شركة عُمان للتأمين
Oman Insurance Company

Preliminary Results of Public Joint Shareholders Company
(Final Result Brief for the year ended 31 December 2016)

First - General Information :

Name of the company : Oman Insurance Company (P.S.C)

date Establishment : 27th August 1975

Paid up capital : AED 461,872,125

Subscribed capital : AED 461,872,125

Authorized capital : AED 461,872,125

Chairman of the Board : H.E. AbdulAziz Abdulla Al Ghurair

CEO : Christos Adamantiadis

Name of the external auditor : Deloitte & Touche (M.E)

Mailing address : P.O. Box 5209

Tel : +971 4 237777

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Second - Preliminary Results (000 AED):

	2016	2015
1-Total Assets	7,255,936	6,163,314
2- Shareholders Equity	1,957,093	1,914,868
3- Revenues	3,555,282	3,189,976
4- Net Operating Profit	105,882	30,287
5- Net profit for the period	78,895	81,207
6- Earnings per share	0.17	0.18

7-Summary of the company's performance for the last fiscal year.

In brief, the gross written premium increased by 11.45% reaching AED 3.56 billion against AED 3.19 billion in 2015. The 2016 technical profits were AED 105.88 million against AED 30.3 million in 2015. Net incurred claims decreased to AED 949 million against AED 1,116 million in 2015. Net technical reserves reached AED 1.55 billion compared to AED 1.59 billion in 2015. Net profit of the company amounted to AED 78.9 million vs. AED 81.2 million in 2015.

Chairman or authorized person signature:..........................

Company stamp:

OMAN INSURANCE CO. PSC L1

شركة عُمان للتأمين (ش.م.ع)، رأس المال المدفوع ٤٦١,٨٧٢,١٢٥ درهم إماراتي، رقم س.ت. ٤١٩٥٢، رقم القيد ٩ لدي هيئة التأمين بتاريخ ١٩٨٤/١٢/٢٤
المركز الرئيسي: ص.ب ٥٢٠٩، دبي، الإمارات العربية المتحدة، هاتف: ٧٧٧٧ ٢٣٣ ٤ ٩٧١+، فاكس: ٧٧٧٥ ٢٣٣ ٤ ٩٧١+، www.tameen.ae
Oman Insurance Company (P.S.C.), Paid up Capital AED 461,872,125, C.R. No. 41952, Insurance Authority No. 9 dated 24/12/1984
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