مصرف البحرين
AL SALAM BANK
Bahrain البحرين

15th February 2016

Mr. Hassan Abdulrahman Al Serkal
Executive Vice President, Chief Operations Officer (COO)
Heads of Operation Division
Dubai Financial Market
P.O Box 9700- Dubai
United Arab Emirates

Dear Mr. Al Serkal,

Subject: Al Salam Bank- Bahrain (AGM)

Reference to the subject matter, we would like to inform you that the Board of Directors has decided to invite the shareholders to attend the Annual Ordinary General Assembly Meeting which will be held on Monday 29 February 2016 at 10:00 a.m. at Al Murjan Ballroom 1, Movenpick Hotel, Kingdom of Bahrain. In case the quorum was not reached on the first meeting we will inform you with the date of the next meeting.

Mohammed Khalid Ateeq
Acting Head of Compliance & MLRO

Encl: AGM Agenda.

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Al Salam Bank–Bahrain (BSC)

Agenda of the Annual Ordinary General Meeting for the year ended 31 December 2015

1. To approve the minutes of the previous Annual Ordinary General Meeting held on 24 February 2015.
2. To discuss and approve the Board of Directors' report on the Bank's activities for the year ended 31 December 2015.
3. To receive the Shari'a Supervisory Board's report for the year ended 31 December 2015.
4. To receive the external auditor's report for the year ended 31 December 2015.
5. To review and approve the financial statements for the year ended 31 December 2015.
6. To appropriate the net profit for the year ending 2015 upon the recommendations of the Board of directors as follows:
    a. Transfer of BD 1,234,600 to statutory reserves.
    b. Distribution of dividends of 5 fils per share or 5% of the paid up share capital, amounting to BD10,705,000 for the year ended 31 December 2014.
    c. Approve Board of Directors remuneration in the aggregate amount of BD365,000 for the year ended 31 December 2015.
7. To receive report on the Bank's compliance with the Corporate Governance Guidelines and the Central Bank of Bahrain's requirements.
8. To absolve the members of the Board from liability for their actions during the year ended 31 December 2015.
9. To limit the number of Board Directors for the continuing term to 10 directors.
10. Reappointment of Ernst & Young as external auditors for the year ending 31 December 2016 and authorize the Board of Directors to determine their remuneration, subject to the approval of the Central Bank of Bahrain.
11. New matters that may arise as per Article 207 of the Commercial Companies' Law.