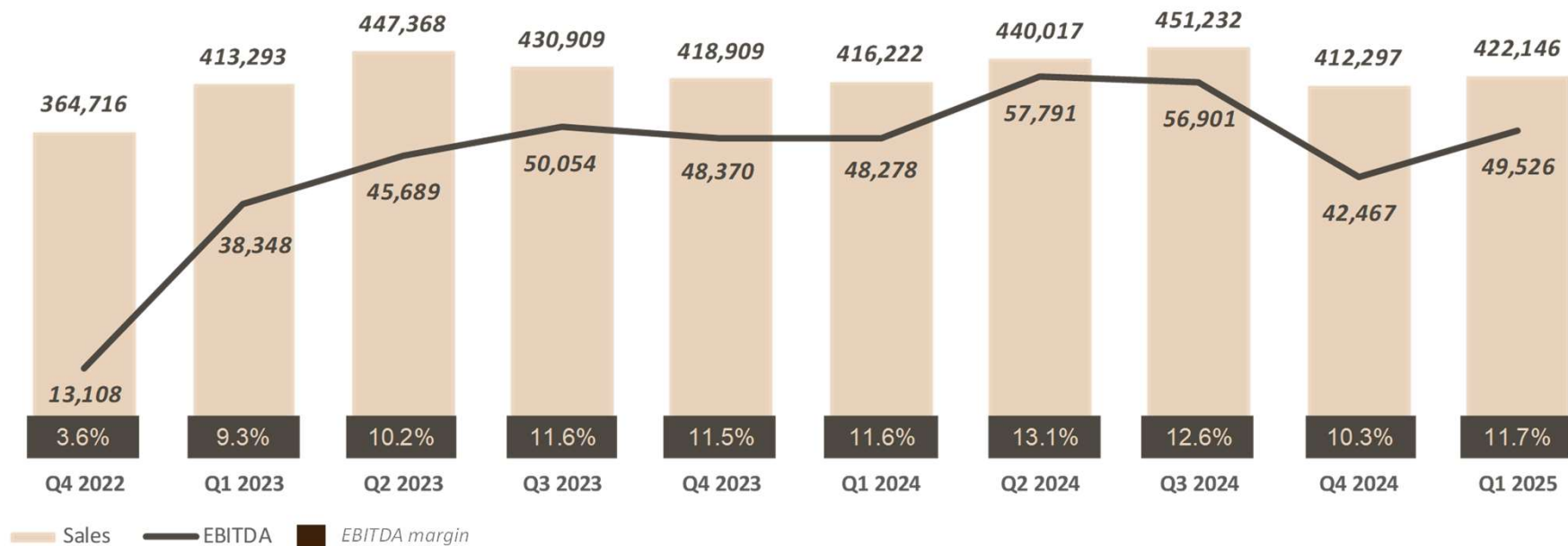
SALES & EBIT* BY DIVISION

Q1.2025 Results VS. Last year (K NIS)

	Sales				EBIT	
	Q1 2025	Q1 2024	Var %	Var % (Org.)	Q1 2025	Q1 2024
Albaad Europe	332,250	326,010	1.9%	6.6%	18,592	23,087
% from sales					5.6%	7.1%
Albaad IL	59,571	55,829	6.7%	8.5%	1,631	3,073
% from sales					2.7%	5.5%
Albaad Fabric IL	85,519	77,044	11.0%	16.2%	8,664	3,089
% from sales					10.1%	4.0%
Albaad Fem IL	48,200	49,136	(1.9%)	(0.3%)	1,957	1,292
% from sales					4.1%	2.6%
Intercompany	(103,394)	(91,797)			278	732
HeadQuarter & Others					(5,928)	(5,518)
Total Company	422,146	416,222	1.4%	4.7%	25,194	25,755
% from sales					6.0%	6.2%
Other Income/Expenses						
Total Company	422,146	416,222	1.4%	4.7%	25,194	25,755
% from sales					6.0%	6.2%

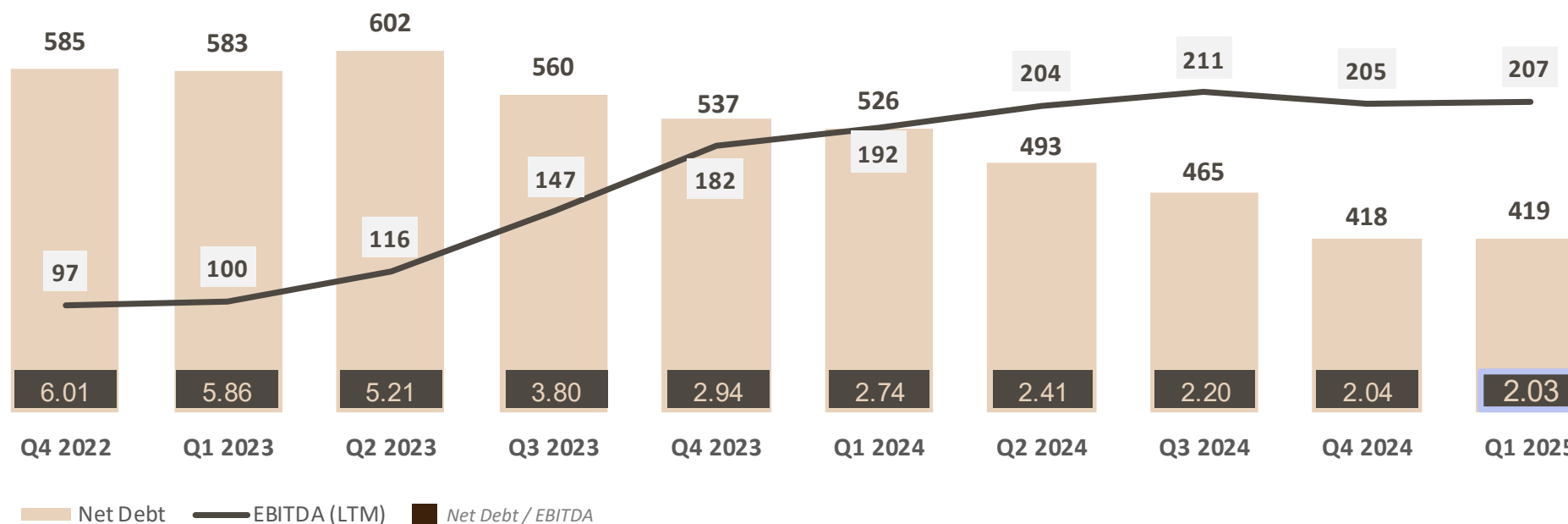
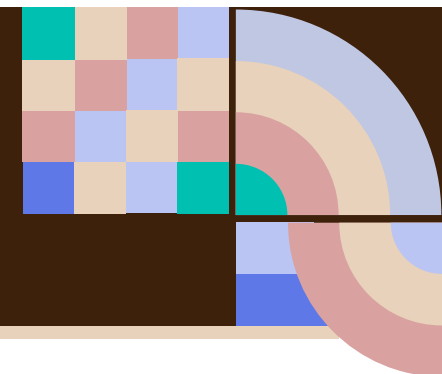
SALES & EBITDA^{*} TRENDS 2023-2025

QUARTERLY BASIS (K NIS)



NET DEBT TO EBITDA* TRENDS 2023-2025

QUARTERLY BASIS (K NIS)



BALANCE SHEET

AS OF 31.03.2025 VS. 31.03.2024 (K NIS)

12M

Cash on hand

156M

Reduction in short term loans

460M

Equity, Increased by 44m

29%

Equity from
total balance sheet

	31.03.2025	% from total	31.03.2024	% from total
Cash and cash equivalents	11,805	1%	17,921	1%
Trade Receivables	234,279	15%	218,944	14%
Inventory	352,758	23%	321,982	21%
Other Current Assets	44,091	3%	34,925	2%
Total Current Assets	642,933	41%	593,772	38%
Non Current Assets	919,948	59%	969,348	62%
Total Assets	1,562,881	100%	1,563,120	100%
Credit from banking & institutions	252,602	16%	408,829	26%
Trade Payables	245,718	16%	213,289	14%
Other Current Liabilities	171,548	11%	111,445	7%
Total Current Liabilities	669,868	43%	733,563	47%
Long-Term Loans from banks	178,627	11%	135,332	9%
Other Long-Term Liabilities	253,845	16%	277,644	18%
Total Long-Term Liabilities	432,472	28%	412,976	26%
Equity	460,541	29%	416,581	27%
Total liabilities	1,562,881	100%	1,563,120	100%

INNOVATION & FUTURE GROWTH

GREEN PRODUCT LINE IN DIMONA THE NEXT GENERATION

- **Green hybrid production line** that enables production in both paper technology and green non-woven technology
- The Hydrofine® Products from the new hybrid line will serve both flushable MTT wipes as well as traditional baby, cosmetic and cleaning wipes
- All Hydrofine® Products are made from 100% natural, plant based components
- Professional technicians are on site finalizing the assembly. Production is expected H2.2025
- Approximately 173M NIS invested up to March 2025 from total budget of about 200M NIS



Q1.2025 SUMMARY

Improvement in our result



Sales

original currency **+4.7%**



EBITDA⁽¹⁾



Net Profit⁽¹⁾

Maintaining positive performance for Q1.2025



*Operating
Cash Flow*



*Free⁽²⁾
Cash Flow*

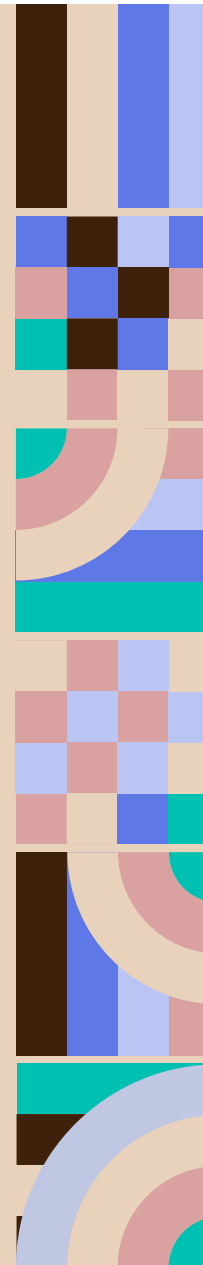


*Net Debt
To EBITDA*

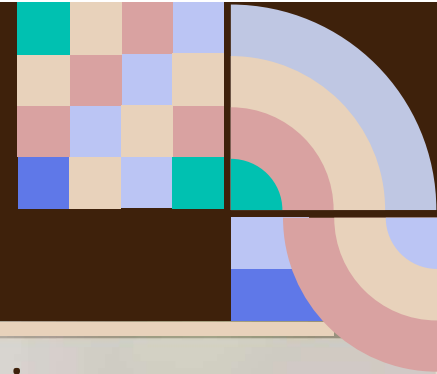


(1) EBITDA & Net profit from continued operation

(2) FCF 15.5 M = Operating CF 32.7 M - Repayment of Liabilities for lease 10.9 M + Interest paid 7.4 M – CAPEX 13.7 M



FURTHER PROFITABILITY IMPROVEMENT



Production
**Optimization &
Capacity** increase

**Dimona Green
Hybrid**
production line

Focusing on
**New Customers &
Innovation** products



*INCREASING GROWTH RATE
AND ENHANCING THE COMPANY'S
PRODUCTION CAPABILITIES*

THANK YOU

