November 2025

FINANCIAL RESULTS OVERVIEW Q3.2025

Albaad

FORWARD LOOKING STATEMENT

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מה היה לנו הרבעון

- הכנסות **460 מ' ₪** גידול של 2% המבטא צמיחה אורגנית של **6%**
- שיפור מתמשך **בשיעור הרווח הגולמי**, חוצה את רף ה-**21%**
- פרויקט **שיפור תפוקות מפעל הבדים במשואות** שהגדיל משמעותית את הרווחיות של חטיבת הבדים
- פרויקט **הגדלת כושר הייצור** בתחום המגבונים באמצעות **שיפור תהליכים ואופטימיזציה בקווי הייצור** במפעלים, הייצור הכמותי בתשעה חודשים גדל ב-10%
- הגדלת מלאים לתמיכה בביקושים ולשיפור יעילות הייצור **המכירות במגזר המגבונים באירופה גדלו ב 8.8%** ברבעון שלישי
- **גידול של 7.4% במכירות חטיבת הטמפונים** במטבע מקור לעומת שחיקה ברווח עקב ירידה בשער החליפין של הדולר ב-9.4% והשפעת המכסים. החברה פועלת להתאמת מחירי המכירה

COMPANY HIGHLIGHTS

460 M
SALES
+1.9% vs. LY
Organic growth 6% vs. LY

32.8 M
EBIT*
-1.3% vs. LY

19.2 M
NET PROFIT**
+35.8% vs. LY

21.2%
GP MARGIN
+0.4% vs. LY

57.6 M
EBITDA**
+1.2% vs. LY

24.8 M
OPERATING CASH FLOW
Free Cash Flow 2.2M

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* EBIT before others
** EBITDA & Net profit from continued operation

HIGHLIGHTS

Q3.2025 Results VS. Last year (K NIS)

+1.9% **Sales**
Sales in original currency +6%

-1.3% **EBIT**
+2.2% including others

+1.2% **EBITDA** continued operation

+36% **Net Profit**
+42% inc. discontinued operation

	Q3 2025	Q3 2024	Var	Var %
Sales	**459,856**	**451,232**	8,624	1.9%
EBIT	**33,938**	**33,199**	739	2.2%
EBIT *(Before Others)*	32,777	33,199	-422	-1.3%
EBITDA *(Continued operation)*	**57,579**	**56,901**	678	1.2%
Net Profit *(Continued operation)*	**19,229**	**14,156**	5,073	35.8%
Net Profit	18,220	12,840	5,380	41.9%

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SALES & EBIT BY DIVISION

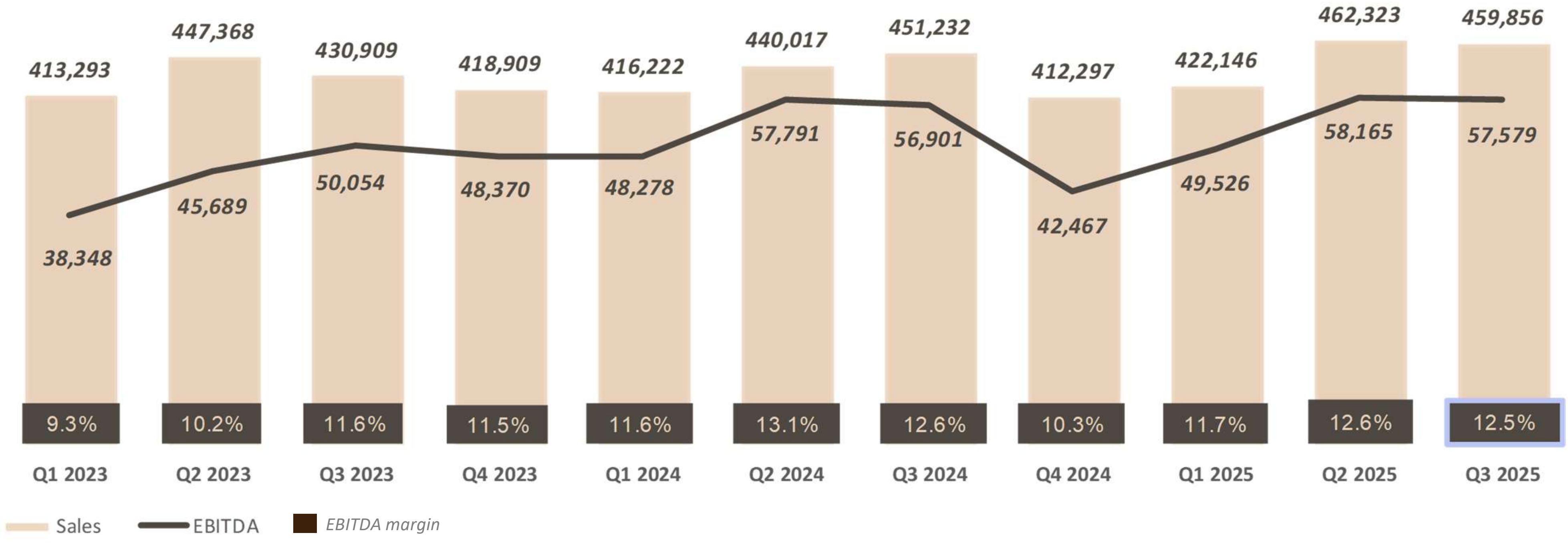
Q3.2025 Results VS. Last year (K NIS)

	Sales				EBIT	
	Q3 2025	Q3 2024	Var %	Var % (Org.)	Q3 2025	Q3 2024
Albaad Europe	370,114	353,352	4.7%	8.8%	23,934	26,949
% from sales					6.5%	7.6%
Albaad IL	62,101	65,773	(5.6%)	(4.1%)	3,869	2,738
% from sales					6.2%	4.2%
Albaad Fabric IL	84,761	78,482	8.0%	12.1%	10,129	6,205
% from sales					12.0%	7.9%
Albaad Fem IL	50,976	51,914	(1.8%)	7.4%	145	3,344
% from sales					0.3%	6.4%
Intercompany	(108,096)	(98,289)			863	58
HeadQuarter & Others					(6,163)	(6,095)
Total Company	459,856	451,232	1.9%	6.0%	32,777	33,199
% from sales					7.1%	7.4%
Other Income [1]					1,161	
Total Company	459,856	451,232	1.9%	6.0%	33,938	33,199
% from sales					7.4%	7.4%

(1) Other income Q3 2025 : 580 K NIS in Fabric IL + 581 K NIS in Wipes IL

SALES & EBITDA* TRENDS 2023-2025

QUARTERLY BASIS (K NIS)



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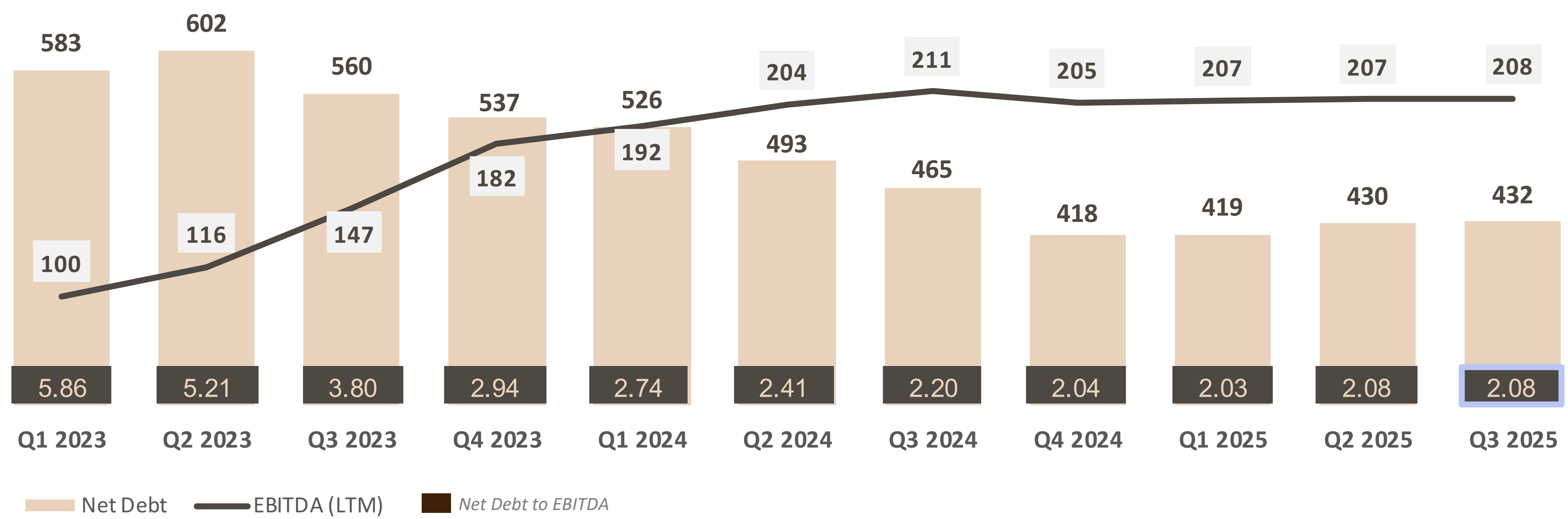
* EBITDA from continued operation

NET DEBT TO EBITDA* TRENDS 2023-2025

QUARTERLY BASIS (M NIS)



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* EBITDA LTM from continued operation

HIGHLIGHTS

SepYTD.2025 Results VS. Last year (K NIS)

+2.9% **Sales**
Sales in original currency +4.8%

-1.2% **EBIT**
+0.6% including others

+1.4% **EBITDA** continued operation

+29% **Net Profit**
+28% inc. discontinued operation

	SepYTD 2025	SepYTD 2024	Var	Var %
Sales	**1,344,325**	**1,307,471**	36,854	2.8%
EBIT	**93,901**	**93,350**	551	0.6%
EBIT *(Before Others)*	91,658	92,744	-1,086	-1.2%
EBITDA *(Continued operation)*	**165,270**	**162,970**	2,300	1.4%
Net Profit *(Continued operation)*	**49,774**	**38,568**	11,206	29.1%
Net Profit	54,491	42,588	11,903	27.9%

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SALES & EBIT BY DIVISION

SepYTD.2025 Results VS. Last year (K NIS)

	Sales				EBIT	
	SepYTD 2025	SepYTD 2024	Var %	Var % (Org.)	SepYTD 2025	SepYTD 2024
Albaad Europe	**1,069,825**	**1,027,959**	4.1%	6.5%	**65,968**	**80,724**
% from sales					*6.2%*	*7.9%*
Albaad IL	**188,664**	**176,818**	6.7%	7.6%	**7,465**	**8,939**
% from sales					*4.0%*	*5.1%*
Albaad Fabric IL	**267,405**	**238,286**	12.2%	14.7%	**36,442**	**12,841**
% from sales					*13.6%*	*5.4%*
Albaad Fem IL	**151,823**	**153,002**	(0.8%)	4.0%	**5,732**	**7,217**
% from sales					*3.8%*	*4.7%*
Intercompany	(333,392)	(288,594)			(5,838)	104
HeadQuarter & Others					(18,111)	(17,081)
Total Company	**1,344,325**	**1,307,471**	2.8%	4.8%	**91,658**	**92,744**
% from sales					*6.8%*	*7.1%*
Other Income (1)					2,243	606
Total Company	**1,344,325**	**1,307,471**	2.8%	4.8%	**93,901**	**93,350**
% from sales					*7.0%*	*7.1%*

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(1) Other income SepYTD 2025 : 1,662 K NIS in Fabric IL + 581 K NIS in Wipes IL
Other income SepYTD 2024 : 606 K NIS in Fabric IL

BALANCE SHEET

AS OF 30.09.2025 VS. 31.12.2024 (K NIS)

8.5M Cash on hand

432M Net Debt

478M Equity, Increased by 41m

31% Equity from total balance sheet

	30.09.2025	% from total	31.12.2024	% from total
Cash and cash equivalents	*8,484*	1%	*25,158*	2%
Trade Receivables	*219,430*	14%	*219,046*	15%
Inventory	*356,241*	23%	*316,837*	21%
Other Current Assets	*43,416*	3%	*36,067*	2%
Total Current Assets	**627,571**	41%	**597,108**	40%
Non Current Assets	**905,835**	59%	**912,848**	60%
Total Assets	1,533,406	100%	1,509,956	100%
Credit from banking & institutions	*285,870*	19%	*286,592*	19%
Trade Payables	*215,940*	14%	*216,362*	14%
Other Current Liabilities	*161,659*	11%	*154,501*	10%
Total Current Liabilities	**663,469**	43%	**657,455**	44%
Long-Term Loans from banks	*154,177*	10%	*157,025*	10%
Other Long-Term Liabilities	*237,655*	15%	*258,109*	17%
Total Long-Term Liabilities	**391,832**	26%	**415,134**	27%
Equity	**478,105**	31%	**437,367**	29%
Total liabilities	1,533,406	100%	1,509,956	100%

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INNOVATION & FUTURE GROWTH

GREEN PRODUCT LINE IN DIMONA

THE NEXT GENERATION

- **Green hybrid production line** that enables production in both paper technology and green non-woven technology
- The Hydrofine® Products from the new hybrid line will serve both flushable MTT wipes as well as traditional baby, cosmetic and cleaning wipes
- All Hydrofine® Products are made from 100% natural, plant based components
- Professional technicians are back on site finalizing the assembly. Commercial production is expected in 2026
- Approximately 181M NIS invested up to September 2025 from total budget of about 200M NIS

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ESG FOCUS

- **Achieved Platinum rating** in Maala ESG Index
- **6th consecutive year** of high-tier recognition
- Reflects our **commitment to sustainable** business practices and demonstrates consistent excellence and improvement in:
  - Environmental stewardship
  - Social responsibility
  - Corporate governance

Q3.2025 SUMMARY

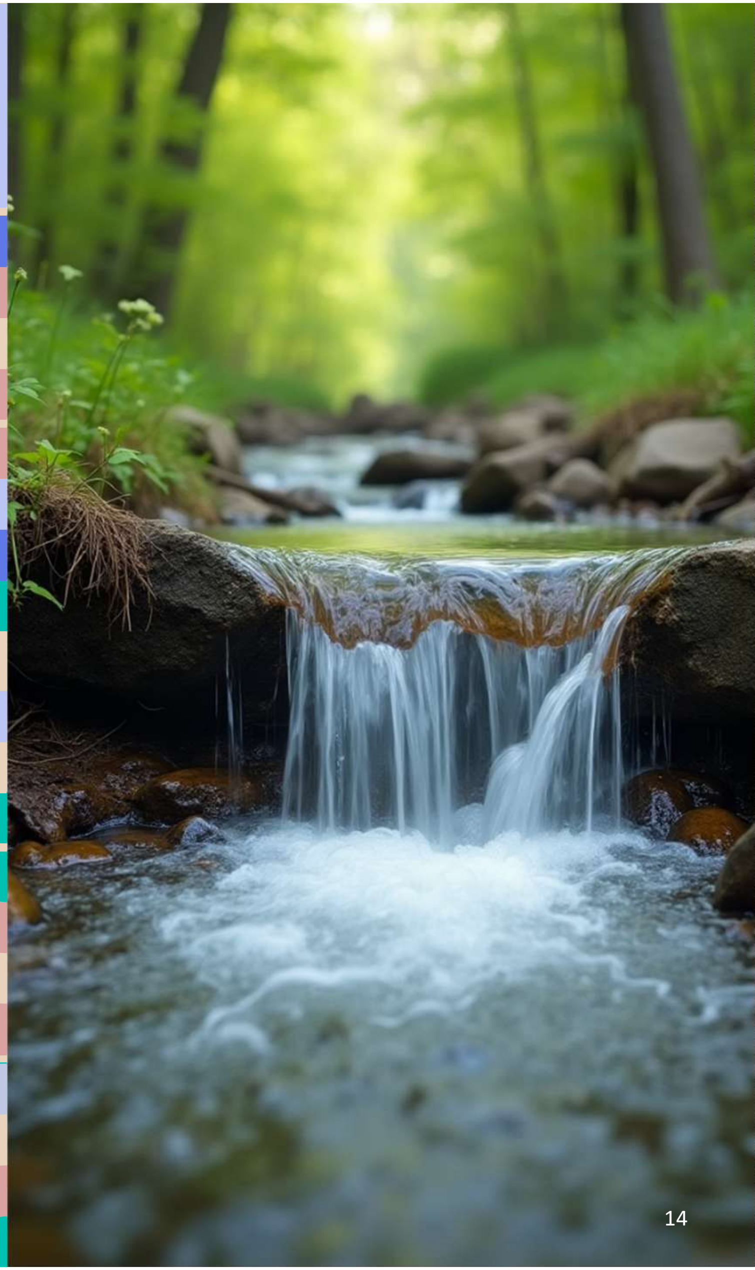
Improvement in our result

Sales	EBITDA[1]	Net Profit[1]
1.9%	1.2%	36%

Sales
original currency +6%

Maintaining positive performance for Q3.2025

Operating Cash Flow	Free[2] Cash Flow	Net Debt To EBITDA
24.8 M	2.2 M	2.08



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(1) EBITDA & Net profit from continued operation
(2) FCF 2.2 M = Operating CF 24.8 M - Repayment of Liabilities for lease 11.1 M + Interest paid 7.8 M – CAPEX 19.3 M

פעולות אל מול אבני דרך בתוכנית הרב שנתית

- **הגדלת כושר הייצור ושיפור ניצול ההזדמנויות בשוק**
  השקעה במחסן ומכונות בסך של 5.7 מ' יורו באירופה (בעיקר בפולין)
- **השלמת הקמת קו הייצור החדש בדימונה**
  לקראת הפעלה מסחרית בשנת 2026
- **תפעול ממוקד רווחיות**
  שיפור היעילות התפעולית ואופטימיזציה של תהליכי הרכש
- **איתנות פיננסית**
  הורדת יחס חוב ל- EBITDA מפעילות נמשכת מ-6 ל-2

THANK YOU