

**Preliminary Results of Public Joint Shareholders Company
(Final Result Brief for the year ended 2020)**

First - General Information :

Name of the company: Takaful Emarat Insurance - PSC

Date Establishment: 18 May 2008

Paid up capital: AED 150 Million

Subscribed capital: AED 150 Million

Authorized capital: AED 150 Million

Chairman of the Board: Abdulla Bakheet Saif Murshed Almarar

Chief Executive Officer: Wael Al Sharif

Name of the external auditor: Deloitte & Touche (M.E.)

Mailing address: P.O. Box 57589, UAE

Tel: + 971 4-230 9300

Fax: + 971 4 – 230 9333

E – mail: a.sabaalaish@takafulemarat.com



Second - Preliminary Results (000 AED) :

	<u>2020</u>	<u>2019</u>
1-Total Assets	1,049,194	1,102,792
2- Shareholders Equity	109,970	118,525
3- Revenues	614,302	606,212
4- Net Operating Profit	80,867	77,550
5- Net loss for the period	(14,844)	(37,846)
6- Total Comprehensive Loss	(8,191)	(36,006)
7- Earnings per share	(0.099)	(0.252)

8-Summary of the company's performance for the last fiscal year.

The medical insurance portfolio has recorded operating profits due to diligent underwriting in medical portfolio in addition to improved medical claims management during the period. We have recognized valuation losses in real estate investments due to the market conditions.

The name of the authorized signatory	Wael Al Sharif
Signature and Date	14-Feb-2021
Company's Seal	

