

CONSOLIDATED BALANCE SHEETS

U.S. dollars in thousands, except share and per share data

	December 31,	
	2009	2008
LIABILITIES AND SHAREHOLDERS' EQUITY		
CURRENT LIABILITIES:		
Trade payables	\$ 3,142	\$ 2,902
Employees and payroll accruals	3,930	3,324
Deferred revenues	5,467	4,475
Other payables and accrued expenses	4,582	3,142
Total current liabilities	17,121	13,843
LONG-TERM LIABILITIES:		
Deferred revenues	2,046	2,293
Accrued severance pay	3,364	3,536
Total long-term liabilities	5,410	5,829
COMMITMENTS AND CONTINGENT LIABILITIES		
SHAREHOLDERS' EQUITY:		
Share capital -		
Ordinary shares of NIS 0.1 par value - Authorized: 200,000,000 shares at December 31, 2009 and 2008; Issued: 22,643,541 and 22,313,596 shares at December 31, 2009 and 2008, respectively; Outstanding: 22,397,062 and 22,067,117 shares at December 31, 2009 and 2008, respectively	492	482
Additional paid-in capital	128,476	125,703
Accumulated other comprehensive income (loss)	(4,862)	697
Accumulated deficit	(63,694)	(63,703)
Total shareholders' equity	60,412	63,179
Total liabilities and shareholders' equity	\$ 82,943	\$ 82,851