

AMRAM AVRAHAM CONSTRUCTION COMPANY LTD

To:
Israel Securities Authority
www.isa.gov.il

To:
Tel Aviv Stock Exchange Ltd.
www.tase.co.il

November 18, 2025

Re: Immediate Report – Receipt of Building Permit for THE ESTHER Project in Netanya

The company is pleased to inform that today it learned that on November 12, 2025, a full building permit was received for THE ESTHER project, in Netanya, a very significant project¹. For further details regarding the project, see Section 6.6.10 of Part A of the company's annual report for 2024 and Section 6.5 A. of the company's Board of Directors' Report as of June 30, 2025, which are incorporated in this report by reference².

Sincerely,

AMRAM AVRAHAM CONSTRUCTION COMPANY LTD

Signed by:

Signed by:
Noam Graif, CEO
Yosef Shneor Zalman Gonen, CFO

¹ As the term is defined in the proposal for amendment to the Securities Regulations regarding activities in the field of development real estate, as published by the Israel Securities Authority.
² As published on March 26, 2025 and August 25, 2025, (reference numbers: 2025-01-020606 and 2025-01-063314, respectively).