Aramex Delivers Record Half Year Results

- Revenues increased to AED 1,768 million
- Net Profits increased 13% to AED 159.5 million
- Strong revenue growth recorded across Aramex's geographies
- E-commerce remains significant driver of growth
- Momentum strong through Q2 as economic conditions improve

Dubai, UAE; July 24, 2014: Aramex (DFM: ARMX), the leading global logistics and transportation solutions provider, today announced its Half Year Financial Results for 2014, delivering record growth in the first six months of the year. Aramex's half year 2014 Revenues increased to AED 1,768 million, up 7% compared to AED 1,647 million in the corresponding period of 2013, and Net Profits rose to AED 159.5 million, up from AED 141.6 million in the first half of 2013, an increase of 13%.

Following a robust Q1 performance, strong momentum in the business continued through Q2. Q2 Revenues increased to AED 917 million, up 8% compared to AED 852 million from Q1 2014, and Net Profits rose to AED 80.8 million, up from AED 78.7 million in Q1 2014, an increase of 3%. Aramex's Q2 Revenues were also up 9%, compared to AED 843 million in the corresponding period of the previous year. Aramex Q2 Net Profits additionally rose by 12%, compared to AED 72.3 million in Q2 2013.

Aramex's results include a one-off cost of AED 5.642 million related to the Australian Mail Call acquisition which was recorded in June 2014.

Aramex delivered broad-based revenue growth across its geographies, with the GCC the key driver of this growth, complemented by much stronger performances from its operations in Europe, Asia-Pacific and Africa, as economic conditions improved and the volumes of international and domestic trade increased. Africa remains vital to Aramex's expansion strategy and to its global network, as it continues to bridge new emerging market trade corridors.

Across Aramex's business lines, revenues from Freight remained flat, primarily due to the continuing competitive nature of the segment, while Logistics recorded a particularly strong performance, due to continued robust demand for retail and oil and gas services. Significant revenue growth was recorded from both International Express and Domestic Express, with International Express in particular delivering a very strong performance on the back of a continued increase in demand for global online shopping services across international markets.

Commenting on the results, Hussein Hachem, Aramex Chief Executive Officer said: "*We have once again delivered an excellent set of results. Our net profits for the first half and second quarter of the year, excluding the one-off cost of acquiring Mail Call, are AED 165.2 million, and AED 86.5 million respectively reflecting 17% and 20% growth over the same period last year. We are particularly pleased with the performance of our e-commerce business and how we continue to seize the considerable international opportunities in this sector. The performances of our operations in Europe, Asia-Pacific and Africa have also been encouraging, diversifying our revenue streams. Through the first half of the year, we have focused on building considerable scale in these growth markets by investing in our infrastructure, in addition to acquiring niche Australian express company Mail Call and signing an important Joint Venture with InPost, which will see the introduction of parcel lockers for the first time to the Middle East."*

Mail Call strengthens Aramex's Asia-Pacific proposition, provides opportunities to further develop and grow its global e-commerce proposition and provides Aramex with important, technology-driven delivery capabilities in Australia.

Commenting on Aramex's outlook for the remainder of 2014, Hussein Hachem stated: "*We are very confident in carrying our excellent performance through the second half of 2014. Our strategic focus for the second half of the year remains consistent. Following our acquisition of Mail Call, we will look for other opportunities to invest in companies with suitable, scalable synergies, in line with our stated expansion plans, capitalising on our asset-light operating model and global alliance network. We will also invest in a number of initiatives to deepen our client services proposition, focusing on upgrading our logistics infrastructure*.*"*

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About Aramex:

Aramex (DFM: ARMX) is a leading provider of comprehensive logistics and transportation solutions. Established in 1982 as an express operator, the company rapidly evolved into a global brand recognized for its customized services and innovative multi-product offering. Traded on the NASDAQ from 1997 to 2002, Aramex today is a publicly traded company on the Dubai Financial Market, employing more than 13,900 people in 354 locations across 60 countries and leads a strong alliance network providing global presence, and bringing together 40 independent express companies from around the world. The range of services offered by Aramex includes integrated logistics solutions, international and domestic express delivery, freight forwarding, secure records and information management solutions, and e-services, including e-business solutions and Shop and Ship. *For more information, please visit us at www.aramex.com. Follow us on Twitter: @aramex.*

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