



Invitation to attend the Annual General Assembly Meeting of Alliance Insurance PSC

The Board of Directors of Alliance Insurance PSC has the honor to invite the shareholders to attend the Annual General Assembly Meeting to be convened at 11:00 am on Wednesday 15/04/2020 which will be held at Company's Head office at Warba Center – Conference room, office # 307, Abu Baker Al Siddique Road – Deira, Dubai to consider the following agenda:

- Listen and approve the Board of Directors' Report on the Company's activity and its financial position for the fiscal year ended 31/12/2019.
- Listen and approve the Auditor's Report for the fiscal year ended on 31/12/2019.
- Discuss and approve the Company's balance sheet and profit and loss account for the fiscal year ended 31/12/2019.
- Consider the Board of Directors' proposals concerning the distribution of dividends of 30% representing an amount of AED 30,000,000 equivalent to AED 30 per share.
- Approve a proposal concerning the remuneration of the members of the Board of Directors for the amount of AED 1,375,983/- as per Company's Articles of Association.
- Discharge the members of the Board of directors for the fiscal year ended on 31/12/2019.
- Discharge the Auditors for the fiscal year ended on 31/12/2019.
- Appoint the Auditors for the current year 2020 and determine their fees.

Notes:

- Any shareholder who has the right to attend the General Assembly may delegate any person other than a member of the Board of Directors under a special written proxy. In such capacity, no proxy may represent more than 5% of the shares in the capital of the Company. Shareholders who lack capacity of competency shall be represented by their legal representatives.
- A corporate person may delegate one of its representatives of those in charge of its management under a decision of its Board of Directors or its authorized deputy to represent such corporate person in the General Assembly of the Company. The delegated person shall have the powers as determined under the delegation decision.
- Shareholders registered in the Shareholders Register on Tuesday, 14/4/2020 shall be entitled to vote in the General Assembly meeting.
- Shareholders registered in the shareholders register on Sunday 26/4/2020 shall be entitled to receive the dividends.
- The shareholders can access and review the financial statements of the Company on the website <http://www.alliance-uae.com/> and Dubai Financial Market.
- The meeting of the General Assembly shall not be valid unless attended by shareholders who hold or represent by proxy at least (50%) of the Company's share capital. If this quorum for the meeting is not available in the first meeting, the second meeting shall be convened on 22/4/2020 in the same place and time. The postponed meeting shall be deemed valid irrespective of the number of the shareholders present.
- Shareholders are requested to update their contact details and addresses in Dubai Financial Market to ensure receiving their dividends as dividends will be distributed through Dubai Financial Market.
- Shareholders may access all clauses related to investors' rights through Securities and commodities Authority (SCA) website: <https://www.sca.gov.ae/english/pages/home.aspx>.
- Electronic voting will open on Tuesday 14/4/2020 at 3:00 pm till 9:00 am of Wednesday 15/4/2020 via DFM/Electronic Services <https://esrv.dfm.ae>. For more information related to registration, please call 97143055555.