

January 30, 2024 438485.docx

To: TASE Members

Dear Sirs/Madam

Re: ARAD INVESTMENT & INDUSTRIAL DEVELOPMENT LTD (issuer no. 731)

Following the change in the company's activity (the completion of the split of ISHRAS HOLDING and HASSIN ESH activity) and in accordance with TASE articles of association, the sector classification of the ARAD will be changed, as of February 1 2024, from -INVESTMENT & HOLDINGS – INVESTMENT & HOLDINGS to TECHNOLOGY - IT SERVICES.

Sincerely

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Research Unit