



Ready for Departure

Investors Presentation - December 2025



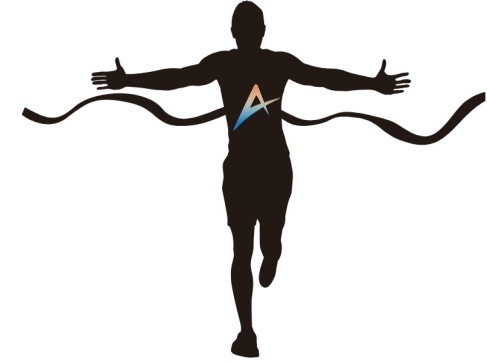
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Go to Market Strategy

Market giants'
strategy
delivering results

Momentum in
lightweight
roofing

Defense
pipeline in the
works

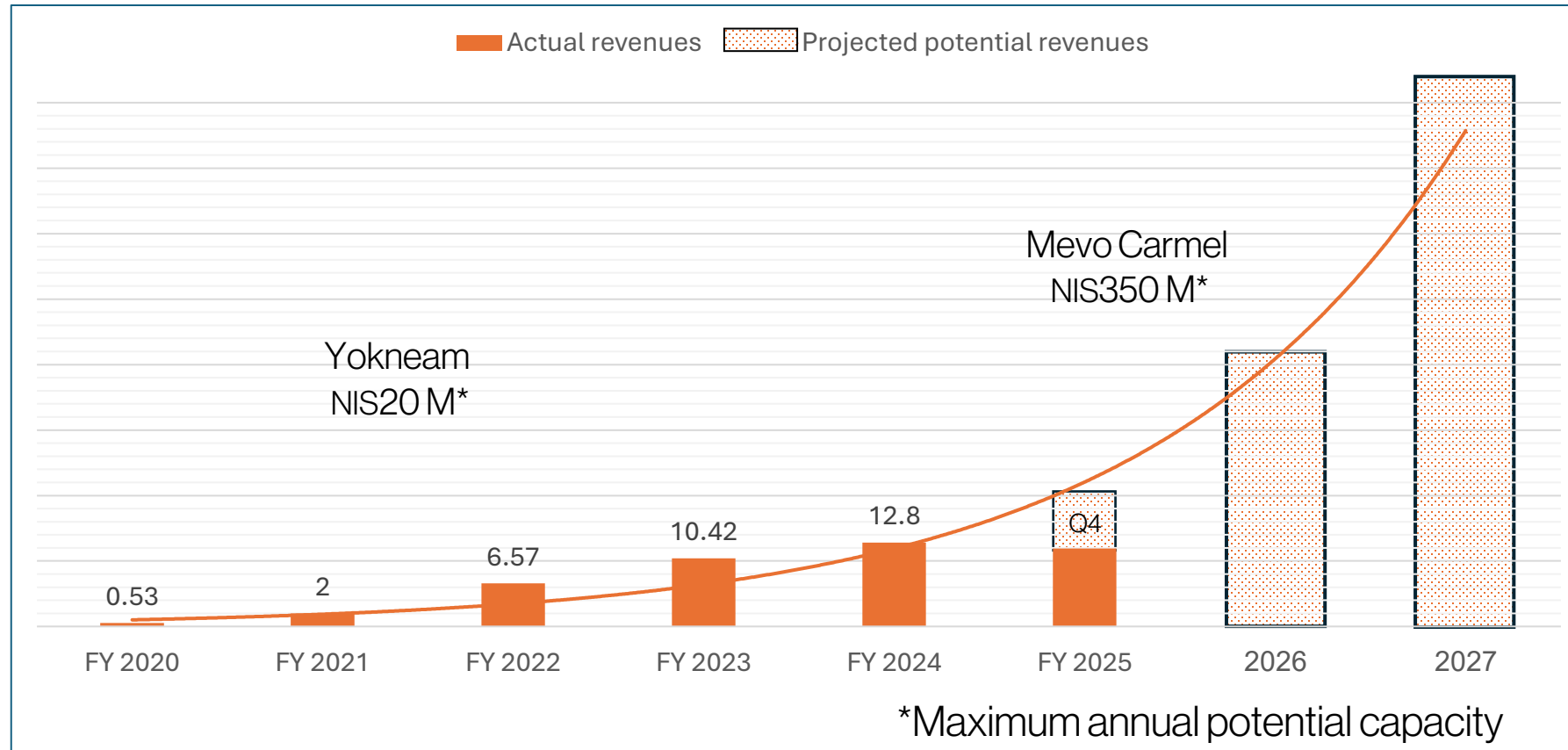
Low marketing
spend high order
volume



Strong focus on
the U.S. market

Growing traction
in automotive and
RV industry

Annual Sales (NIS M)



The revenue projections for Q4 2025, FY2026 and FY2027 presented in this chart are based on a combination of: (1) existing binding orders, and (2) potential revenues projected on the assumption that third parties with whom the Company has agreements will fulfill the full potential of these agreements, including placing binding orders required to maintain exclusivity (the "conditions"). Assuming the conditions are met in full, the Company may achieve cash flow break-even in the foreseeable future. It should be emphasized that these potential revenues are subject to the actual realization of the agreements, and there is no certainty that they will materialize in full or in part. These projections should not be relied upon as guarantees of future performance and the actual revenues may be significantly different than those presented.

Game-Changer Opportunity

MOU with ARKO

- One of the largest operators and distributors in the U.S. gas station and convenience store sector
- Fortune 500 company
- 3,500 gas stations across the U.S.
- 12,000 employees
- \$8 B revenues (2024)
- MOU: \$53 M over three years
- Tax credit for Arko



www.arkocorp.com

ARKO
A Family of Community Brands

GPM
INVESTMENTS

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Latest News

NOV 17, 2025 • 8:30AM EST

[ARKO Corp. and Apollo Power Enter Strategic Partnership in the U.S. to Deploy Solar Systems Across ARKO's Network Sites](#)

[View Press Release >](#) [View All >](#)

NOV 5, 2025 • 4:05PM EST

[ARKO Corp. Reports Third Quarter 2025 Results](#)

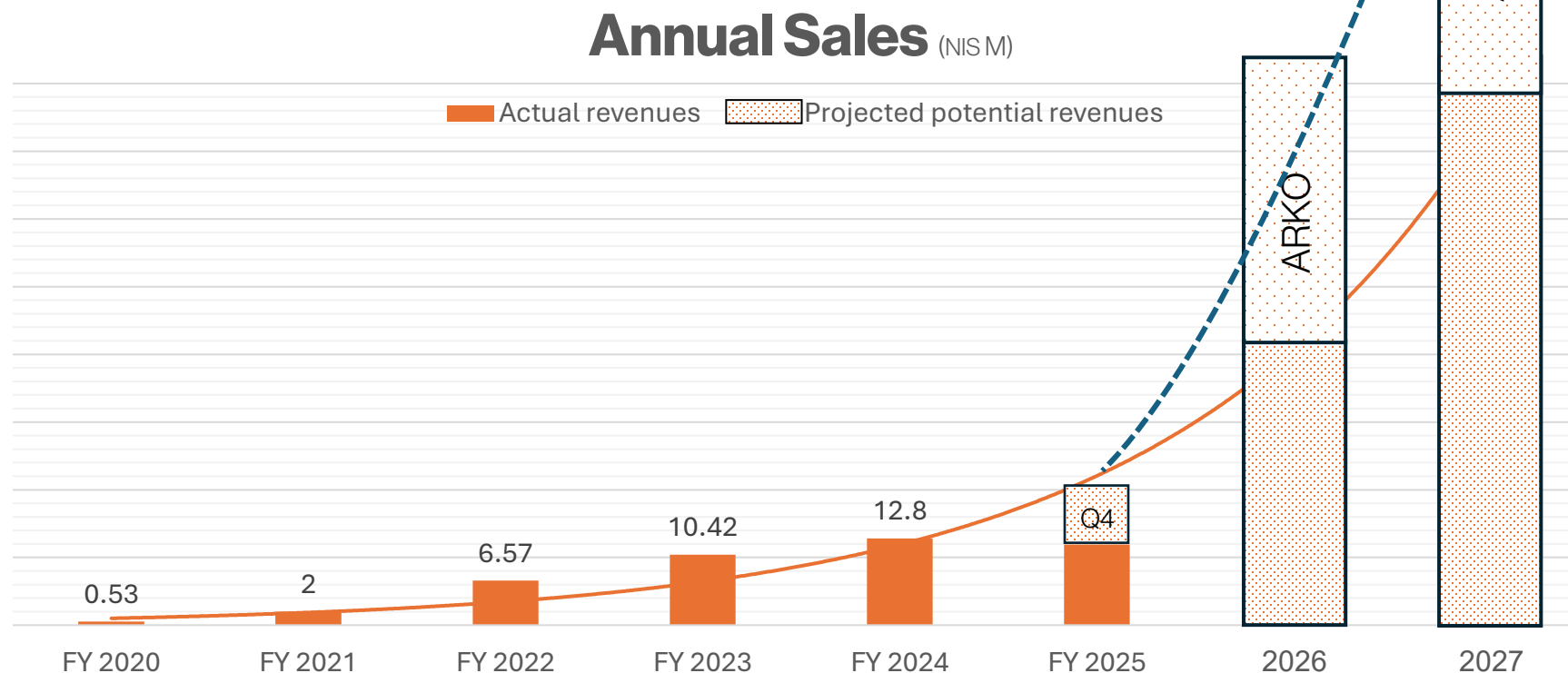
OCT 22, 2025 • 4:05PM EDT

[ARKO to Report Third Quarter 2025 Financial Results on November 5, 2025](#)

OCT 9, 2025 • 7:01AM EDT

[ARKO Corp. Appoints Jordan Mann as Interim Chief Financial Officer](#)

ARKO - potential for major event!

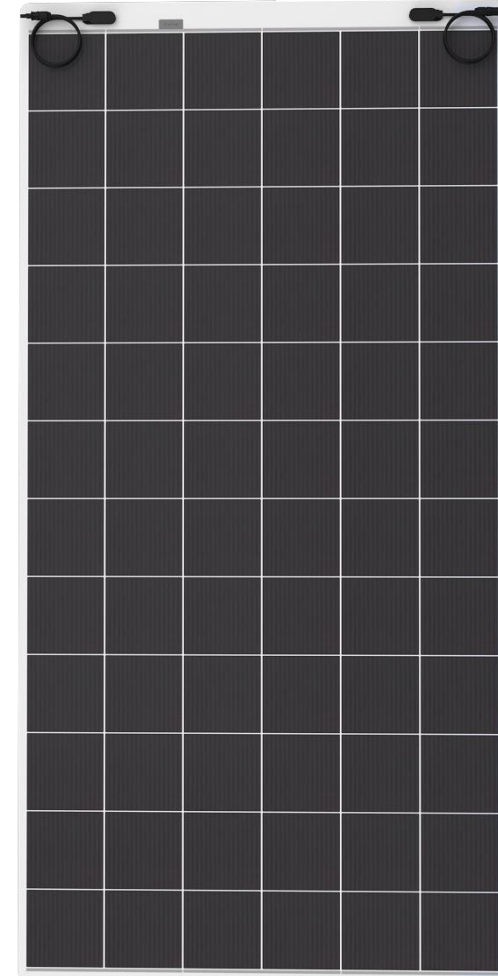


The revenue projections for Q4 2025, FY2026 and FY2027 presented in this chart are based on a combination of: (1) existing binding orders, (2) entering into binding agreements with Arko (GPM) based on the principles of the MOU detailed in the immediate report published on 16.11.2025 (reference no. 2025-01-087642 and incorporated herein by way of reference) and realizing part of the potential of such agreements, including generating revenues of half of the potential scope (i.e. half of USD \$53 million) over 20 months linearly, and (3) potential revenues projected on the assumption that third parties with whom the Company has agreements will fulfill the full potential of these agreements, including placing binding orders required to maintain exclusivity (the "conditions"). It should be emphasized that these potential revenues are subject to the actual realization of the agreements (or the actual entering and realization of agreements with respect to Arko (GPM)), and there is no certainty that they will materialize in full or in part. These projections should not be relied upon as guarantees of future performance and the actual revenues may be significantly different than those presented. With respect to Arko the Company refers the reader of this presentation to the abovementioned immediate report and emphasizes that there is no certainty that binding agreements would be entered into.

Apollo Panda

~45,000 are already installed worldwide – tip of the iceberg

- **No need for Racking** - less metal and materials, fewer parts for installation
- **Efficient and Sustainable Logistics** - 6 Panels per box / 60 panels per pallet / More KW per container
- **Easy to Carry** - can be carried to the roof, less workload on installers, no metal = no toxic materials; no hazardous materials



Energy Everywhere

Lightweight rooftops



Energy Everywhere

Trucks and buses



Energy Everywhere

Inside private auto parts and RVs



Energy Everywhere

Portable energy systems



The Choice of the Global Leaders



With its groundbreaking technology, Apollo's solar panel perfectly fits the new market needs.

Flexible, durable, efficient



Europe



- German company with €41.4 billion sales in 2024, 161 production facilities in 30 countries
- The companies are now preparing to begin distribution after a year of product adjustments and co-development
- 3+2 years **exclusive distribution** agreement in Europe, Middle East (excluding Israel) and Africa (subject to meeting agreed minimum sales targets)
- Multimillion agreement in high GP segment

Busworld Exhibition, Oct 2025 – ZF Booth presenting Apollo





World's Leading Car Manufacturer selects Apollo

- VW renewed its agreement
- Apollo will be a primary solar supplier for one of the company's new vehicle models
- €14.5M agreement for a special product - 8 years starting in 11/2026
- In November 2025 VW **approved** €1.15 M payment for development of the solar panel concept

Illustration of Apollo's Solar panel kit for VW





USA – Amazing Distributor



- Global leader in engineered products for RV, marine, automotive, commercial vehicle, and building industries
- ~140 manufacturing and distribution facilities, 12,500 employees
- 5-year exclusive distribution agreement covering the U.S. and Canada.
- \$1.2 M co-development grant from BIRD, with exclusivity subject to meeting agreed minimum sales targets
- sales began: ~**NIS 2M already ordered** from 3 major OEMs

Lippert, 2025





US Army – Energy Systems



- BANAIR designs, manufactures, and installs advanced engineered solutions for military clients worldwide.
- 1.58M NIS agreement for systems on mobile structures used by U.S. Army soldiers in off-grid locations – systems are ready for assembly line in Apollo and will be delivered soon to costumer





USA – Fuel Tanks

- American company specializing in distribution and marketing of fuel and energy products in the Northeastern U.S., operating fuel terminals and providing logistics for heating oil, diesel, gasoline
- Agreement for Apollo's solar panels for hazardous material tanks across the USA and Canada
- In June 2025, Sprague placed its first order of NIS 2M for the solar fuel tank. To maintain exclusivity, an additional 7M NIS must be ordered within the next two years
- First system was installed near JFK airport in New York



Sprague Installation, Nov 2025



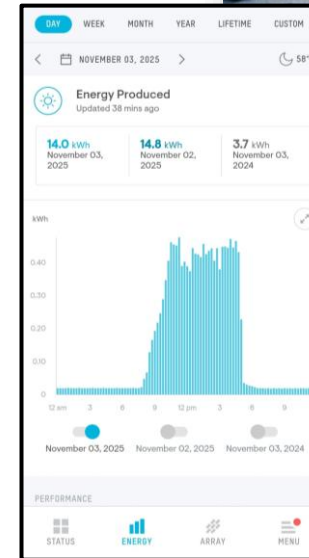


Great Progress – Certification Phase

Strategic Collaboration with a U.S Construction Leader

- The partner operates ~35 plants in North America and Europe, employs 3,500 people, and distributes to 96 countries, paving the way for large-scale global deployment
- An agreement for developing embedded solar solution in roofing products
- A potential to generate multi-million-dollar future sales

Roof product illustration





France – Bitumen Roof

- 3+3 years Exclusive Distribution agreement in France, Monaco and Andorra with a leading European roofing solutions corporation
- The product: Integrated roofing membrane with Apollo's flexible solar panel
- Multi - million euros revenue potential

Bitumen roof in France





Israel – Residential Rooftops



- Leading player in solar system sales and installation on residential rooftops in Israel
- Apollo is entering the private residential rooftop market, while Volta expands the types of rooftops and structures - like pergolas, where solar systems can be installed, increasing installed capacity for end customers

Residential roof, Israel



Tel Aviv – Beautiful Urban Solar System

Regulatory shifts create a strategic opportunity for Apollo

- In Israel, approval for 1,000 sports fields for solar canopies highlights Apollo's lightweight solution, cutting structural costs and enabling clean energy in urban areas
- In August 2025, Apollo signed a pilot agreement with Tel Aviv municipality to install a solar canopy over a basketball court, providing shade and clean energy, with 0.5M NIS for development and installation

Illustration of TLV's urban solar system





Public Offering of Shares and Warrants

Vestar Ltd, our long-time controlling shareholder announced its intention to participate by investing a minimum amount of NIS18M.

The structure, scope, and terms of the planned offering are not yet final. The offering (if executed) and the publication of the shelf offering report are subject to all required approvals, including the Board of Directors and Tel Aviv Stock Exchange. This update does not constitute a commitment to proceed with the offering nor an offer or invitation to purchase the Company's securities.

