Articles Before and After Amendment

Articles **Before** Amendment	Articles **After** Amendment
<u>Definition of "related parties contained in the text of Article (1) Definitions"</u> Related Parties: • Chairman and members of the Board of Directo company's senior executive management, the coı these hold a controlling interest, and the parer affiliate companies of the company. • Relatives of the chairman or member of the board of directors or senior executive management up to the first degree. • The natural or legal person who was, during the year preceding the transaction, a 10% or more shareholder in the company or member of its board of directors, its parent company or its subsidiaries. • The person who has control of the company.	**<u>Definition of "related parties contained in the text of Article (1) Definitions"</u>** Related Parties: The chairman and members of the company's board of directors, members of the company's senior executive management and employees, and companies in which any of these contribute to no less than 30% of its capital, as well as subsidiary, sister, or allied companies.
<u>Definition of "control contained in the text of Article (1)" Definitions "</u> Control: The ability to influence or control - directly or indirectly - the appointment of a majority of the members of the company's board of directors or decisions issued by it or from the general assembly of the company, through ownership of a percentage of shares or shares, or by agreement or other arrangement that leads to the same effect.	**<u>The definition of "control contained in the text of Article (1) Definitions</u>** Delete the definition of control from Article (1).
<u>Article (12)</u> Disposal of the Share The Company shall follow the laws, rules and regulations applicable by the SCA and the Market relating to the issuance and registration of the Company's shares, trading and pledging of those shares and transfer of title thereof and any rights arising therefrom. No transfer of shares, or any pledge or disposal of any type thereof shall be registered if it violates the provisions of the Companies Law, SCA's regulations and resolution and/or these Articles.	**<u>Article (12)</u>** List and dispose of the company's shares 1. The company has listed its shares on the Dubai Financial Market, and the board may also list its shares and / or international certificates of deposit in exchange for its shares in other financial markets inside and / or outside the country, and the company must follow the laws, rules and regulations in force in those markets.And the Authority and the financial market included in it. 2. The company follows the laws, regulations and decisions in force with the Authority and the financial market listed therein regarding issuing and registering the company's shares, trading, transferring ownership and mortgaging them, and arranging any rights thereon. No waiver of the company's shares may be registered, disposed of or mortgaged in any way, if the waiver, disposition or mortgage is in violation of the provisions of the Commercial Companies Law and its amendments and the regulations and decisions issued by the Authority and these articles
<u>Paragraph (1) of Article (14)</u> Subject to the approval of the SCA and the Competent Authority, the issued share capital of the Company may be increased by issuing new shares of the same nominal value as the original shares or of the same nominal value plus a premium. The share capital of the Company may also be reduced.	**<u>Paragraph (1) of Article (14)</u>** Subject to the approval of the SCA and the Competent Authority, the general assembly may reduce the capital of the company and it may also increase the issued capital by issuing new shares with the same nominal value as the original shares or by adding a premium or deduction of issuance to the nominal value, and the board of directors may increase the issued capital of the company within the limits of authorized capital.
<u>The text of paragraph (1) of Article (19)</u> The Company shall be managed by a Board of Directors consisting of seven (7) Board Directors and shall be elected by the General Assembly via secret Cumulative Voting.	**<u>The text of paragraph (1) of Article (19)</u>** The Company shall be managed by a Board of Directors consisting of nine (9) Board Directors and shall be elected by the General Assembly via secret Cumulative Voting.
<u>Paragraph (a) of Article (29)</u> Passing such resolutions by circulation does not exceed four times a year;	**<u>Paragraph (a) of Article (29)</u>** Delete paragraph (a) of Article (29).
<u>The text of paragraph (1) of Article (40)</u> The General Assembly shall be held in the Emirate of Dubai, each shareholder shall have the right to attend the General Assembly of the shareholders and shall have a number of votes equal to the number of his/her shares. Any person entitled to attend the General Assembly meeting may appoint a proxy who must not be a Director, to attend the General Assembly on his behalf by virtue of a written special power of attorney. Such proxy shall not, in such capacity, represent more than 5% five percent of the issued share capital of the Company. Shareholders lacking legal capacity shall be represented by their legal representatives.	**<u>The text of paragraph (1) of Article (40)</u>** The General Assembly of the company shall be held after the approval of SCA / the Authority in the country and in the place determined by the board of directors, and the board of directors may decide to hold it through modern technical means according to the controls and conditions determined by the authority, and in all cases each shareholder has the right to attend the general assembly meetings and has any of the votes equivalent to the number of his shares, and Any person entitled to attend the General Assembly meeting may appoint a proxy who must not be a Director according to a fixed power of attorney in writing, and the delegate for a number of shareholders must not possess in this capacity more than (5%) of the issued capital of the company, Legally incompetent and incompetent representatives are represented by law.
<u>Article 48</u> Voting at the General Assembly shall be in accordance with the procedures specified by the Chairman of the assembly, unless the General Assembly specifies another voting procedure. If the subject of the vote relates to the election, dismissal, accountability of the Directors or appointment of Directors as permissible under Article 21 of these Articles, voting shall be held by anonymous Cumulative Voting.	**<u>Article 48</u>** Voting at the General Assembly shall be in the manner designated by the Chairman of the assembly, unless the general assembly decides a specific method for voting. If the matter is related to the election of the Directors, the cumulative secret voting method must be followed, and secret voting method is to be followed in case of dismissal or accountability of the Directors.

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