

[Unofficial Translation from Hebrew]

[Certified by the Registrar of Companies on November 12, 1996]

# **Companies Ordinance [New Version], 5743-1983**

## **Memorandum of Association**

We the undersigned hereinafter wish to incorporate a company pursuant to this memorandum of association, and agree to each take the number of shares in the company's share capital as written aside each name.

<u>Names of Undersigned and their I.D. Numbers</u>	<u>Number of Shares Taken</u>	<u>Signatures</u>
Hanibaal Ltd. P.C./51-238763-0	6,712	/s/ Gideon Duvshani
Odem Rotem Ltd. P.C./51-226932-5	5,816	/s/ Yosef Elihav (on behalf)
Doina Computers and Investments Ltd. P.C./51-238769-7	2,237	/s/ Michael Rotenberg
Koteret Company for Consulting and Technical Documentation Ltd. P.C./51-099040-1	671	/s/ Yaffa Krindel
Michael Shurman I.D. 016770810	<u>671</u>	/s/ Michael Shurman
Total Shares Taken	16,107	

Date: October 31, 1996

Witness to the aforementioned signatures:  
Elihav Yosef /s/ Elihav Yosef