TAKAFUL EMARAT

تأمين على الحياة | الصحة
LIFE | HEALTH INSURANCE

Takaful Emarat Insurance (PJSC)
MINUTES OF THE GENERAL ASSEMBLY MEETING

The Annual General Assembly Meeting of Takaful Emarat Insurance PSC took place at 11:00 A.M on Thursday 29th of March 2018, in Conrad Hotel Dubai – Shaikh Zayed Road, Dubai UAE chaired by one representative of the Shareholders Mr. Ahmed Kilani and attended by Mr. Mohammad al Hawari – Board Member.
In the presence of:

- Mr. Ashraf Abu Sharkh / Ernst and Young representative (the Company's External Auditor).
- Mr. Abdul Rahman Salem / SCA Representative
- Mr. Ahmed Mohammad Abdul Rahman / Insurance Authority Representative.

The Quorum reached 61.14%, representing 0.38% shareholders attended in person and 60.76% shareholders attended by proxy.

Mrs. Nour Al Jafari was appointed as a reporter for the meeting and Mr. Suhaib Al Momani and Mr. Mohammed Ijaz were appointed as Vote Counters.

Mrs. Nour Al Jafari reviewed the agenda according to the following:

1. Review and approve the report of the Company's Board of Directors on the Company's activities and financial position for the fiscal year ended 31/12/2017.

   This item was approved.

2. Review and approve the report of the Company's auditor on the financial year ended 31/12/2017.

   This item was approved.

3. Review and approve the Report of the Shariah Committee for the financial year ended 31/12/2017.

   This item was approved.

4. Discuss and approve the Company's budget and its profit and loss statement for the financial year ended 31/12/2017.

   This item was approved.

5. The following Shariah Committee members were appointed:

   - Dr. Abdul Sattar Abu Ghuddah
   - Mufti M. Hassan Kaleem

NJ

تكافل الإمارات - تأمين (ش.م.ع) + Head Office + TAKAFUL EMARAT Insurance (P.S.C)

www.takafulemarat.com

TAKAFUL EMARAT – INSURANCE (P.S.C)
P.O.BOX 64341 Dubai-United Arab Emirates
t (+971) 4 2309 300 f (+971) 4 2309 333

تكافل الإمارات – تأمين (ش.م.ع)
ص.ب : ٦٤٣٤١ دبي – الإمارات العربية المتحدة
هاتف ٢٣٠٩٣٠٠ ٤ (٩٧١+) فاكس ٢٣٠٩٣٣٣ ٤ (٩٧١+)

The shareholders authorized the Board of Directors to appoint a third member to the Shariah Committee as Dr. Abdel Naser Abu Al Basal resigned from the Committee. This item was approved.

6. Review and approve the Board of Directors' recommendation in relation to cash dividend distribution to shareholders of 8.25% equivalent to AED 12,375,000.

   This item was approved.

7. The shareholders approved the remuneration of the board of directors for the year 2017 and was determined at an amount of AED 700 thousand dirhams, 100000 per member.

   The shareholders approved the remuneration of the board of directors for the year 2017 and was determined at an amount of AED 700 thousand dirhams, 100000 per member.

8. Discharge the Company's board members from liability for the financial year ended 31/12/2017.

   This item was approved.

9. Discharge the Company's auditors from liability for the financial year ended 31 December 2017.

   This item was approved.

10. Approve to appoint Ernest and Young as the company's auditors for the year 2018 and determine their fees as 297,500 Dirhams.

    This item was approved.

11. Election of the Board of Directors Members

The following members submitted their applications to the board membership nomination:

- H.E. Abdulla Bakheet Saif Murshed Almarar
- Mr. Abdulla Subhi Ahmed Atatreh
- Ms. Ayesha Susan Ali Mahyoub Sultan
- Dr. Ayoub Mohamed Amin Ahmed Kazim
- Mr. Hamad Abdulrahman Yaqoob Hamdan Alzaabi
- Mr. Khalifa Yousif Abdulla Husain ALKhoori
- Mr. Mohammad Ziad Tariq ALHawari
- Ms. Naila Munir Mir Moosawi
- Dr. Nooraldeen Subhi Ahmed Atatreh
- Mr. Omar Saeed Abdulla Brouk Al Hameiri
- Ms. Regina Doumit
- Mr. Salem Hamad Abdulla Sabaan Al Braik
- Mr. Zafar Habib Zafar Bashir Khan

تكافل الإمارات – تأمين (ش.م.ع)
Head Office
TAKAFUL EMARAT – Insurance (P.S.C)

NJ

The Following Board of Directors were elected for three years:

- H.E. Abdulla Bakheet Almarar Non- Executive 14.29 %
- Mr. Abdulla Subhi Atatreh Non- Executive 14.28%
- Mr. Omar Saeed Abdulla Brouk Al Hameiri- Independent 14.28%
- Mr. Mohammad ALHawari - Executive 14.28%
- Mr. Khalifa ALKhoori- Independent 14.28%
- Dr. Nooraldeen Subhi Atatreh- Non- Executive 14.28%
- Mr. Zafar Khan - Non- Executive/ Independent 14.28%

The meeting adjourned at 12:30 P.M

نور الجعفري

Chair Auditor Reporter Vote Counter

Notes:

1.The owner of the right to profits shall be the owner of the share registered on Sunday **08/04/2018** in case the AGM meeting took place on Thursday **29/03/2018;** the owner of the shares registered on Thursday **19/04/2018** if the AGM takes place on 09/04/2018.

2. Incase Profit Dividend has been approved by the AGM, below are the dates related to profit dividend:

	If the AGM meeting took place on 29/03/2018	If the AGM meeting took place on 09/04/2018
LED	04/04/2018	17/04/2018
EXD	05/04/2018	18/04/2018
RCD	08/04/2018	19/04/2018

تكافل الإمارات - تأمين (ش م ع)
Head Office
TAKAFUL EMARAT Insurance (P.S.C)

NJ