مصرف السلام
AL SALAM BANK
Bahrain البحرين

Results of the Annual and Extraordinary General Assembly Meetings

Date	19/3/2020
Name of the Listed Company	Al Salam Bank – Bahrain B.S.C
Date and day of the meeting	Thursday 19th March 2020
The starting time of the meeting	10:00 AGM , 11:00 EGM
The ending time of the meeting	10:59 AGM , 11:30 EGM
Venue of the meeting	Movenpick hotel
Chair of the General Assembly Meeting	Mr. Salman Al Mahmeed
Quorum of the total attendance (percentage of capital)	68.97
Distributed as follows:	
1- Personal attendance rate (%)	68.97
▪ Authenticity (%)	Approx 6.1
▪ Proxy (%)	Approx 62.87
2- Attendance through electronic voting (%)	N/A
Decisions and Resolutions of the General Assembly meeting	The Assembly approved all the items listed in both general meetings. The Assembly has approved the following: 1. The minutes of the previous Annual General Meeting held on 20 March 2019. 2. The Board of Directors' report on the Bank's activities for the year ended 31 December 2019 3. The Shari'a Supervisory Board's report for the year ended 31 December 2019. 4. The external auditor's report on the consolidated financial statements of the Bank for the year ended 31 December 2019. 5. The consolidated financial statements of the Bank for the year ended 31 December 2019. 6. The operations and transactions carried out by the Bank during the year ended 31 December 2019 with any related parties or major shareholders of the Bank as presented in the

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	notes (no. 30) to the consolidated financial statements. 7. The recommendations of the Board of Directors with respect to the following appropriations of the net profit for the year ended 31 December 2019 (amounting to BD 21.1 million): a. Transfer of BD 2.109 million to statutory reserves. b. Distribution of 8% dividends of the paid-up share capital, equating to BD 17.727 million for the year ended 31 December 2019 to be equally distributed in cash dividends and bonus shares, to the Shareholders whose names are on the share register on 24 March 2020, as follows: i. 4% cash dividends equating to BD 8.863 million excluding treasury shares; and ii. 4% bonus shares equating to 88.634 million shares – i.e. (1 share for each 25 shares held). The dividends will be paid to the entitled Shareholders on 7 April 2020, the last day of trading with entitlement to dividend is 22 March 2020 and the first day of trading without entitlement to dividend is 23 March 2020. c. Transfer of the remaining balance of BD 1.258 million to retained earnings. 8. The Board of Directors remuneration in the aggregate amount of BD 787 thousand for the year ended 31 December 2019, subject to the approval of the Ministry of Industry, Commerce and Tourism. 9. The assembly discussed the Corporate Governance report for the year ended 31 December 2019, as required by the Central Bank of Bahrain 10. To absolve the Directors of the Board from liability for their actions as directors during the year ended 31 December 2019. 11. The reappointment of the Shari'a Supervisory Board for the year ending 31 December 2020 and authorize the Board of Directors to determine their remuneration. 12. The appointment of external auditors for the year ending 31 December 2020 and authorize the Board of Directors to determine their remuneration, subject to the approval of the Central Bank of Bahrain. 13. The previous minutes of Extraordinary General Meeting held on 20 March 2019. 14. The amendment to Article 5 (Company's Capital) of the Memorandum and Articles of Association of the Bank to reflect the increase in the Bank's paid up share capital from BD 221,586,332 to BD 230,449,785 and issued shares from 2,215,863,320 shares to 2,304,497,853, resulted from the bonus shares of 88,634,533 shares as per the resolutions of the Annual General Meeting of the Bank on 19 March 2020.

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	3.The adoption of an Amended and Restated Memorandum and Articles of Association for the Bank and replacing the Memorandum and Articles of Association of the Bank on incorporation and all amendments thereafter, to reflect items No. (2) above for amendment to Article 5 (Company's Capital), and to reflect the previsions of the Bahraini Commercial Companies Law and its amendments, and the Central Bank of Bahrain Law and its Implementation Regulations, subject to the approval of the Central Bank of Bahrain. 4.The Authorization of the Chairman of the Board of Directors, His Excellency Khaleefa Butti Bin Omair Bin Yousif Al Muhairi and/ or the Bank's Group Chief Executive Officer, Rafik Nayed and/ or Keypoint Business Services W.L.L. individually to sign the Amended and Restated Memorandum and Articles of Association of the Bank before the Notary Public in the Kingdom of Bahrain and submit the relevant documents related to the above mentioned resolutions to the concerned authorities.
Special Decisions and Resolutions of the General Assembly meeting	**N/A**

In the event of a decision by the general assembly approving the proposal of the Board of Directors regarding dividends (cash / bonus) please fill in the following details:

Cash Dividends			
Amount		**Percentage**	
BD 8.863 Million		**4%**	
Last Entitlement date	**Ex-Dividend Date**	**Registry Closing Date**	**Payment Date (the company should contact the market in advance to determine the date)**
22nd March 2020	**23rd March 2020**	**24th March 2020**	**7th April 2020**
Bonus Shares			
Amount		**Percentage**	
88.634 million		**4%**	

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The number of current shares	The number of shares to be issued	The total number of shares after the increase
2,215,863,320	88,634,533	2,304,497,853
Last Entitlement date	Ex-Dividend Date	Registry Closing Date
22nd March 2020	23rd March 2020	24th March 2020

Add the activation date for bonus shares (for foreign securities)

The Name of the Authorized Signatory	Ali Yusuf Al Khaja
Designation	Head of Compliance and MLRO
Signature and Date	19-3-2020
Company's Seal	AL SALAM BANK BAHRAIN السلام البحرين Compliance

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