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Licensing & Disclosure Department

Unaudited Preliminary Results of Public Joint Shareholders Company
(Final Result Brief - Year 2019)

First : General Information :

Name of the Company	:	Takaful Emarat Insurance PSC
Establishment Date	:	May 18, 2008
Paid up capital	:	AED 150 million
Subscribed capital	:	AED 150 million
Authorized capital	:	AED 150 million
Name of chairman of the Board	:	H.E. Abdulla Bakheet Saif Murshed Almarar
Name of the General Manager	:	Wael Al Sharif (w.e.f. October 2019)
Name of external auditor	:	Ernst & Young
Post address	:	P. O. Box 57589, UAE
Tel	:	+971 4 - 230 9300
Fax	:	+971 4 – 230 9333
E-mail	:	a.sabaalaish@takafulemarat.com

takaful emarat

Second : Unaudited Preliminary Results (000 AED) :

			2018	2019
1-	**Total Assets**	:	979,195	1,116,616
2-	**Shareholder Equity**	:	165,031	118,000
3-	**Revenue**	:	599,068	606,212
4-	**Net Operating Profit**	:	87,723	77,545
5-	**Net Profit for the period**	:	14,045	(38,050)
6-	**Earning per share**	:	0.094 (150 million shares)	(0.254) (150 million shares)

7- **Summary of the company's performance for the last fiscal year:**

The medical insurance portfolio has recorded losses due to reduced margin and incurred higher medical claims expenses than expected. The investments have generated lower returns during the period. Furthermore, in the past couple of years the company has invested into technology digitizing its sales and operations processes. However, some of these investments did not yield the desired output leading to writing off these investments during the period.

Chairman or authorized person signature:

Dr. Nooraldeen Atatreh
Vice Chairman

تكافل الإمارات - تأمين (ش م ع)
Head Office
TAKAFUL EMARAT

Company stamp