



Press Release

Aramex reports fourth quarter net profit of AED 55 million, up 11%

- *Full-year net profit reaches AED 204 million, up 11%*
- *Company maintains strong cash position of AED 555 million; debt -to-equity ratio remains extremely low*
- *Ongoing focus on strategic expansion, including anticipated acquisitions in East Africa in Q1 2011*

Dubai, UAE; January 31, 2011: Aramex (DFM: ARMX), the global logistics and transportation solutions provider, today announced its financial results for the fourth quarter of 2010, as well as its consolidated financial results for the 12-month period ending December 31, 2010.

The company's net profits for the fourth quarter of 2010 rose to AED 55 million, up from AED 49.5 million in the corresponding period of 2009, representing an increase of 11%. In the fourth quarter of 2010, Aramex's revenues rose to AED 580 million, up 10% compared to AED 525 million in the fourth quarter of 2009.

"We are pleased with our solid financial results for the fourth quarter, which fully meets our expectations and are in line with growth rates during the previous quarters," said Fadi Ghandour, Aramex founder and CEO. "During the period, we recorded high net income margins, an increased operating profit and revenue growth in key services across all the markets we serve."

Aramex reported a cash balance of AED 555 million as of December 31, 2010, maintaining its very healthy balance sheet. This strong cash position, coupled with an

extremely low debt-to-equity ratio, will support the company's strategic development plans.

2010 was a year of significant expansion for Aramex, which strengthened its presence in emerging markets such as Turkey, Malaysia, Bangladesh and Vietnam through a series of strategic acquisitions and partnerships. Ghandour said that the company will continue to execute its long-term growth strategy in 2011, focusing on expansion opportunities in key markets in Africa and Southeast Asia, including anticipated acquisitions in East Africa in the first quarter of this year.

He added: "While we continue to identify expansion opportunities in emerging markets, it is worth highlighting the company's strong performance in developed markets such as Europe, which provided a notably positive contribution to our bottom line."

For the 12 months ending December 31, 2010, Aramex reported full-year net profits of AED 204 million, an increase of 11% compared to AED 184.3 million in 2009. During the same period, the company's revenues reached AED 2,212 million, up 13% compared to AED 1,961 million in the previous year.

"Aramex continues to deliver on its promises – to its customers, employees and shareholders – and we have reached the goals we set for the company for the period," said Ghandour.

Noting the company's anticipated increased operating costs in 2011, led by sustained inflationary pressure and higher fuel prices, Ghandour said he expects to see more challenging conditions over the next year. "While the global economy has now moved out of recession," he said, "our outlook for 2011 is cautious, although we will reserve judgement for the full year until after we have posted our results for the first two quarters."

“Despite these more challenging conditions, however, we have a clear vision for the company in 2011,” he said. “We will continue to focus carrying out our long-term growth strategy, and meeting the operational milestones we have set for Aramex in the year to come.”

Ghandour additionally noted that, for the first time, the annual Aramex Sustainability Report, which evaluates the company’s progress on economic, social and environmental commitments, will be integrated into its upcoming 2010 Annual Report.

“As the first company in the Middle East region to provide integrated financial and sustainability reporting,” he said, “Aramex continues to highlight the inseparable role of sustainability in our operations, performance and overall strategic direction.”

Finally, Ghandour highlighted that Aramex continues to monitor closely the situation in Egypt, where the company’s operations have been interrupted temporarily but are ready to resume as and when possible. “Our employees, who are our highest priority, remain safe, and our facilities have not suffered any damage,” he said. “In the short term, we do not anticipate that the current unrest will have a significant impact on our revenues.”

Aramex will provide further updates regarding its operations in Egypt depending upon future developments.

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About Aramex:

Aramex is a leading provider of comprehensive logistics and transportation solutions. Established in 1982 as an express operator, the company rapidly evolved into a global brand recognized for its customized services and innovative multi-product offering. Traded on the NASDAQ from 1997 to 2002, Aramex today is a publicly traded company on the Dubai Financial Market (DFM: ARMX), employing more than 8,600 people in 310 locations, and leads a strong alliance network providing global presence, and bringing together 40 independent express companies from around the world. The range of services offered by Aramex includes integrated logistics solutions, international and domestic express delivery, freight forwarding, secure records and information management solutions, and e-services, including e-business solutions and Shop&Ship.

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