Press Release

Amlak Awarded Prestigious CSR Label for Second Consecutive Year

Dubai, UAE 16 February 2017 – Amlak Finance PJSC, a leading specialized real estate financier in the Middle East, recently has been awarded the prestigious Dubai Chamber Corporate Social Responsibility Label for 2016. This marks the second consecutive year which Amlak Finance has received this recognition.

The award was presented by H.E. Majid Saif Al Ghurair, Chairman of the Dubai Chamber of Commerce and Industry at a ceremony held at the Chamber's head office on February 14th. The label recognizes Amlak's ongoing efforts to integrating socially responsible business practices into its operations, as well as the continuous improvement of its internal processes and evaluation performance to support its CSR strategy.

Commenting on the achievement, Arif Alharmi, Managing Director & CEO of Amlak Finance, said: "We are proud to have been recognized by the Dubai Chamber for the second consecutive year. This is a testament to the hard work and commitment of our team and our ongoing efforts of being a responsible business. I am positive that we will continue to make a positive contribution to our community as we drive our CSR strategy forward."

H.E. Majid Saif Al Ghurair, Dubai Chamber, congratulated Amlak Finance on obtaining the CSR Label for the second time, and explained how the Label will help the company enhance its reputation in the local market and abroad.

Dubai Chamber's Chairman also highlighted the success of the Label in fostering a culture of CSR and sustainability within the local business community, adding that it continues to inspire businesses to adopt more responsible business practices.

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About Amlak Finance PJSC:

Established in 2000, Amlak Finance is a leading specialized real estate financier in the Middle East. Amlak provides innovative, Shari'a-compliant property financing products and solutions designed to meet the demanding needs of the market. Amlak offers a range of customized financial solutions and products to investors for both ready and off-plan properties.

Amlak launched its first international office in Cairo in 2007, which operates under the name 'Amlak Finance Egypt Company S.A.E'. It also has business associations in Saudi Arabia under the name 'Amlak International for Real Estate Development and Finance Co'.

Following suspension of Amlak's shares in the Dubai Financial Market in 2008, the company undertook a comprehensive restructuring of its balance sheet and its business. In the third quarter of 2014, Amlak completed the financial restructuring, which was approved by its financiers. The company's shareholders approved the restructuring proposal at Amlak's EGM, held in September 2014. By pursuing a business strategy underpinned by prudence and austerity, the company reported profits since then. Amlak is now well placed to pursue normal business operations and work towards continuous enhancement of value for its shareholders.

To learn more about Amlak Finance, please visit our website: http://www.amlakfinance.com/

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About Dubai Chamber:

Established in 1965, Dubai Chamber of Commerce & Industry is celebrating its milestone anniversary of 50 years empowering vision in Dubai's business community. A non-profit public entity, Dubai Chamber supports Dubai's vision as a global player by empowering businesses, providing innovative value added services and access to influential networks. Its mission is to represent, support and protect the interests of the business community in Dubai by creating a favourable business environment, supporting the development of business, and by promoting Dubai as an international business hub. For more information visit: www.dubaichamber.com