aramex (PJSC) ارامكس (ش م ع)

Date: Monday, 14th January 2019

HE Hassan Abdulrahman Al Serkal
Executive Vice President – Chief Operations Officer
Head of Operation Division
Dubai Financial Market
Dubai, UAE

Subject: Additional information to clarify the disclosure issued on January 13, 2019 by Aramex PJSC

Greetings,,,

With reference to your letter reference LD_NM_2019 dated January 13, 2019, to provide you with additional information on the disclosure made by Aramex PJSC regarding the acquisition of the KSA-based company, Saudi TAL for Commerce and Contract Company Ltd ("Saudi TAL"), please find below for your kind attention the required details:

- **How was the transaction financed, and payment mechanism:**
  The transaction was financed through a combination of 40% debt, which will be repaid over a period of five years; and 60% equity.

- **Expected impact of the acquisition on the Company's financial position and results:**
  The transaction will result a positive impact on the Company's Net Profit of approximately US $6 million excluding financing cost.

- **The period in which the results of the acquisition will be reflected on Aramex's financial results:**
  The acquisition will be reflected into the consolidated financials of Aramex PJSC as of the first quarter of this year (2019).

Sincerely Yours,

Ayed Tadros
General Counsel
Aramex (PJSC)

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Copy: Securities and Commodities Authority of the UAE (SCA)