بنك الإمارات دبي الوطني
Emirates NBD

25th December, 12

Mr. Hassan Abdulrahman Al Serkal
Executive Vice President
Chief Operations Officer (COO) - Head of Operation Division
Dubai Financial Market, P.O. Box: 9700, Dubai, UAE

Tel: 9714 305 5602

FAX #: 04-3315148

Dear Mr. Hassan

**RE: EMIRATES FLOATING RATE NOTES DUE 2013
THIRTEENTH HALF-YEARLY INTEREST PAYMENT DUE ON 11 JANUARY 2013**

As per terms and conditions of the Agency Agreement, wherein Emirates Financial Services PSC (EFS) has been appointed as the Fiscal and Paying Agent in respect of the captioned Notes Issue, the interest payment has to be made semi-annually to the Noteholders registered with the Dubai Financial Market (DFM) on the relevant Record Date.

The relevant Record Date will be deemed to be the opening of business on the fifteenth day prior to the due date for Interest Payment. Accordingly, the Record Date for the thirteenth half-yearly interest payment shall be deemed to be 27-December-12 and the Interest Payment Due Date shall be 11th January 2013 (payment will be made on 12th January 2013 as 11th January 2013 is not a business day).

The Notes bear interest from and including 11 Jul 2012 at the rate of 2.296250% per annum (i.e. 0.65 per cent per annum above the EBOR for 6 month AED Deposits prevailing as at the Interest Determination Date).

Transfers of Notes effected during the period starting at the opening of business on the Record Date and ending on the interest payable date may be registered in the usual way, but all interest payments shall be made to such persons as such registered as holders of the Notes at the opening of business on the relevant Record Date.

Please do not hesitate to contact us, should you need any clarifications.

Thanking you.

Yours sincerely,

**ANIL NAGPAL
CHIEF FINANCIAL OFFICER
(D)-9714-3032874
(M)-97150-5641828**